

ADD, CHANGE OR DELETE UNIT, PROGRAM REQUIREMENTS, OR ACADEMIC POLICIES

Complete this form consistent with the instructions in Academic Policy 1622.20. Use the form to add, change, or delete a program or unit or to change program policies. Proposed additions and changes must be consistent with Academic Policies 1100.40 and 1621.10 and any other policies which apply.

SECTION I: Approvals

Department / Program Chair	Date Submitted	Graduate Council Chair	Date
College Dean	Date	Faculty Senate Chair	Date
Honors College Dean	Date	Provost	Date
Core Curriculum Committee	Date	Board of Trustees Approval/Notification Date	
University Course and Programs Committee	Date	Arkansas Higher Education Coordinating Board Approval/Notification Date	

SECTION II: Profile Data - Required Information and Name Change Information

Academic Unit: Major/Field of Study Minor Other Unit _____ Policy
 Level: Undergraduate Graduate Law Effective Catalog Year 2013

Program changes are effective with the next available catalog. See Academic Policy Series 1622.20

Current Name Agricultural Business

College, School, Division AFLS

Department Code AEAB

Current Code (6 digit Alpha) AGBSBS

Proposed Code (6 digit Alpha) _____

Prior approval from the Office of the Registrar is required.

Interdisciplinary Program

CIP Code 01.0102

Prior assignment from Office of Institutional Research is required.

Proposed Name _____

When a program name is changed, enrollment of current students reflects the new name.

SECTION III: Add a New Program/Unit

For new program proposals, complete Sections II and VII and use as a cover sheet for a full program proposal as described in 'Criteria and Procedures for Preparing Proposals for New Programs in Arkansas.' ADHE
http://www.adhe.edu/divisions/academicaffairs/Pages/aa_academicproposals.aspx

Program proposal uses courses offered by another academic college, and that college dean's office has been notified. The signature of the dean of that academic college is required here: _____

SECTION IV: Eliminate an Existing Program/Unit

Code/Name _____ Effective Catalog Year _____

No new students admitted to program after Term: ____ Year: _____

Allow students in program to complete under this program until Term: ____ Year: _____

SECTION V: Proposed Changes to an Existing Program or Program Policies

Insert here a statement of the exact changes to be made: The proposed changes are to comply with ACT 747 and also makes slight alterations in course requirements that correspond to changes proposed by the Walton College of Business (WCOB). The proposed changes allow students to take ACCT 2013 instead of WCOB 1023, as the latter course will no longer be offered by the WCOB.

Check if either of these boxes apply and provide the necessary signature:

- Program change proposal adds courses offered by another academic college, and that college dean's office has been notified. The signature of the dean of that academic college is required here: _____
- Program change proposal deletes courses offered by another academic college, and that college dean's office has been notified. The signature of the dean of that academic college is required here: _____

Check all the boxes that apply and complete the required sections of the form:

- Change of Name and Code (Complete only sections I, II, V and VII.)
- Change Course Requirements: (Complete all sections of the form except "Proposed Name" in II, section III, and section IV.)
- Change Delivery Site/Method (Complete all sections of the form except "Proposed Name" in II, section III, and section IV.)
- Change Total Hours (Complete all sections of the form except "Proposed Name" in II, section III, and section IV.)
- Change in Program Policies

SECTION VI: Justification

Justify this change and state its likely effect on any other degree program (including those outside the school or college). Identify any program or program components (other than courses) to be eliminated if this program is implemented. (Program and course change forms must also be submitted for such related changes.)

These program changes are to comply with ACT 747 and to update the Agribusiness curriculum to reflect recent changes in the Walton College of Business.

SECTION VII: Catalog Text and Format

In the box below, insert the current catalog text which is to be changed, with changes highlighted with the color yellow. Include all proposed changes identified in Section V. Only changes explicitly stated in Section V will be considered for approval by the University Course and Programs Committee, the Graduate Council and the Faculty Senate. If you are proposing a new program, give proposed text with all of the elements listed below. If you are proposing modified text, include these elements as appropriate.

Include the following elements, in order, in the catalog text for proposed undergraduate program(s) or program changes:

- State complete major/program name
- Briefly define or describe the major/program or discipline.
- Identify typical career goals or paths for graduates. (Optional)
- State admission requirements (if any) for entry or entry into upper/advanced level of major/program.
- Identify location in catalog of university, college/school, and department/program requirements which the student must meet in addition to hours in the major, but do not restate these requirements.
- State course requirements in the major and any allied areas, giving number of hours and specific courses; specify electives or elective areas and give numbers of hours and courses in elective pools or categories; identify any other course requirements.
- State any other requirements (required GPA, internship, exit exam, project, thesis, etc.).
- Identify name and requirements for each concentration (if any).
- Specify whether a minor or other program component is allowed or required and provide details.
- State eight-semester plan requirements

For minors, state requirements in terms of hours, required courses, electives, etc.

For graduate program/units, include elements (as needed) parallel to those listed for undergraduate programs above.

For Law School program/units, prepare text consistent with current catalog style.

For centers, prepare text consistent with current catalog style.

