Date Submitted: 11/13/19 2:40 pm

Viewing: AGBSBS-ABMM : Agricultural Business:

Agri Management & Marketing Concentration

Last approved: 05/24/18 1:46 am

Last edit: 11/19/19 3:35 pm

Changes proposed by: nkemper

Catalog Pages Using this Program <u>Agricultural Business B.S.A. with Management and Marketing Concentration</u> <u>Agricultural Economics and Agribusiness (AEAB)</u>

Submitter: 2697 7456	User ID:	nkemper lkulcza	Phone:
Program Status	Active		
Academic Level	Undergrad	uate	
Type of proposal	Major/Fiel	d of Study	
	to an Existir	n ng Degree (e.g. changing uirements, adding/chan	
Are you adding a conce No	ntration?		
Are you adding or modifying a track? No			
Are you adding or mod No	ifying a focu	sed study?	
Effective Catalog Year	Fall 2020		
College/School Code Bumpers College of	Agricultural,	Food, and Life Sciences	(AFLS)

1. AFLS Dean Initial

►

- 2. Director of Program Assessment and Review
- 3. Registrar Initial
- 4. Institutional Research

In Workflow

- 5. AEAB Chair
- 6. AEAB Curriculum Committee
- 7. AFLS Faculty
- 8. ARSC Dean
- 9. WCOB Dean
- 10. AFLS Dean
- **11. Global Campus**
- **12. Provost Review**
- 13. University Course and Program Committee
- 14. Faculty Senate
- 15. Provost Final
- Provost's Office--Notification of Approval
- 17. Registrar Final
- 18. Catalog Editor Final

Approval Path

- 02/28/19 1:20 pm Lona Robertson (ljrobert): Approved for AFLS Dean Initial
- 03/01/19 4:58 pm
 Alice Griffin
 (agriffin): Approved
 for Director of

1/16/2020	Program Management	
Department Code		Program
Department of A	Agricultural Economics and Agribusiness (AEAB)	Assessment and
Program Code	AGBSBS-ABMM	Review
		3. 06/07/19 12:21 pm
Degree	Bachelor of Science in Agricultural, Food & Life Sciences	Lisa Kulczak
CIP Code		(lkulcza): Approved
		for Registrar Initial
		4. 06/07/19 3:03 pm
		Gary Gunderman
		(ggunderm):
		Approved for
		Institutional
		Research
		5. 06/12/19 2:36 pm
		Robert Bacon
		(rbacon): Approved
		for AEAB Chair
		6. 06/12/19 2:38 pm
		Gary McDonald
		(gmcdonal):
		Approved for AEAB
		Curriculum
		Committee
		7. 06/12/19 2:39 pm
		Michael Thomsen
		(mthomsen):
		Approved for AFLS
		Faculty
		8. 06/12/19 3:27 pm
		Jeannine Durdik
		(jdurdik): Approved
		for ARSC Dean
		9. 09/11/19 5:09 pm
		Karen Boston
		(kboston):
		Approved for WCOB
		Dean
		10. 09/12/19 8:17 am
		Lona Robertson

(ljrobert): Approved for AFLS Dean

- 11. 09/12/19 12:00 pmSuzanne Kenner(skenner): Approvedfor Global Campus
- 12. 09/12/19 1:26 pm Terry Martin (tmartin): Approved for Provost Review
- 13. 09/30/19 4:58 pmAlice Griffin(agriffin): Approvedfor UniversityCourse and ProgramCommittee
- 14. 10/16/19 11:53 amFran Hagstrom(fhagstr): Approvedfor Faculty Senate
- 15. 10/17/19 7:25 am Terry Martin (tmartin): Approved for Provost Final
- 16. 10/21/19 9:40 amTerry Martin(tmartin): Approvedfor ADE LicensureApproval
- 17. 10/27/19 8:25 am Terry Martin (tmartin): Approved for Provost's Office--Notification of Approval
- 18. 11/08/19 11:36 amLisa Kulczak(Ikulcza): Rollback toInitiator

