

Date Submitted: 11/03/21 11:39 am

Viewing: **FINNPH : Business Administration
(Finance), Doctor of Philosophy**

Last approved: 02/05/21 11:25 am

Last edit: 11/03/21 3:30 pm

Changes proposed by: waldie

Catalog Pages Using this Program

[Finance \(FINN\)](#)

Submitter:	User ID:	walide Hkulca	Phone:
2058 7456			
Program Status	Active		
Academic Level	Graduate		
Type of proposal	Major/Field of Study		
Select a reason for this modification			
Making Minor Changes to an Existing Certificate or Degree (e.g. changing 15 or fewer hours, changing admission/graduation requirements, adding/changing Focused Study or Track)			
Are you adding a concentration?			
No			
Are you adding or modifying a track?			
No			
Are you adding or modifying a focused study?			
No			
Effective Catalog Year	Fall 2022		
College/School Code	Walton College of Business (WCOB)		

In Workflow

1. **WCOB Dean Initial**
2. **GRAD Dean Initial**
3. **Director of Curriculum Review and Program Assessment**
4. **Registrar Initial**
5. **Institutional Research**
6. **FINN Chair**
7. **WCOB Curriculum Committee**
8. **WCOB Faculty**
9. **WCOB Dean**
10. **Global Campus**
11. **Provost Review**
12. **University Course and Program Committee**
13. Graduate Council
14. Faculty Senate
15. Provost Final
16. Registrar Final
17. Catalog Editor Final

Approval Path

1. 09/02/21 11:36 am
Alan Ellstrand (aellstra): Approved for WCOB Dean Initial
2. 09/02/21 4:38 pm
Jim Gigantino (jgiganti): Approved for GRAD Dean Initial

Department Code

Department of Finance (FINN)

Program Code

FINNPH

Degree

Doctor of Philosophy

CIP Code

3. 09/03/21 9:32 am
Alice Griffin
(agriffin): Rollback
to Initiator
4. 11/03/21 12:04 pm
Alan Ellstrand
(aellstra): Approved
for WCOB Dean
Initial
5. 11/03/21 2:39 pm
Pat Koski (pkoski):
Approved for GRAD
Dean Initial
6. 11/03/21 3:30 pm
Alice Griffin
(agriffin): Approved
for Director of
Curriculum Review
and Program
Assessment
7. 11/09/21 12:34 pm
Gina Daugherty
(gdaugher):
Approved for
Registrar Initial
8. 11/09/21 4:03 pm
Doug Miles
(dmiles): Approved
for Institutional
Research
9. 11/09/21 4:11 pm
Pu Liu (pliu):
Approved for FINN
Chair
10. 11/11/21 9:11 am
Alan Ellstrand
(aellstra): Approved
for WCOB
Curriculum
Committee

11. 11/11/21 9:13 am
Alan Ellstrand
(aellstra): Approved
for WCOB Faculty
12. 11/11/21 9:14 am
Alan Ellstrand
(aellstra): Approved
for WCOB Dean
13. 11/11/21 9:34 am
Suzanne Kenner
(skenner): Approved
for Global Campus
14. 11/11/21 10:23 am
Ketevan
Mamiseishvili
(kmamisei):
Approved for
Provost Review

History

1. Jun 10, 2015 by
Charlie Alison
(calison)
2. May 25, 2017 by
Lisa Kulczak (lkulcza)
3. May 21, 2019 by
Karen Boston
(kboston)
4. May 27, 2020 by
Lisa Kulczak (lkulcza)
5. Feb 4, 2021 by
Charlie Alison
(calison)
6. Feb 5, 2021 by
Charlie Alison
(calison)

52.0201 - Business Administration and Management, General.

Program Title

Business Administration (Finance), Doctor of Philosophy

Program Delivery

Method

On Campus

Is this program interdisciplinary?

No

Does this proposal impact any courses from another College/School?

No

What are the total hours needed to complete the program? 61

Program Requirements and Description

Requirements

Admission Requirements: ~~Students Applicants for graduate study in Finance~~ must **apply to the Graduate School of Business (GSB) and** meet **the requirements** ~~the requirements~~ of **both Graduate School and International Education and GSB. Students must** ~~the Graduate School of Business and~~ be **admitted** ~~accepted~~ by the **departmental admissions committee.**

~~Department of Finance:~~

~~The requirements include a bachelor's degree from an accredited institution with a satisfactory grade-point average and a satisfactory score on the Graduate Management Admissions Test/GMAT (preferred) or the Graduate Record Examination/GRE.~~

Program of Study: The nature of the program of study will vary somewhat depending upon the objective of the prospective candidate, but it will consist of a minimum of 72 graduate semester credit hours beyond the bachelor's degree and 42 graduate-only semester hours beyond the master's degree. Program requirements must balance credit hours for required coursework, research, and dissertation preparation.

