| Academic Policy Series | 1622.20 A |
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## ADD, CHANGE OR DELETE UNIT, PROGRAM REQUIREMENTS, OR ACADEMIC POLICIES

Complete this form consistent with the instructions in Academic Policy 1622.20. Use the form to add, change, or delete a program or unit or to change program policies. Proposed additions and changes must be consistent with Academic Policies 1100.40 and 1621.10 and any other policies which apply.

## SECTION I: Approvals

| Department / Program Chair | Date Submitted | Graduate Council Chair | Date |
| :---: | :---: | :---: | :---: |
| College Dean | Date | Faculty Senate Chair | Date |
| Honors College Dean | Date | Provost | Date |
| Core Curriculum Committee | Date | Board of Trustees Approval/Notification Date |  |
| University Course and Programs Committee | Date | Arkansas Higher Education Coordinating Board App | ation D |


| SECTION II: Profile Data - Required Information and Name Change Information |  |  |  |  |
| :--- | :--- | :--- | :--- | :--- |
| Academic Unit: | $\boxed{\text { Major/Field of Study }}$ | $\square$ Minor | $\square$ Other Unit | $\square$ Policy |
| Level: | $\boxed{\text { Undergraduate }}$ | $\square$ Graduate | $\square$ Law | Effective Catalog Year 2013 |

Program changes are effective with the next available catalog. See Academic Policy Series 1622.20
Current Name Bachelor of Science in International Business (BSIB) - Accounting Concentration
College, School, Division WCOB Department Code ECON

Current Code ( 6 digit Alpha) INTBBB
$\square$ Interdisciplinary Program
Proposed Name
When a program name is changed, enrollment of current students reflects the new name.

## SECTION III: Add a New Program/Unit

For new program proposals, complete Sections II and VII and use as a cover sheet for a full program proposal as described in 'Criteria and Procedures for Preparing Proposals for New Programs in Arkansas.' ADHE
http://www.arkansashighered.com/pdfs/BookAppNewProgramCriteriaandProceduresRevised2005.pdf.Program proposal uses courses offered by another academic college, and that college dean's office has been notified. The signature of the dean of that academic college is required here: $\qquad$

## SECTION IV: Eliminate an Existing Program/Unit

Code/Name $\qquad$ Effective Catalog Year $\qquad$
No new students admitted to program after Term: $\qquad$ Year: $\qquad$
Allow students in program to complete under this $\overline{\text { program until Term: }}$ $\qquad$ Year: $\qquad$

## SECTION V: Proposed Changes to an Existing Program or Program Policies

Insert here a statement of the exact changes to be made: To update minor changes in the new curriculum to include: Change course prefix number under "D. International Business and Collateral Course Requirements" - SCMT 4643, International Transportation and Logistics to SCMT 3643, International Transportation and Logistics; Add ACCT 3843, Fundamentals of Taxation to Fall Semester Year 48 semester plan; Delete ACCT 3633, Accounting Technology and ACCT 3613, Managerial

Uses of Accounting from Spring Semester Year 3 and replace with ACCT 3753, Intermediate Accounting II and a 3 hour Accounting Elective; Delete 3 hours of Fine/Arts and Humanities from Fall Semester Year 4 and replace with 3 hours of Junior/Senior Business Electives; and modify the 6 hours of Junior/Senior Business Electives in Spring Semester Year 4 from 6 to 3 hours making the Total Semester Hours 12 hours instead of 15 hours.

