

Date Submitted: 10/04/23 12:36 pm

Viewing: **AGBSBS-ABRM : Agricultural Business:
Agribusiness Risk Management Concentration**

Last approved: 12/20/22 9:14 am

Last edit: 12/08/23 12:29 pm

Changes proposed by: nkemper

Catalog Pages Using
this Program
[Agricultural Business B.S.A. with Agribusiness Risk Management Concentration](#)
[Agricultural Economics and Agribusiness \(AEAB\)](#)

Submitter: User ID: nkemper Phone:
2697

Program Status Active

Academic Level Undergraduate

Type of proposal Concentration

Select a reason for this modification

Making Minor Changes to an Existing Certificate, Degree or Program (including 15 or fewer hours, admission/graduation requirements, Focused Studies or Tracks)

Effective Catalog Year 08152024

College/School Code
Bumpers College of Agricultural, Food, and Life Sciences (AFLS)

Department Code
Department of Agricultural Economics and Agribusiness (AEAB)

Program Code AGBSBS-ABRM

Degree Bachelor of Science in Agricultural, Food & Life Sciences

CIP Code

In Workflow

1. AFLS Dean Initial
2. Director of Curriculum Review and Program Assessment
3. Registrar Initial
4. Institutional Research
5. AEAB Chair
6. AEAB Curriculum Committee
7. AFLS Faculty
8. WCOB Dean
9. ARSC Dean
10. AFLS Dean
11. Global Campus
12. Provost Review
13. Undergraduate Council
14. Faculty Senate
15. Provost Final
16. Registrar Final
17. Catalog Editor Final

Approval Path

1. 11/10/23 2:57 pm
Lona Robertson (ljrobert): Approved for AFLS Dean Initial
2. 12/08/23 3:45 pm
Lisa Kulczak (lkulcza): Approved for Director of Curriculum Review and Program Assessment

3. 12/12/23 5:06 pm
Gina Daugherty
(gdaugher):
Approved for
Registrar Initial
4. 12/12/23 6:00 pm
Doug Miles
(dmiles): Approved
for Institutional
Research
5. 12/13/23 8:47 am
John Anderson
(jda042): Approved
for AEAB Chair
6. 02/14/24 2:32 pm
Nathan Kemper
(nkemper):
Approved for AEAB
Curriculum
Committee
7. 02/15/24 11:12 am
Casey Owens
Hanning
(cmowens):
Approved for AFLS
Faculty
8. 02/15/24 12:17 pm
Alan Ellstrand
(aellstra): Approved
for WCOB Dean
9. 02/15/24 4:42 pm
Christopher Liner
(liner): Approved for
ARSC Dean
10. 02/15/24 4:52 pm
Lona Robertson
(ljrobert): Approved
for AFLS Dean
11. 02/15/24 4:53 pm
Suzanne Kenner
(skenner): Approved
for Global Campus

12. 02/15/24 9:11 pm

Matthew Ganio
(msganio):
Approved for
Provost Review

History

1. Dec 20, 2022 by
Nathan Kemper
(nkemper)

01.0102 - Agribusiness/Agricultural Business Operations.

Program Title

Agricultural Business: Agribusiness Risk Management Concentration

Program Delivery

Method

Online/Web-based

Is this program interdisciplinary?

No

Does this proposal impact any courses from another College/School?

Yes

College(s)/School(s)

College/School Name
Walton College of Business (WCOB)
Fulbright College of Arts and Sciences (ARSC)

What are the total hours needed to complete the program? 120

On-line/Web-based Information

Reason for offering

Web-based Program

To provide the only 100% online Agricultural Business degree in Arkansas and to reach an audience of students who are not currently served by our on-campus degree concentrations. We will offer the premier online Agricultural Business degree in the U.S.

Maximum Class Size 60
for Web-based
Courses

Course delivery
mode

Method(s)
Online

Class interaction
mode

Method(s):
Electronic Bulletin Boards

Percent Online
100% with No Required Campus Component

Provide a List of
Services Supplied by
Consortia Partners or
Outsourced
Organization
N/A

Estimate Costs of the \$5,000
Program over the
First 3 Years

List Courses Taught
by Adjunct Faculty

Upload
Memorandum of
Understanding Forms
(if required)

Program Requirements and Description

Requirements

Additional Requirements for Agribusiness Risk Management Concentration (18 hours):

Complete each of the following courses:

<u>AGEC 4113</u>	<u>Course AGEC 4113 Not Found</u>	<u>3</u>
<u>AGEC 4373</u>	<u>Course AGEC 4373 Not Found</u>	<u>3</u>
<u>ECON 3033</u>	<u>Course ECON 3033 Not Found</u>	
<u>FINN 3053</u>	<u>Course FINN 3053 Not Found</u>	
<u>FINN 3623</u>	<u>Course FINN 3623 Not Found</u>	
<u>FINN 3703</u>	<u>Course FINN 3703 Not Found</u>	
<u>AGEC 41103</u>	<u>Agricultural Prices and Forecasting</u>	<u>3</u>
<u>AGEC 43703</u>	<u>Basis Trading: Applied Price Risk Management</u>	<u>3</u>
<u>ECON 30303</u>	<u>Microeconomic Theory</u>	<u>3</u>
<u>FINN 30503</u>	<u>Financial Markets and Institutions</u>	<u>3</u>
<u>FINN 36203</u>	<u>Risk Management</u>	<u>3</u>
<u>FINN 37003</u>	<u>International Finance</u>	<u>3</u>
Total Hours		18

The approved list of courses, check sheet, and degree program for all concentrations is available in the Agricultural Economics and Agribusiness departmental office.