- 19. 11/14/19 8:07 am Lona Robertson (ljrobert): Approved for AFLS Dean Initial
- 20. 11/18/19 3:19 pm Alice Griffin (agriffin): Approved for Director of Program Assessment and Review
- 21. 11/21/19 12:52 pm Lisa Kulczak (Ikulcza): Approved for Registrar Initial
- 22. 11/21/19 1:10 pm Gary Gunderman (ggunderm): Approved for Institutional Research
- 23. 11/23/19 8:25 am Robert Bacon (rbacon): Approved for AEAB Chair
- 24. 12/05/19 1:25 pm Gary McDonald (gmcdonal): Approved for AEAB Curriculum Committee
- 25. 12/12/19 8:53 am Michael Thomsen (mthomsen): Approved for AFLS Faculty
- 26. 12/12/19 11:51 am Jeannie Hulen (jhulen): Approved for ARSC Dean

- 27. 01/13/20 9:35 am Karen Boston (kboston): Approved for WCOB Dean
- 28. 01/13/20 10:08 am Lona Robertson (ljrobert): Approved for AFLS Dean
- 29. 01/13/20 10:19 am Suzanne Kenner (skenner): Approved for Global Campus
- 30. 01/14/20 3:27 pm Terry Martin (tmartin): Approved for Provost Review

History

- 1. Aug 13, 2014 by Leepfrog Administrator (clhelp)
- 2. Aug 13, 2014 by Leepfrog Administrator (clhelp)
- 3. May 20, 2015 by Michael Thomsen (mthomsen)
- 4. Jan 21, 2016 by Vicky Watkins (watkinsv)
- 5. Oct 11, 2017 by Michael Thomsen (mthomsen)
- 6. Mar 30, 2018 by Gina Daugherty (gdaugher)

01.0102 - Agribusiness/Agricultural Business Operations.		
Program Title Agricultural Busines	s: Agri Management & Marketing Concentration	
Program Delivery Method On Campus		
ls No	this program interdisciplinary?	
D Yes	oes this proposal impact any courses from another College/School?	
College(s)/School(s)	College/School Name	
	Fulbright College of Arts and Sciences (ARSC)	
	Walton College of Business (WCOB)	
What are the total	21 120	

Program Requirements and Description

Requirements

Additional Requirements for Agribusiness Management and Marketing Concentration (21): (45-52):

Statistics		3
Select one of the following:		
<u>AGEC 2403</u>	Quantitative Tools for Agribusiness	
<u>WCOB 1033</u>	Data Analysis and Interpretation	
<u>STAT 2303</u>	Principles of Statistics (ACTS Equivalency = MATH 2103)	
Agribusiness Management and Marketing Concentration		18
Select two of the following unless used to meet Departmental Core hours:		

1/16/2020	Program Management	
<u>AGEC 3313</u>	Agribusiness Sales	
AGEC 3373	Futures and Options Markets	
AGEC 3413	Principles of Environmental Economics	
AGEC 4113	Agricultural Prices and Forecasting	
AGEC 4143	Agricultural Finance	
AGEC 4163	Agricultural and Rural Development	
AGEC 4243 AGRIBUSINESS STRATEGY	Course AGEC 4243 AGRIBUSINESS STRATEGY Not Found	
AGEC 4303	Agribusiness Marketing Management	
AGEC 4313	Agricultural Business Management	
AGEC 4323	AgriBusiness Entrepreneurship	
AGEC 4373	Basis Trading: Applied Price Risk Management	
AGEC 4383	Basis Trading: Case Study	
AGEC 4403	Advanced Farm Business Management	
AGEC 4603	Food Economics and Health	
AGEC 4613	Political Economy of Agriculture and Food	
AGEC 4623	International Agricultural Trade and Commercial Policy	
Choose 12 hours from MATH, STAT, AGEC	C or courses in WCOB or the Bumpers College.	
General Electives 1		24-3
Total hours		120

General Electives 1	24-31
Total hours	120
Total Hours	21

1 New Freshmen will enroll in UNIV 1001%7C for 1 hour of general elective credit.

8-Semester Plan

Agricultural Business B.S.A. with Management and Marketing Concentration

Eight-Semester Degree Program

Students wishing to follow the degree plan in Agricultural Economics and Agribusiness should see the <u>Eight-Semester Degree Policy</u> in the Academic Regulations chapter for university requirements of the program. The Agricultural Economics and Agribusiness major has three concentrations: Agricultural Business Management and Marketing, Pre-Law, and Agricultural Economics. First Year Units