Requirements for a Major in Agricultural Business (AGBS)
State minimum core and discipline specific general education requirements:

Communications (6-12 hours)

__ Choose from English Core courses (6 hours)

__ COMM 1313 Public Speaking

__ Choose 3 hours from AGED 3142/3141L, ENGL 2013, ENGL 3053, COMM 2303, COMM 2323, COMM 2373, COMM 3303, COMM 3383, or JOUR 1033

U.S. History or Government (3 hours)

__ Choose from U.S. History or Government Core courses

Mathematics and Statistics (9-13 hours)

ABMM, PRLW Concentrations (9 hours):

__ Choose from MATH Core courses

MATH 2043 Survey of Calculus or

__ MATH 2053 Finite Mathematics

ABMM, PRLW Concentrations (3 hours):

__ AGEC 2403 Quantitative Tools for Agribusiness or

__ WCOB 1033 Data Analysis and Interpretation

AGEC Concentration (~~6-7~~12-13 hours)

__ MATH 2043 Survey of Calculus

MATH 2053 Finite Mathematics

__ WCOB 1033 Data Analysis and Interpretation or

__ STAT 4003/4001L Statistical Methods and Lab

Sciences (8 hours)

__ Choose from Science Core courses

Fine Arts and Humanities (6 hours)

__ Choose from Fine Arts/Humanities Core courses

Social Sciences (9 hours)

__ PSYC 2003 General Psychology or SOCI 2013 General Sociology or RSOC 2603 Rural Sociology

__ AGEC 1103 Principles of Agricultural Microeconomics or ECON 2023 Principles of Microeconomics

__ AGEC 2103 Principles of Agricultural Macroeconomics or ECON 2013 Principles of Macroeconomics

AEAB Requirements (18 hours)

__ AGEC 2303 Introduction to Agribusiness

__ AGEC 3303 Food and Agricultural Marketing

__ AGEC 3403 Farm Business Management

__ AGEC 3503 Agricultural Law

__ AGEC 4143 Agricultural Finance

__ AGEC 4613 Domestic and International Agricultural Policy

Bumpers College Broadening Electives (9 hours)

Choose 9 hours outside of AGEC but within the Bumpers College.

General Electives (~~23~~22-29-31 hours)

Additional Requirements for Agribusiness Management and Marketing Concentration (~~27-30~~ hours):

Choose 3 hours from:

__ AGEC 2142/2141L Agribusiness Financial Records or

__ WCOB-ACCT 4023-2013 Business Foundations Accounting Principles I

And take:

__ AGEC 3373 Futures and Options Markets

__ AGEC 3313 Agribusiness Sales

__ AGEC 3413 Principles of Environmental Economics

Choose ~~6-9~~ hours from:

__ AGEC 4113 Ag Prices and Forecasting

__ AGEC 4163 Agricultural and Rural Development

__ AGEC 4313 Agribusiness Management

__ AGEC 4323 Agribusiness Entrepreneurship

__ AGEC 4373 Basis Trading: Applied Price Risk Management

Choose 9 hours from:

__ MATH, STAT, AGEC or courses in WCOB or the Bumpers College.

~~124-120~~ Total Hours

Additional Requirements for Pre-Law Concentration (~~27-33~~ hours):

__ AGEC 2142/2141L Agribusiness Financial Records or

ACCT 2013 Accounting Principles I

AGEC 3373 Futures and Options Markets

__ AGEC 3413 Principles of Environmental Economics

__ AGEC 3523 Environmental and Natural Resources Law

Choose ~~3-6~~ hours from:

AGEC 4113 Ag Prices and Forecasting

AGEC 4163 Agricultural and Rural Development

AGEC 4313 Agribusiness Management

AGEC 4323 Agribusiness Entrepreneurship

AGEC 4373 Basis Trading: Applied Price Risk Management

~~__ AGEC 4313 Agricultural Business Management~~

~~__ AGEC 4323 Agribusiness Entrepreneurship~~

Choose 15 hours from at least two areas:

Area 1

___ BLAW 3033 Commercial Law
___ ~~WCOB 1012 Legal Environment of Business~~ [BLAW 2013 The Legal Environment of Business](#)

Area 2

___ COMM 2303 Advanced Public Speaking
___ COMM 2373 Intro to Debate
___ COMM 3303 Small Group Communication
___ COMM 3353 Argumentation: Reason in Communication
___ COMM 3383 Persuasion
___ COMM 3443 Intro to Rhetorical Theory
___ COMM 4113 Legal Communication

Area 3

___ PHIL 2003 Intro to Philosophy
___ PHIL 2103 Intro to Ethics
___ PHIL 2203 Logic
___ PHIL 3103 Ethics and the Professions
___ PHIL 4143 Philosophy of Law

Area 4

___ PLSC 3103 Public Administration
___ PLSC 3153 Public Policy
___ PLSC 3243 The Judicial Process
___ PLSC 4193 Administrative Law
___ PLSC 4253 The U.S. Constitution I
___ PLSC 4263 The U.S. Constitution II

Area 5

___ AGEC (any upper level)

~~124~~ 120 Total Hours

3/3 Program

Exceptional students in the Pre-Law concentration may enroll in the Law School in their fourth year provided that the following requirements have been met:

1. completed all University, college, and department core requirements for the pre-law concentration;
2. completed 12 hours in the specialization list for pre-law;
3. attained a cumulative grade-point average in all college or University course work of at least 3.50 without grade renewal;
4. attained a LSAT score of at least 159.