Agricultural Business B.S.A. with Agribusiness Risk Management Concentration

Eight-Semester Degree Program

Students wishing to follow the degree plan in Agricultural Economics and Agribusiness should see the [Eight-Semester Degree Policy](#) in the Academic Regulations chapter for university requirements of the program.

First Year	Units
	Fall/Spring
ENGL 1013 Course ENGL 1013 Not Found (Unless Exempt) (Satisfies General Education Outcome 1.1)	3 -
MATH 2043 Course MATH 2043 Not Found ((or higher math from the State Minimum Core excluding MATH 2183) (Satisfies General Education Outcome 2.1) ¹	3 -
<u>ENGL 10103 Composition I (ACTS Equivalency = ENGL 1013) (Unless Exempt) (Satisfies General Education Outcome 1.1)</u>	<u>3</u> =
<u>MATH 22003 Survey of Calculus (ACTS Equivalency = MATH 2203) ((or higher level calculus from the State Minimum Core excluding MATH 2183) (Satisfies General Education Outcome 2.1)¹</u>	<u>3</u> =
U.S. History or Government State Minimum Core from (Satisfies General Education Outcome 4.2):	3
HIST 2003 Course HIST 2003 Not Found	
HIST 2013 Course HIST 2013 Not Found	
PLSC 2003 Course PLSC 2003 Not Found	
<u>HIST 20003 History of the American People to 1877 (ACTS Equivalency = HIST 2113)</u>	
<u>HIST 20103 History of the American People, 1877 to Present (ACTS Equivalency = HIST 2123)</u>	
<u>PLSC 20003 American National Government (ACTS Equivalency = PLSC 2003)</u>	
Satisfies General Education Outcome 3.3:	
AGEC 1103 Course AGEC 1103 Not Found	3 -
or ECON 2023 Course ECON 2023 Not Found	
<u>AGEC 11003 Principles of Agricultural Microeconomics</u>	<u>3</u> =
<u>or ECON 22003 Principles of Microeconomics (ACTS Equivalency = ECON 2203)</u>	
General Elective	3
UNIV 1001 Course UNIV 1001 Not Found	
<u>UNIV 10051 University Perspectives</u>	<u>1</u> =
ENGL 1023 Course ENGL 1023 Not Found (Unless Exempt (Satisfies General Education Outcome 1.1)	- 3
COMM 1313 Course COMM 1313 Not Found (Satisfies General Education Outcomes 1.2 and 5.1)	- 3
<u>ENGL 10203 Composition II (ACTS Equivalency = ENGL 1023) (Unless Exempt (Satisfies General Education Outcome 1.1)</u>	<u>3</u> =
<u>SPCH 10003 Public Speaking (ACTS Equivalency = SPCH 1003) (Satisfies General Education Outcomes 1.2 and 5.1)</u>	<u>3</u> =
Satisfies General Education Outcome 3.3:	
AGEC 2103 Course AGEC 2103 Not Found	- 3

or ECON 2013 Course ECON 2013 Not Found		
AGED 2303 Course AGED 2303 Not Found (Satisfies General Education Outcome 4.1)	-	3
ASTM 2903 Course ASTM 2903 Not Found	-	3
or ISYS 1123 Course ISYS 1123 Not Found		
<u>AGED 11003 Principles of Agricultural Microeconomics</u>	=	<u>3</u>
<u>or ECON 21003 Principles of Macroeconomics (ACTS Equivalency = ECON 2103)</u>		
<u>AGED 23003 Introduction to Agribusiness (Satisfies General Education Outcome 4.1)</u>	=	<u>3</u>
<u>ASTM 29003 Agricultural and Human Environmental Sciences Applications of Microcomputers</u>	=	<u>3</u>
<u>or ISYS 11203 Business Application Knowledge - Computer Competency</u>		
Year Total:		16 15