FallSpring

ENGL 1013Composition I (ACTS Equivalency = ENGL 1013) (Unless Exempt)3MATH 2043Survey of Calculus (ACTS Equivalency = MATH 2203) (or higher math from the University 3Core excluding MATH 2183)4History Core from:3

Program Management

6/2020 Program Management	
HIST 2003 History of the American People to 1877 (ACTS Equivalency = HIST 2113)	
HIST 2013 History of the American People, 1877 to Present (ACTS Equivalency = HIST 2123)	
PLSC 2003 American National Government (ACTS Equivalency = PLSC 2003)	
AGEC 1103 Principles of Agricultural Microeconomics	3
or ECON 2023 Principles of Microeconomics (ACTS Equivalency = ECON 2203)	
AGME 2903 Agricultural and Human Environmental Sciences Applications of Microcomputers (or 3 -
ISYS 1120) or Bumpers College Broadening Elective (if ISYS 1120)	
General Elective	3
UNIV 1001 University Perspectives	1
ENGL 1023 Composition II (ACTS Equivalency = ENGL 1023) (Unless Exempt)	3
COMM 1313 Public Speaking (ACTS Equivalency = SPCH 1003)	3
AGEC 2103 Principles of Agricultural Macroeconomics	3
AGEC 2303 Introduction to Agribusiness	3
General Elective	3
Year Total:	16 15
Second Year	Units
	FallSpring
Select one from:	3
AGEC 2403 Quantitative Tools for Agribusiness	
STAT 2303 Principles of Statistics (ACTS Equivalency = MATH 2103)	
WCOB 1033 Data Analysis and Interpretation	
Fine Arts/Humanities University Core Elective	3
Science University Core Elective	4
AGEC 2142 Agribusiness Financial Records	3
& AGEC 2141L Agribusiness Financial Records Lab	
or <u>ACCT 2013</u> Accounting Principles	
General Elective	3
Select one of the following:	3
PSYC 2003 General Psychology (ACTS Equivalency = PSYC 1103)	
HDFS 2603 Rural Families and Communities	
SOCI 2013 General Sociology (ACTS Equivalency = SOCI 1013)	
Science University Core Elective	4
AGEC 3303 Food and Agricultural Marketing	3
Communication Intensive Elective	3
General Elective	2
Year Total:	16 15
Third Year	Units
	FallSpring
AGEC 3373 Futures and Options Markets	3 -
ps://nextcatalog.uark.edu/programadmin/	8/12

r tografi Management	
AGEC 3403 Farm Business Management	3
AGEC 4143 Agricultural Finance	3 -
Marketing Group Elective	3
Management Group Elective	3
ABMM Concentration Elective	3
General Elective	3
Fine Arts/Humanities University Core Elective	3
Policy Group Elective	3
AGEC 3413 Principles of Environmental Economics	
AGEC 4623 International Agricultural Trade and Commercial Policy	
ABMM Concentration Electives	6
General Elective	3
Year Total:	15 15
Fourth Year	Units
	FallSpring
AGEC 3503 Agricultural Law I	3
Policy Group Elective	3
AGEC 4163 Agricultural and Rural Development	
AGEC 4613 Political Economy of Agriculture and Food	
ABMM Concentration Electives	6
General Elective	3
AGEC 4323 AgriBusiness Entrepreneurship	- 3
Management Group Elective	3
AGEC 4113 Agricultural Prices and Forecasting	
AGEC 4303 Agribusiness Marketing Management	
Marketing Group Elective	3
ABMM Concentration Elective	3
Capstone Experience	1-3
General Elective	3
Year Total:	15 13
Total Units in Sequence:	120

Are Similar Programs available in the area?

No

Estimated Student **300** 200 Demand for Program

Scheduled Program	2022-2023 2022
Review Date	

Program Goals and

Objectives

Program Goals and Objectives

See AGBSBS. Program goals and objectives are unchanged.

Learning Outcomes

Learning Outcomes

See AGBSBS. Learning outcomes are unchanged.

