

Memorandum of Understanding
University of Arkansas, Fayetteville -- Sam M. Walton College of Business and
University of Arkansas for Medical Sciences

Statement of Purpose

The University of Arkansas, Fayetteville (UAF), Sam M. Walton College of Business (WCOB), and the University of Arkansas for Medical Sciences (UAMS), Fay W. Boozman College of Public Health (COPH), agree to form a collaboration to provide a two-year Executive Master of Business Administration with a concentration in Health Care Management (EMBA-HCM). This collaboration provides educational opportunities in the health care sector for citizens of Arkansas and for other interested students. This agreement addresses the terms and responsibilities of this agreement. Completion of the EMBA-HCM program will result in the awarding of a WCOB Executive MBA degree with a concentration in health care management. Pending approval, the program will begin in Summer, 2017.

Duties and Responsibilities

The EMBA-HCM will be a 44 credit hour program in which 32 credit hours are offered by WCOB and 12 credit hours are offered by COPH. The specific courses and sequencing of courses are outlined in the attached Appendix. The WCOB courses will be offered on the University of Arkansas campus in Fayetteville, in conjunction with students in the WCOB Executive MBA Program, and the UAMS courses will be offered on the UAMS campus in Little Rock, in conjunction with students in the COPH Executive Certificate in Health Care Management (currently being developed). Each institution takes primary responsibility for staffing and executing the courses taught on their campus.

The format of the EMBA-HCM program is blended delivery in which students participate in face-to-face classes (at the respective campuses) approximately once per month and engage in online coursework in between class meetings. Students who complete coursework in the COPH Executive Certificate in Health Care Management may apply to the EMBA-HCM program and, if they meet the standards required for admission to this program, may apply the certificate credit hours toward requirements of the EMBA-HCM degree.

The two institutions will develop and execute a marketing program for the EMBA-HC in which the program is described as a collaboration between the WCOB and the UAMS COPH. Prospective students will apply to the EMBA-HCM through the Graduate School of Business (GSB) in the WCOB. Selection decisions will be made by the MBA Admissions Committee of the WCOB, in accordance with standards shared by the COPH. Students will be admitted and registered by the GSB.

Each institution will be responsible for costs and staffing associated with face-to-face classes that occur on their premises. Both institutions agree to provide the executive-level service that is standard in the face-to-face classes of the WCOB's EMBA (for example, catering throughout the day and on-premises staff to assist with

students' needs, professional classroom space with appropriate technology, maintenance of classroom management information systems, technology support on class days). Each institution agrees to video capture courses taught on their premises. Each institution agrees to ensure that the online component of courses conforms to the guidelines and quality standards of the EMBA. The course management system used by both institutions will be BlackBoard.

Academic integrity issues will be monitored and managed by each institution for the courses taught on its campus. Maintenance of student records will be managed by the GSB. Students will apply for graduation through the GSB. Subject to the foregoing, students will be subject to the general academic and conduct policies applicable to the GSB.

Tuition

Program tuition will be paid to the WCOB. Program tuition for the 12 credit hours taught by UAMS will be reimbursed to UAMS by the WCOB. The total tuition charged for the EMBA-HCM will be the per credit hour tuition charged in the general EMBA multiplied by 44 (the number of credit hours in the EMBA-HCM). (Both parties understand that this per credit hour tuition will be re-calculated if and when the EMBA tuition is increased.) The per credit hour tuition is determined by dividing the tuition charged for the general EMBA program by 38 (the number of credit hours in the EMBA). WCOB will reimburse UAMS for 12 (the number of credit hours taught by the COPH) times the per credit hour tuition.

Faculty Qualifications and Accreditation

WCOB will hire faculty for the EMBA-HCM whose qualifications are consistent with standards of the Association to Advance Collegiate Schools of Business (AACSB). The COPH will work with WCOB to ensure that all AACSB requirements are met for courses taught at UAMS, including providing assurance of learning requirements and hiring faculty who meet AACSB faculty qualification standards. WCOB will be responsible for assuring that the EMBA-HCM meets the standards of the Arkansas Department of Higher Education and the Higher Learning Commission.

To ensure program quality and consistency, faculty who teach in the EMBA-HCM degree agree to undertake professional development related to teaching online courses; this professional development may be provided by either the COPH or WCOB instructional designers. Faculty also agree to maintain their course management technology in a manner consistent with standards of the program.

Evaluation and Termination of Agreement

In order to ensure stability of the program roll-out, both institutions agree to offer the program for a minimum of three years (assuming no unforeseen changes in circumstances). The two institutions will evaluate the program and determine the feasibility of its continuance at least every three years from the signing of this agreement or whenever either institution determines that an evaluation should be conducted. The two institutions will work together in good faith to resolve any

difficulties arising from the implementation of this agreement. This memorandum may be terminated by either party upon written notice delivered to the other party at least one year in advance of the termination date. In the event of termination, both institutions will honor commitments for any existing cohort of students in the program.

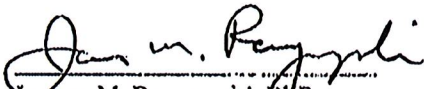
This memorandum is solely between the WCOB and COPH and shall not be deemed or construed to create rights in any third parties. This memorandum shall be governed by the laws of the State of Arkansas, and is subject to all policies of the respective institutions.

OFFICIAL SIGNATURES

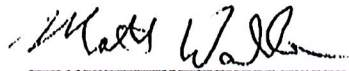
We agree on this _____ day of _____, 2016 to the above statements and indicate by our signatures our commitment to the efforts outlined in this memorandum.

**University of Arkansas for
Medical Sciences**

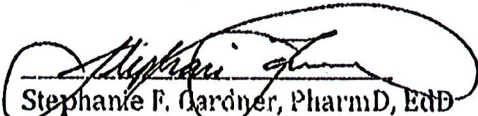
**University of Arkansas,
Fayetteville**



James M. Raczynski, MD
Dean, Fay W. Boozman
College of Public Health
UAMS



Matt Waller
Interim Dean
Sam M. Walton College of
Business, UAF



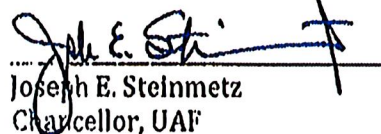
Stephanie F. Gardner, PharmD, EdD
Provost and Chief Academic Officer
UAMS



Ashok Saxena
Provost, UAF



William Bowes
Chief Financial Officer, UAMS



Joseph E. Steinmetz
Chancellor, UAF



Ann Kemp
Vice President of Administration
U of A Systems

Healthcare EMBA

Semester	First Year Classes	Second Year Classes
Summer/ Pre-Fall	The Health Care System, PBHL 5123	
	Health Law, PBHL 5293	
	Accounting Boot Camp—No Credit Introduction to Strategy, MGMT 5602	
Fall	Quantitative Methods and Decision Making, SCMT 5133	Supply Chain Management, SCMT 5663
	Marketing Ideas, Products and Services, MKTG 5223	Analytics & Visualization, ISYS 5603
	Economics of Management and Strategy, ECON 5253	Advanced Health Systems Financial Management, PBHL 5333
Spring	Corporate Financial Management, FINN 5113	Health Information Systems for Administrators, PBHL 5253/Health Care Quality Management, PBHL 5533 (<i>course name TBD</i>)
	Financial Statement Analysis, ACGT 5263	Leadership & Managing Behavior in Organizations, MGMT 5613
Summer	Global Business, MGMT 5373/ECON 5373	Strategic Management, MGMT 5313