Check if either of these boxes apply and provide the necessary signature:Program change proposal adds courses offered by another academic college, and that college dean's office has been notified. The signature of the dean of that academic college is required here:Program change proposal deletes courses offered by another academic college, and that college dean's office has been notified. The signature of the dean of that academic college is required here: $\qquad$
Check all the boxes that apply and complete the required sections of the form:
$\square$ Change of Name and Code (Complete only sections I, II, V and VII.)
$\square$ Change Course Requirements: (Complete all sections of the form except "Proposed Name" in II, section III, and section IV.)Change Delivery Site/Method (Complete all sections of the form except "Proposed Name" in II, section III, and section IV.)Change Total Hours (Complete all sections of the form except "Proposed Name" in II, section III, and section IV.)Change in Program Policies

## SECTION VI: Justification

Justify this change and state its likely effect on any other degree program (including those outside the school or college). Identify any program or program components (other than courses) to be eliminated if this program is implemented. (Program and course change forms must also be submitted for such related changes.)
Modify minor course requirements in the $\mathbf{8}$ semester plan for the BSIB with a concentration in Accounting.

## SECTION VII: Catalog Text and Format

In the box below, insert the current catalog text which is to be changed, with changes highlighted with the color yellow. Include all proposed changes identified in Section V. Only changes explicitly stated in Section $V$ will be considered for approval by the University Course and Programs Committee, the Graduate Council and the Faculty Senate. If you are proposing a new program, give proposed text with all of the elements listed below. If you are proposing modified text, include these elements as appropriate.

Include the following elements, in order, in the catalog text for proposed undergraduate program(s) or program changes:

- State complete major/program name
- Briefly define or describe the major/program or discipline.
- Identify typical career goals or paths for graduates. (Optional)
- State admission requirements (if any) for entry or entry into upper/advanced level of major/program.
- Identify location in catalog of university, college/school, and department/program requirements which the student must meet in addition to hours in the major, but do not restate these requirements.
- State course requirements in the major and any allied areas, giving number of hours and specific courses; specify electives or elective areas and give numbers of hours and courses in elective pools or categories; identify any other course requirements.
- State any other requirements (required GPA, internship, exit exam, project, thesis, etc.).
- Identify name and requirements for each concentration (if any).
- Specify whether a minor or other program component is allowed or required and provide details.
- State eight-semester plan requirements

For minors, state requirements in terms of hours, required courses, electives, etc.
For graduate program/units, include elements (as needed) parallel to those listed for undergraduate programs above.
For Law School program/units, prepare text consistent with current catalog style.
For centers, prepare text consistent with current catalog style.

## Graduation Requirements for the B.S.I.B. Degree

Each student must have a 2.00 cumulative grade-point average in each of the following areas: all work completed at this university, all courses in the business core, and all designated international business courses/functional concentration/foreign language courses. In addition, students must earn a grade of " C " or better in each of the pre-business core courses.


| ECON 4633 International Trade | 3 |  |
| :---: | :---: | :---: |
| ECON 4643 International Macroeconomics and Finance | 3 |  |
| Select 9 hours from the following: <br> FINN 3703 International Finance <br> MGMT 4583 International Mgmt. <br> MKTG 4633 Global Marketing <br> SCMT 3643 International Transportation and Logistics | 9 |  |
| (Other courses may fulfill this requirement if approved by the department chair) <br> ECON 3853 Emerging Markets <br> ECON 3843 Economic Development, World Bank, and Multilateral <br> Finance <br> ECON 3933 The Japanese Economic System <br> (Other courses may fulfill this requirement if approved by the department chair) |  |  |
| E. Business Concentration <br> Students must complete one of the following business concentrations: | 21 |  |
| Accounting |  |  |
| ACCT 3723 Intermediate Accounting I | 3 |  |
| ACCT 3753 Intermediate Accounting II | 3 |  |
| ACCT 3843 Fundamentals of Taxation | 3 |  |
| $v$ | $\checkmark$ |  |
| Choose two of the following four courses: |  |  |
| ACCT 3533 Accounting Technology | 3 |  |
| ACCT 4673 Cost and Managerial Accounting | 6 |  |
| ACCT 4753 Intermediate Accounting III |  |  |
| ACCT 4963 Audit and Assurance Services |  |  |
| Plus six hours JR/SR Interdisciplinary electives |  |  |
| Business Economics |  |  |
| ECON 3033 Microeconomic Theory | 3 |  |
| ECON 3133 Macroeconomic Theory | 3 |  |
| ECON 4333 Economics of Organizations | 3 |  |
| ECON 4743 Introduction to Econometrics | 3 |  |
| Junior Senior ECON | 3 |  |
| Plus six hours JR/SR interdisciplinary electives | 6 |  |
| Information Systems |  |  |
| ISYS 2263 Intro. to Information Systems Development | 3 |  |
| ISYS 3293 Systems Analysis and Design | 3 |  |
| ISYS 3393 Business Application Development Fundamentals | 3 |  |
| ISYS 4283 Business Database Systems | 3 |  |
| Plus three hour JR/SR information systems course | 3 |  |
| Plus six hours JR/SR interdisciplinary electives | 6 |  |
| Finance |  |  |


