Academic Policy Series	1622.20A

ADD, CHANGE OR DELETE UNIT, PROGRAM REQUIREMENTS, OR ACADEMIC POLICIES

Complete this form consistent with the instructions in Academic Policy 1622.20. Use the form to add, change, or delete a program or unit or to change program policies. Proposed additions and changes must be consistent with Academic Policies 1100.40 and 1621.10 and any other policies which apply.

SECTION I: Approv	vals						
Department / Program Chair I		mitted	Graduate Council Chair		Date		
College Dean	Date		Faculty Senate Chair		Date		
Honors College Dean	Date		Provost		Date		
Core Curriculum Committee Date			Board of Trustees Approval/	Notification Date			
University Course and Progra	ams Committee Date		Arkansas Higher Education Coor	rdinating Board Approval/Notific	cation Date		
SECTION II: Profile	Data - Required Inforn	nation and N	ame Change Informatio	n			
Academic Unit:	Major/Field of Study	Minor	Other Unit	Policy			
Level:	☑ Undergraduate	Graduate	Law Effect	ive Catalog Year 2013			
Program changes are effec	tive with the next available	catalog. See	Academic Policy Series 162	2.20			
Current Name	Bachelor of Science in In	ternational Bu	ısiness (BSIB) – Accountir	ng Concentration			
College, School, Division	WCOB	Department (Code ECON				
			Proposed Code (6 digit Alpha) Prior approval from the Office of the Registrar is required.				
			CIP Code 52.1101 Prior assignment from Office of Institutional Research is required.				
Proposed Name When a program name is change	d, enrollment of current students r	eflects the new nar	ne.				
SECTION III: Add a l	New Program/Unit						
'Criteria and Procedures fo	or Preparing Proposals for N	New Programs	se as a cover sheet for a full in Arkansas.' ADHE ogramCriteriaandProce				
	osal uses courses offered by the dean of that academic co		emic college, and that colleged here:	ge dean's office has been n	otified. The		
SECTION IV: Elimin:	ate an Existing Progran	n/Unit					
Code/Name	Effective Catalog Year						
No new students admitted to program after Term: Year: Allow students in program to complete under this program until Term: Year:							
SECTION V: Propos	ed Changes to an Existi	ng Program	or Program Policies				

Insert here a statement of the exact changes to be made: To update minor changes in the new curriculum to include: Change course prefix number under "D. International Business and Collateral Course Requirements" – SCMT 4643, International Transportation and Logistics to SCMT 3643, International Transportation and Logistics; Add ACCT 3843, Fundamentals of Taxation to Fall Semester Year 4 8 semester plan; Delete ACCT 3633, Accounting Technology and ACCT 3613, Managerial

Uses of Accounting from Spring Semester Year 3 and replace with ACCT 3753, Intermediate Accounting II and a 3 hour Accounting Elective; Delete 3 hours of Fine/Arts and Humanities from Fall Semester Year 4 and replace with 3 hours of Junior/Senior Business Electives; and modify the 6 hours of Junior/Senior Business Electives in Spring Semester Year 4 from 6 to 3 hours making the Total Semester Hours 12 hours instead of 15 hours.
Check if either of these boxes apply and provide the necessary signature:
 □ Program change proposal adds courses offered by another academic college, and that college dean's office has been notified. The signature of the dean of that academic college is required here: □ Program change proposal deletes courses offered by another academic college, and that college dean's office has been notified. The signature of the dean of that academic college is required here:
Check all the boxes that apply and complete the required sections of the form:
 □ Change of Name and Code (Complete only sections I, II, V and VII.) □ Change Course Requirements: (Complete all sections of the form except "Proposed Name" in II, section III, and section IV.) □ Change Delivery Site/Method (Complete all sections of the form except "Proposed Name" in II, section III, and section IV.) □ Change Total Hours (Complete all sections of the form except "Proposed Name" in II, section III, and section IV.) □ Change in Program Policies
SECTION VI: Justification
Justify this change and state its likely effect on any other degree program (including those outside the school or college). Identify any program or program components (other than courses) to be eliminated if this program is implemented. (Program and course change forms must also be submitted for such related changes.) Modify minor course requirements in the 8 semester plan for the BSIB with a concentration in Accounting.
SECTION VII: Catalog Text and Format In the box below, insert the current catalog text which is to be changed, with changes highlighted with the color yellow. Include all proposed changes identified in Section V. Only changes explicitly stated in Section V will be considered for approval by the University Course and Programs Committee, the Graduate Council and the Faculty Senate. If you are proposing a new program, give proposed text with all of the elements listed below. If you are proposing modified text, include these elements as appropriate.
Include the following elements, in order, in the catalog text for proposed undergraduate program(s) or program changes:

- State complete major/program name
- Briefly define or describe the major/program or discipline.
- Identify typical career goals or paths for graduates. (Optional)
- State admission requirements (if any) for entry or entry into upper/advanced level of major/program.
- Identify location in catalog of university, college/school, and department/program requirements which the student must meet in addition to hours in the major, but do not restate these requirements.
- State course requirements in the major and any allied areas, giving number of hours and specific courses; specify electives or
 elective areas and give numbers of hours and courses in elective pools or categories; identify any other course requirements.
- State any other requirements (required GPA, internship, exit exam, project, thesis, etc.).
- Identify name and requirements for each concentration (if any).
- Specify whether a minor or other program component is allowed or required and provide details.
- State eight-semester plan requirements

For minors, state requirements in terms of hours, required courses, electives, etc.

For graduate program/units, include elements (as needed) parallel to those listed for undergraduate programs above.

For Law School program/units, prepare text consistent with current catalog style.

For centers, prepare text consistent with current catalog style.

Graduation Requirements for the B.S.I.B. Degree

Each student must have a 2.00 cumulative grade-point average in each of the following areas: all work completed at this university, all courses in the business core, and all designated international business courses/functional concentration/foreign language courses. In addition, students must earn a grade of "C" or better in each of the pre-business core courses.

Course Requirements for the B.S.I.B. Degree	Hours
A. University Core Requirements	35
See description and listing of the university core for the B.S.B.A.	
degree. B. Additional Requirements for Business Students	9
•	
Public Speaking*	3
Survey of Calculus*	3
Business Social Science (one of the following)	3
PSYC 2003 General Psychology PSYC 3013 Social Psychology	
PSYC 3023 Abnormal Psychology	
PSYC 3103 Cognitive Psychology	
PSYC 4063 Psychology of Personality	
PSYC 4073 Psychology of Learning PSYC 4123 Perception	
SOCI 2013 General Sociology	
SOCI 3223 Social Psychology	
SOCI 3303 Social Data and Analysis	
SOCI 4063 Organizations in Society	
PLSC 2003 American National Government PLSC 3103 Public Administration	
PLSC 3243 The Judicial Process	
PLSC 3803 International Organization	
PLSC/SOCI 4053 Political Sociology	
C. Business Core Courses	27
	<u>37</u>
Lower-Division Requirements	28
WCOB 1120 Computer Competency Requirement*	₽
WCOB 1111 Freshman Business Connections*	1
BLAW 2013 The Legal Environment of Business*	3
ACCT 2013 Accounting Principles I	<u>3</u>
ACCT 2023 Accounting Principles II or WCOB 2053 Business Foundations*	3
	1 ,
WCOB 1033 Data Analysis and Interpretation*	3
ECON 2013 Principles of Macroeconomics*	3
ECON 2023 Principles of Microeconomics*	3
JSYS 2103 Business Information Systems	3
SCMT 2103 Introduction to Supply Chain Management	3

MGMT 2013 Managing People and Organizations	3
·	▼
Upper-Division Course	2
FINN 3043 Principles of Finance	<u>3</u>
MKTG 3433 Introduction to Marketing	
	<u>3</u>
MGMT 3103 Strategic Management	3
D. International Business and Collateral Course Requirements	36
International Rusiness Requirements	11 15
International Business Requirements	15