Description and justification of the request

Description of specific change	Justification for this change
1. AGEC 4243: We are creating a new course AGEC 4243:	AGEC 4243: Our undergraduate program has
Agribusiness Strategy and adding this course to our	experienced tremendous growth over the past
Management Block options.	10 years and we are experiencing large class
	sizes in our upper division courses. Students
2. STAT 2303: The addition of STAT 2303 as the third option	majoring in AGBS must choose two courses
for students to fulfill their MATH/STATS requirement in our	from three blocks (Policy, Marketing, and
program. If this change goes through, our students would	Management Blocks). The Management Block in
then be able to choose 3 hours from the following: AGEC	particular represents a chronic bottleneck for
2403, WCOB 1033, or STAT 2303.	our program. Adding the new course AGEC
	4243: Agribusiness Strategy to our Management
NEW GEN ED CHANGE 11/08/2019: To address Goal 6	Block would increase our number of choices in
Learning Outcome 6.1 in the General Education	this block from 4 courses to 5. The plan is to
Curriculum, we are adding a new requirement to each of	offer this course during the spring semester
the three concentrations in our AGBSBS program. The	which also helps us balance our offerings across
"Capstone Experience" requirement will consist of two	the Blocks.
options for students: 1) AGEC 401V - Agribusiness	
Internship or a new course 2) AGEC 4041 - Agribusiness	STAT 2303: For years, we have allowed students
Capstone. Students can complete either option to fulfill	to also enroll in STAT 2303 and we would
the requirement and meet Learning Outcome 6.1.	provide course substitutions. At our last faculty
	meeting, we voted to formally adopt STAT 2303
	as the third option in our list. This change has
	the potential to impact the enrollment for STAT
	2303. We typically run approximately 50-60
	students through our AGEC 2403 each fall

semester. We suspect that most of the demand

16/2020 Program Management	
Description of specific change	Justification for this change
	for STAT 2303 would be experienced in the
	spring semester when we do not traditionally
	offer AGEC 2403. We currently are offering
	AGEC 2403 this spring but do not have the
	resources to continue offering the course by
	next spring. The current enrollment is 46
	students. Our department reached out to the
	MATH department to inquire about this planned
	program change and we received positive
	feedback from Dr. Mark Johnson (email chain
	attached).
	NEW GEN ED CHANGE 11/08/2019: the addition
	of the Capstone Experience requirement allows
	our program to meet Learning Outcome 6.1 by
	creating an avenue to better assess our students
	abilities to synthesize, integrate, and apply
	knowledge developed in their undergraduate
	program. Both options in our Capstone
	Experience will help better assess students in
	the areas of: written and oral communication,
	critical thinking, quantitative literacy, and how
	to apply the core principles of the Agribusiness
	Program.

Upload attachments

STAT 2303 Email Mark Johnson.pdf

AGEC 401V Internship in Agribusiness syllabus_final.pdf

AGEC 4041 Capstone syllabus npk.pdf

Reviewer Comments

Alice Griffin (agriffin) (03/01/19 9:25 am): Changed formatting of AGEC 4243 in order to remove "new course" language from catalog copy.

Alice Griffin (agriffin) (03/01/19 9:26 am): AGEC 4243 has been submitted into approval workflow.

Alice Griffin (agriffin) (03/01/19 4:39 pm): Changed general elective to general electives through 8 SDCP with permission from submitter.

Alice Griffin (agriffin) (03/01/19 4:42 pm): Changed the term specialization to concentration electives in 8 SDCP with permission from submitter.

Lisa Kulczak (lkulcza) (06/07/19 12:20 pm): Course "not found" in approval process for 2020. https://nextcatalog.uark.edu/programadmin/

Program Management

Lisa Kulczak (lkulcza) (11/08/19 11:36 am): These changes have already been through the workflow approval, but rolling back to submitter so that updates for Gen Ed curriculum can be incorporated.

Lisa Kulczak (lkulcza) (11/08/19 11:36 am): Rollback: These changes have already been through the workflow approval, but rolling back to submitter so that updates for Gen Ed curriculum can be incorporated.

Alice Griffin (agriffin) (11/18/19 2:40 pm): Reformatted curriculum to reflect only the 21 hours required for the concentration. Updated the scheduled program review date to include the academic year. Also referred to the major CIM block to review program goals and learning outcomes.