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## Clarifying Notes on Degree Requirements

1. Courses that are required in either Walton College or the international business core and also are required in one of the business concentrations cannot be used to satisfy both
requirements. For example, students who take FINN 3703 to satisfy the finance concentration requirements cannot also use it to satisfy the international business requirements. 2. Students who select ECON 2013 and ECON 2023 to partially satisfy the social science bloc and a foreign language numbered 2013 to partially satisfy the fine arts and humanities bloc of the University Core Requirements can complete the degree with 120 hours. Students selecting other courses to satisfy these requirements will have longer programs.

## Bachelor of Science in International Business

## Eight-Semester Degree Program

Students wishing to follow the eight-semester degree plan should see page 40 in the Academic Regulations chapter for university requirements of the program. The International Business degree program has eight concentrations:

- Accounting
- Business Economics
- Finance
- General Business
- Information Systems
- Management
- Marketing
- Supply Chain Management

The first four semesters of each of concentration are exactly the same and are listed immediately below. The final four semesters of each concentration follow after that.
In addition to the coursework below, students must complete an International Experience Requirement. Courses in BOLD must be taken in the semester designated. Courses in ITALICS may be taken in varied sequences as long as other designated requirements for these courses are met. Although other courses listed are not required to be completed in the designated sequence, the recommendations noted below are strongly preferred.
B.S.I.B. First Four Semesters


## B.S.I.B. Accounting Final Four Semesters

Fall Semester Year 3

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| 3 FINN 3043 Principles of Finance * <br> 3 MKTG 3433 Introduction to Marketing * <br> 3 ACCT $\mathbf{3 7 2 3}$ Intermediate Accounting I <br> 3 ACCT $\mathbf{3 8 4 3}$ Fundamentals of Taxation <br> 3 International Business and Collateral Elective <br> 15 Semester Hours |
| :---: |
| Spring Semester Year 3 |
| $\frac{3}{3}$ MGMT 3103 Strategic Management <br> 3 ACCT 3533 Accounting Technology - DELETE <br> 3 ACCT 3613 Managerial Uses of Accounting - DELETE <br> $\mathbf{3}$ ACCT 3753 Intermediate Accounting II <br> 3 ACCT Elective <br> 3 ECON 4633 International Trade <br> 3 Social Science - University Core <br> 15 Semester Hours |
| Fall Semester Year 4 |
|  |
| Spring Semester Year 4 |
| 3 ACCT elective <br> 3 Area Studies Course <br> 3 International Business and Collateral Elective <br> 3 Junior Senior Business Electives <br> 12 Semester Hours <br> 120 Total Hours |

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## SECTION VIII: Action Recorded by Registrar's Office

PROGRAM INVENTORY/DARS
PGRM $\qquad$ SUBJ $\qquad$ CIP $\qquad$ CRTS $\qquad$
DGRE $\qquad$ PGCT $\qquad$ OFFC\&CRTY VALID $\qquad$

REPORTING CODES
PROG. DEF. $\qquad$ REQ. DEF.
Initials
Date $\qquad$

Distribution

Notification to:
(1) College
(1) College
(7) Treasurer
(2) Department
(3) Admissions
(8) Undergraduate Program Committee
(4) Institutional Research
(5) Continuing Education
(6) Graduate School