ECON 4633 International Trade	3
ECON 4643 International Macroeconomics and Finance	3
Select 9 hours from the following: FINN 3703 International Finance	9
MGMT 4583 International Mgmt.	
MKTG 4633 Global Marketing	
SCMT 3643 International Transportation and Logistics	
(Other courses may fulfill this requirement if approved by the	
department chair)	
ECON 3853 Emerging Markets	
ECON 3843 Economic Development, World Bank, and Multilateral	
Finance	
ECON 3933 The Japanese Economic System (Other courses may fulfill this requirement if approved by the	
(Other courses may fulfill this requirement if approved by the department chair)	
Business Concentration	21
Students must complete one of the following business concentrations:	21
Accounting	
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ACCT 3723 Intermediate Accounting I	3
ACCT 3753 Intermediate Accounting II	3
ACCT 3843 Fundamentals of Taxation	3
v	_
Choose two of the following four courses:	
ACCT 3533 Accounting Technology	3
ACCT 4673 Cost and Managerial Accounting	6
	0
ACCT 4753 Intermediate Accounting III	
ACCT 4963 Audit and Assurance Services	
Plus six hours JR/SR Interdisciplinary electives	
Business Economics	
ECON 3033 Microeconomic Theory	3
ECON 3133 Macroeconomic Theory	3
ECON 4333 Economics of Organizations	3
ECON 4743 Introduction to Econometrics	3
Junior Senior ECON	3
Plus six hours JR/SR interdisciplinary electives	6
Information Systems	
ISYS 2263 Intro. to Information Systems Development	3
ISYS 3293 Systems Analysis and Design	3
ISYS 3393 Business Application Development Fundamentals	3
ISYS 4283 Business Database Systems	3
Plus three hour JR/SR information systems course	3
Plus six hours JR/SR interdisciplinary electives	6
Finance	.

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Deleted: Plus three hour JR/SR accounting course

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FINN 3053 Financial Markets and Institutions	3	
FINN 3703 International Finance	3	
FINN 3063 Principles of Investments, or FINN 3603 Corporate Finance	3	
FINN 4233 Advanced Corporate Finance, or FINN 4133 Advanced Investments	3	
Plus three hour JR/SR finance course	3	
Plus six hours JR/SR interdisciplinary electives	6	
General Business	1	
Fifteen hours of 3000/4000-level courses in Walton College; no more than nine hours in a single academic area	15	
Plus six hours JR/SR interdisciplinary electives	6	
Management		
MGMT 4243 Ethics and Corporate Responsibility	3	
MGMT 4583 International Mgmt.	3	
Plus nine hours JR/SR management courses	9	
Plus six hours JR/SR interdisciplinary electives	6	
Marketing	1	
MKTG 3633 Marketing Research	3	
MKTG 3553 Consumer Behavior	3	
MKTG 4853 Marketing Mgmt.	3	
MKTG 4633 Global Marketing	3	
Plus three hour JR/SR marketing course	3	
Plus six hours JR/SR interdisciplinary electives	6	
Supply Chain Management	1	
SCMT 3443 Principles of Transportation	3	
SCMT 3613 Business Logistics	3	
SCMT 3643 International Transportation and Logistics	3	
Plus six hours of JR/SR supply chain courses	6	
Plus six hours JR/SR interdisciplinary electives	6	
F. Foreign Language Requirements	2	
Students whose native language is English or whose native language is taught at the University of Arkansas must complete Lours of univer		
work in a single foreign language — three hours of intermediate langu	iage and	
six hours of upper-division course work in communications and busin		
language, or equivalent. Students who, on the basis of prior knowledg language,—may receive degree credit for courses if they validate their		
placement by passing the business language course (or equivalent) wit		
of "C" or above. Students with no previous foreign language training		
rudimentary knowledge of a foreign language will be required to com		
six hours of elementary language —1003 and 1013 level — in addition		
hours of language specified above. No degree credit will be given for e		
language courses.		

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Chinese – CHIN 2003, CHIN 2013, CHIN 3033, and any other upper division CHIN

 $French-FREN\ 2003, FREN\ 2013, FREN\ 4333,$

FREN 3033 or FREN 3003

German – GERM 2003, GERM 2013, GERM 3003, and GERM 4333

Italian – ITAL 2003, ITAL 2013, ITAL 3003, and ITAL 3013 Japanese – JAPN 2003, JAPN 2013, JAPN 3003, and

IAPN 3013

Spanish – SPAN 2003, SPAN 2013, SPAN 3003, and SPAN 4333

Students whose native language is not English but is taught at the University of Arkansas must select a third language from the list above or substitute six hours of upper-division English language courses (i.e., speech, writing, or U.S. literature), to be selected with the consent of an adviser and department chair. Those students whose native language is not taught at the University of

Arkansas will normally be required to select a third language.