Second Year Units

Fall/Spring

Select one from: 3

AGED 2403 Course AGED 2403 Not Found		
STAT 2303 Course STAT 2303 Not Found		
BUSI 1033 Course BUSI 1033 Not Found		
<u>AGED 24003 Quantitative Tools for Agribusiness</u>		
<u>MATH 21003 Principles of Statistics (ACTS Equivalency = MATH 2103)</u>		
<u>BUSI 10303 Data Analysis and Interpretation</u>		
Fine Arts or Humanities State Minimum Core Elective (Satisfies General Education Outcome 3.1 or 3.2) ^{2, 3}		3
Science State Minimum Core Elective (Satisfies General Education Outcome 3.4)		4
AGED 2143 Course AGED 2143 Not Found	3	-
or ACCT 2013 Course ACCT 2013 Not Found		
<u>AGED 21403 Agribusiness Financial Records</u>	<u>3</u>	=
<u>or ACCT 20103 Accounting Principles</u>		
General Elective ⁴		3
Select one of the following (Satisfies General Education Outcome 3.3):		3

HDFS 2603 Course HDFS 2603 Not Found		
PSYC 2003 Course PSYC 2003 Not Found		
SOCI 2013 Course SOCI 2013 Not Found		
<u>HDFS 26003 Rural Families and Communities</u>		
<u>PSYC 20003 General Psychology (ACTS Equivalency = PSYC 1103)</u>		
<u>SOCI 10103 General Sociology (ACTS Equivalency = SOCI 1013)</u>		
Science State Minimum Core Elective (Satisfies General Education Outcome 3.4)		4
AGED 3303 Course AGED 3303 Not Found	-	3
<u>AGED 33003 Food and Agricultural Marketing</u>	=	<u>3</u>
Communication Intensive Elective		3
General Elective ⁴		2
Year Total:		16 15

Third Year Units

		Fall	Spring
AGEC 3373	Course AGEC 3373 Not Found	3	-
AGEC 3403	Course AGEC 3403 Not Found	3	-
AGEC 3503	Course AGEC 3503 Not Found	3	-
<u>AGEC 33703 Futures and Options Markets</u>		<u>3</u>	=
<u>AGEC 34003 Farm Business Management</u>		<u>3</u>	=
<u>AGEC 35003 Agricultural Law I</u>		<u>3</u>	=
General Elective ⁴		6	
Fine Arts or Humanities State Minimum Core Elective (Satisfies General Education Outcome 3.1 or 3.2) ² ,		3	
3			
ABRM Concentration Electives		6	
Agribusiness Core Directed Electives		3	
General Elective ⁴		3	
Year Total:		15	15
Fourth Year			
		Units	
		Fall	Spring
AGEC 4143	Course AGEC 4143 Not Found	3	-
<u>AGEC 41403 Agricultural Finance</u>		<u>3</u>	=
ABRM Concentration Electives		6	
Agribusiness Core Directed Electives		3	
General Elective ⁴		3	
ABRM Concentration Elective		6	
Agribusiness Core Directed Electives		6	
Capstone Experience (Satisfies General Education Outcome 6.1)		1-3	
Year Total:		15	13
Total Units in Sequence:		120	
1	Students have demonstrated successful completion of the learning indicators identified for learning outcome 2.1, by meeting the prerequisites for MATH 11003 or MATH 11103 .		
2	The Fine Arts Elective courses which satisfy General Education Outcome 3.1 include: ARCH 10003 , ARHS 10003 , COMM 10003 , DANC 10003 , LARC 10003 , MUSC 10003 , MUSC 100H3 , MUSC 10103 , MUSC 101H3 , MUSC 13303 , THTR 10003 , THTR 10103 , or THTR 101H3 .		
3	The Humanities Elective courses which satisfy General Education Outcome 3.2 include: AAST 20203 , ANTH 10303 , ARCH 10103 , CLST 10003 , CLST 100H3 , CLST 10103 , COMM 12303 , DANC 10003 , ENGL 12103 , ENGL 20103 , GNST 20003 , HIST 11193 , HIST 111H3 , HIST 11293 , HIST 112H3 , HIST 20003 , HIST 20103 , HUMN 112H4 , HUMN 22103 , LALS 20103 , MRST 20103 , MUSY 20003 , MUSY 200H3 , PHIL 20003 , PHIL 200H3 , PHIL 21003 , PHIL 23003 , THTR 10003 , THTR 10103 , THTR 101H3 , ENGL 11103 , ENGL 11203 , or intermediate-level world language (usually 2003-level).		
4	<u>Students must complete 40 hours of upper division courses (3000-4000 level). It is recommended that students consult with their academic adviser when making course selections.</u>		

Are Similar Programs available in the area?

No

Estimated Student Demand for Program 50

Scheduled Program 2029-2030 ~~2030~~

Review Date

Program Goals and Objectives

Program Goals and Objectives

See AGBSBS.

Learning Outcomes

Learning Outcomes

See AGBSBS.

Description and justification of the request

Description of specific change	Justification for this change
Updated MATH requirement in 8-semester degree plan to match AGBSBS changes	Updated MATH requirement in 8-semester degree plan to match AGBSBS changes

Upload attachments

Reviewer Comments

Lisa Kulczak (lkulcza) (11/29/23 3:56 pm): Inserted courses not found due to conversion to common course numbering. College is encouraged to review for accuracy.