The Ph.D. program in Finance requires 43 credit hours of coursework. Five seminars (15 credit hours) in financial theory and research are required in addition to 1 hour of [WCOB 6111](#) Seminar in Business Administration Teaching I. The remaining credit hours, distributed across two supporting areas, economics and research, are customized in consultation with the department doctoral program adviser along with 18 hours of dissertation. In addition, students must complete a research paper requirement, pass a written and an oral comprehensive exam, as well as successfully defend a dissertation.

Required Courses (34 hours)

[WCOB 6111](#)

Seminar in Business Administration Teaching I

1

Finance

FINN 6043	Finance Theory	3
FINN 6133	Seminar in Investment Theory	3
FINN 6233	Seminar in Financial Management	3
FINN 6333	Empirical Research in Finance	3
FINN 6733	Seminar in Financial Markets and Institutions	3

Economics

ECON 6133	Mathematics for Economic Analysis	3
ECON 6213	Microeconomic Theory I	3
ECON 6223	Microeconomic Theory II	3
ECON 6613	Econometrics I	3
ECON 6623	Econometrics II	3
ECON 6633	Econometrics III	3

Research Requirements (9 hours)

Students may take up to one research tool course approved by the department doctoral program adviser when the research tool course is not listed above.

FINN 683V	Contemporary Issues in Doctoral Colloquium	3
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Select two of the following: 6

STAT 5103	Introduction to Probability Theory
STAT 5113	Statistical Inference
STAT 5353	Methods of Multivariate Analysis
STAT 5333	Analysis of Categorical Responses
STAT 5383	Time Series Analysis
STAT 5413	Spatial Statistics

Dissertation 18

Total Hours 61

Candidacy Exam: The comprehensive exam has written and oral elements. The written segment consists of two questions from each of the five doctoral seminars. Students must answer a total of seven questions with at least one question from each of the five doctoral seminars. Contingent on satisfactory performance on the written exam, students progress to the oral segment. In the oral segment, students are asked to clarify and/or expand on their answers to questions on the written exam. Students can also be asked to address questions on the written exam which were not selected. Students who successfully pass the comprehensive exam advance to the dissertation stage.

Students must complete a minimum of 72 graduate credit hours beyond the bachelor's degree and 42 graduate credit hours beyond the master's degree. For students who apply to the degree program without a master's degree, a minimum of 11 additional credit hours in consultation with the department doctoral program adviser will be required to fulfill the full degree requirements to include approved graduate courses or a Master of Arts in Economics. Additional hours may be assessed in individual cases to meet specific coursework deficiencies.

Go to a complete list of the university's [Graduate School degree requirements](#).

Are Similar Programs available in the area?

No

Estimated Student Demand for Program NA

Scheduled Program Review Date 2021-2022

Program Goals and Objectives

Program Goals and Objectives

The primary objective of the PhD program in Finance is to prepare students for future careers in academia or industry. Graduates are expected to be subject matter experts who can impart their knowledge through instruction and contribute to the discipline through scholarly research. ~~NA~~

Learning Outcomes

Learning Outcomes

Students must demonstrate subject matter expertise, proficiency in oral and verbal communication, and the ability to develop, conduct, and publicize original research. ~~NA~~

Description and justification of the request

Description of specific change	Justification for this change
<p>Updated the admissions paragraph to refer students to a centralized Graduate School of Business catalog page for information.</p> <p>Added the Program Goals and Objectives and Learning Outcomes previously missing from the degree listing.</p>	<p>The Graduate School of Business has standardized a new, central page for all graduate business admission requirements.</p>

Upload attachments

Reviewer Comments

Alice Griffin (agriffin) (09/03/21 9:32 am): Rollback: Please insert program goals and student learning outcomes, which should be available from the current AOL for the BADMPH.

Alice Griffin (agriffin) (11/03/21 3:30 pm): ATTENTION: Due to the changes to the admission requirements, this minor program change will require campus approval.