G. Area Studies Requirements



For students taking a foreign language, sin hours of upper-division course work in the J. William Fulbright College of Arts and Sciences are required. Domestic students can satisfy this requirement in one of three ways:

- 1) any upper division foreign language course,
- 2) minor in a foreign language, and/or
- select upper division courses related to the foreign language to include:
 Arabic any upper division course for Middle Eastern Studies (MEST) to include MEST 4003, 4003H or additional courses listed under MEST in the university catalog

Chinese/Japanese/Asian Studies – any upper division course for Asian Studies (AIST)

French – any upper division course for EUST

German – any upper division course for EUST Italian – any upper division course for EUST

Spanish – any upper division course for Latin American Studies (LAST) or European Studies (EUST) to include LAST 4003, LAST 4003H, or LAST 470V or additional courses listed under LAST in the university catalog, or EUST 399VH, EUST 4003, EUST 4003H, EUST 470V, or EUST 470VH or additional courses listed under EUST in the university catalog.

International students may satisfy this requirement in one of two ways:

- For students who choose to take a third language, area studies requirements are the same as those for domestic students.
- 2) For students who choose to take six hours of upper division English to satisfy their language requirement, nine hours of upper division course work in the J. William Fulbright College of Arts and Sciences pertaining to the United States to include any upper division course for American Studies (AMST) listed in the University catalog.

H. International Experience Requirement

At a minimum, a domestic student must complete a study abroad program approved by the Walton College of at least four weeks and six credit hours, or work abroad, or work with the international division of a domestic company as part of their program. Students are strongly encouraged, but not required, to seek job experience in a company located in a country related to their foreign language requirement.

TOTAL DEGREE REQUIREMENTS

120

(Total is more than the sum of the categories because some courses count for multiple requirements.)

Clarifying Notes on Degree Requirements

1. Courses that are required in either Walton College or the international business core and also are required in one of the business concentrations cannot be used to satisfy both

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requirements. For example, students who take FINN 3703 to satisfy the finance concentration requirements cannot also use it to satisfy the international business requirements. 2. Students who select ECON 2013 and ECON 2023 to partially satisfy the social science bloc and a foreign language numbered 2013 to partially satisfy the fine arts and humanities bloc of the University Core Requirements can complete the degree with 120 hours. Students selecting other courses to satisfy these requirements will have longer

Bachelor of Science in International Business Eight-Semester Degree Program

Students wishing to follow the eight-semester degree plan should see page 40 in the Academic Regulations chapter for university requirements of the program. The International Business degree program has eight concentrations:

- Accounting
- Business Economics
- Finance
- General Business
- Information Systems
- Management
- Marketing
- Supply Chain Management

The first four semesters of each of concentration are exactly the same and are listed immediately below. The final four semesters of each concentration follow after that. In addition to the coursework below, students must complete an International Experience Requirement. Courses in BOLD must be taken in the semester designated. Courses in ITALICS may be taken in varied sequences as long as other designated requirements for these courses are met. Although other courses listed are not required to be completed in the designated sequence, the recommendations noted below are strongly preferred.

B.S.I.B. First Four Semesters

	emester Year 1	
3	ENGL 1013 Composition I – University Core	
3	MATH 2053 Finite Math – University Core	
3	COMM 1313 Public Speaking	
1	WCOB 1111 Freshman Business Connections	
-3 Bl	LAW 2013 The Legal Environment of Business *	
0	WCOB 1120 Computer Competency Requirement	
3	Intermediate Foreign Language (2003/2013-level or higher)	
16	Semester Hours	
Spring	g Semester Year 1	
3	ENGL 1023 Composition II – University Core	
3	ACCT 2013 Accounting Principles I	
3	WCOB 1033 Data Analysis and Interpretation	
3	ECON 2023 Microeconomics – University Core	
3	Foreign Language <u>(3000</u> level <u>or higher</u>)	
15	Semester Hours	
Fall Se	emester Year 2	
,3	WCOB 2053 Business Foundations or ACCT 2023 Accounting Principles II	
-	ISYS 2103 Business Information Systems	
3		
3	MATH 2043 Survey of Calculus *	
_		
3	MATH 2043 Survey of Calculus *	
3	MATH 2043 Survey of Calculus * U.S. History or Political Science – University Core	
3 3 3	MATH 2043 Survey of Calculus * U.S. History or Political Science – University Core Foreign Language (3000 level or higher)	
3 3 3	MATH 2043 Survey of Calculus * U.S. History or Political Science – University Core **Coreign Language (3000 level or higher) Semester Hours	
3 3 15 Spring	MATH 2043 Survey of Calculus * U.S. History or Political Science – University Core Foreign Language (3000 level or higher) Semester Hours g Semester Year 2	
3 3 45 Spring	MATH 2043 Survey of Calculus * U.S. History or Political Science – University Core **Foreign Language (3000 level or higher) Semester Hours g Semester Year 2 SCMT 2103 Introduction to Supply Chain Management	
3 3 4 15 Spring	MATH 2043 Survey of Calculus * U.S. History or Political Science – University Core Foreign Language (3000 level or higher) Semester Hours g Semester Year 2 SCMT 2103 Introduction to Supply Chain Management MGMT 2103 Managing People and Organizations	
3 3 3 15 Spring	MATH 2043 Survey of Calculus * U.S. History or Political Science – University Core Foreign Language (3000 level or higher) Semester Hours g Semester Year 2 SCMT 2103 Introduction to Supply Chain Management MGMT 2103 Managing People and Organizations ECON 2013 Macroeconomics- University Core	
3 3 15 Spring 3 3 3	MATH 2043 Survey of Calculus * U.S. History or Political Science – University Core Foreign Language (3000 level or higher) Semester Hours g Semester Year 2 SCMT 2103 Introduction to Supply Chain Management MGMT 2103 Managing People and Organizations ECON 2013 Macroeconomics - University Core Fine Art/Humanities – University Core Fine Art/Humanities – University Core Fine Art/Humanities – University Core	

B.S.I.B. Accounting Final Four Semesters

Fall Semester Year 3

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3 FINN 3043 Principles of Finance *		
3 MKTG 3433 Introduction to Marketing * 3 ACCT 3723 Intermediate Accounting I		Karen Boston 10/17/12 3:27 PM
3 ACCT 3843 Fundamentals of Taxation 3 International Business and Collateral Elective		Deleted: 6 WCOB 3016 Business Strategy and[3] Karen Boston 10/17/12 3:28 PM
15 Semester Hours		Formatted: Font:Not Italic
Spring Semester Year 3		Karen Boston 10/17/12 3:28 PM
3 MGMT 3103 Strategic Management		Formatted: Font:Not Italic
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3 ACCT 3753 Intermediate Accounting II 3 ACCT Elective		Formatted: Font:Italic
3 ECON 4633 International Trade		
3 Social Science – University Core 15 Semester Hours		Karen Boston 10/17/12 3:30 PM
Fall Semester Year 4		Deleted: 3*Area Studies Course – see the top of this
3 Fine Arts/Humanities – University Core - DELETE	-	page "
3 ECON 4643 International Macroeconomics and Finance		
3 International Business and Collateral Elective 3 Junior/Senior Business Elective		
3 Area Studies Course 4 Natural Science – University Core		
16 Semester Hours		
Spring Semester Year 4		
3 ACCT elective		
3 Area Studies Course 3 International Business and Collateral Elective		
3 Junior Senior Business Electives 12 Semester Hours		
120 Total Hours		
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SECTION VIII: Action Recorded by Registrar's Offi		
SECTION VIII: Action Recorded by Registrar's Offi	ce	
PROGRAM INVENTORY/DARS		
PGRM SUBJ	CIP CRTS	
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REPORTING CODES		
PROG. DEF	REQ. DEF. Initials Date	
	initials Date	
Distribution		
Notification to:		
(1) College (2) Department (3) Admissions (4) In: (7) Treasurer (8) Undergraduate Program Committee	stitutional Research (5) Continuing Education (6) Graduate School	

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