A student who has satisfied these requirements may substitute law school course work for the remaining total hours required for the bachelor's degree in agricultural business. It is a requirement of the Law School's accrediting standards that no student be admitted to Law School until they have completed at least three-fourths of the work necessary for the baccalaureate degree. The requirements embodied in the 3/3 program satisfy this requirement.

Additional Requirements for Agricultural Economics Concentration (~~24-27~~ hours):

___ ~~AGEC 2142/2141L Agribusiness Financial Records or~~

___ ~~ACCT 2013 Accounting Principles I~~

___ ~~WCOB 1023 Business Foundations~~

___ ~~WCOB 2033 Acquiring & Managing Human Capital~~

___ ECON 3033 Microeconomic Theory

___ ECON 3133 Macroeconomic Theory

___ AGEC 3373 Futures and Options Markets

Choose ~~3-6~~ hours from:

___ ~~AGEC 4113 Ag Prices and Forecasting~~

___ ~~AGEC 4163 Agricultural and Rural Development~~

___ ~~AGEC 4313 Agribusiness Management~~

___ ~~AGEC 4323 Agribusiness Entrepreneurship~~

___ ~~AGEC 4373 Basis Trading: Applied Price Risk Management~~

___ ~~AGEC 4313 Agricultural Business Management~~

___ ~~AGEC 4323 Agribusiness Entrepreneurship~~

Choose ~~6-9~~ hours from MATH or STAT or upper division electives from AGEC or WCOB.

~~124~~ 120 Total Hours

The approved list of courses, check sheet, and degree program for all concentrations is available in the Agricultural Economics and Agribusiness departmental office.

Agricultural Business B.S.A. with Management and Marketing Concentration

Eight-Semester Degree Program

Students wishing to follow the degree plan in Agricultural Economics and Agribusiness should see page 41 in the Academic Regulations chapter for university requirements of the program. The Agricultural Economics and Agribusiness major has three

concentrations: Agricultural Business Management and Marketing, Pre-Law, and Agricultural Economics.

Fall Semester Year 1

3 University Core ENGL 1013 Composition I unless exempt
3 University Core MATH 1203 College Algebra
3 History University Core Elective
3 AGEC 1103 Principles of Ag Microeconomics
3 AGME 2903 or ~~Bumpers College Broadening Elective~~ General Elective
0 WCOB 1120 Computer Competency Requirement (if not AGME 2903 Application of Microcomputers)
15 Semester hours

Spring Semester Year 1

3 University Core ENGL 1023 Composition II unless exempt
3 COMM 1313 Public Speaking
3 AGEC 2103 Principles of Ag Macroeconomics
3 AGEC 2303 Intro to Agribusiness
3 MATH 2043 Survey of Calculus or MATH 2053 Finite Math
15 Semester hours

Fall Semester Year 2

3 Social Science University Core Elective
3 Fine Arts/Humanities University Core Elective
4 Science University Core Elective
3 AGEC 2142/2141L Agribusiness Financial Records or WCOB 1023
3 General Elective
16 Semester hours

Spring Semester Year 2

3 AGEC 2403 Quantitative Tools for Agribusiness or WCOB 1033
4 Science University Core Elective
3 AGEC 3303 Food and Agri Marketing
3 AGEC 3373 Futures & Options Markets
~~3 Bumpers College Broadening Elective~~
3 General Elective
16 Semester hours

Fall Semester Year 3

3 General Elective
3 Communication Intensive Elective
3 AGEC 3403 Farm Business Management
3 AGEC 4143 Agriculture Finance
3 Specialization Elective
15 Semester hours

Spring Semester Year 3

3 Fine Arts/Humanities University Core Elective
3 AGEC 3503 Agriculture Law
3 AGEC 3413 Principles of Environmental Economics
3 AGEC 3313 Agribusiness Sales
~~3 AGEC 3373 Futures & Options Markets~~
3 AGEC 4113 Ag Prices and Forecasting with lab component (odd years) OR AGEC 4373 Advanced Price Risk Management OR AGEC 4323 Agribusiness Entrepreneurship OR Specialization Elective
~~3 General Elective~~
18-15 Semester hours

Fall Semester Year 4

3 AGEC 4613 Domestic & International Ag Policy
3 AGEC 4313 Agribusiness Management or AGEC 4163 Agricultural & Rural Development or Specialization Elective
3 AGEC 4313 Agribusiness Management or AGEC 4163 Agricultural & Rural Development or Specialization Elective
~~3 Specialization Elective~~
6 General Electives
15 Semester hours

Spring Semester Year 4

3 AGEC 4113 Ag Prices and Forecasting with lab component (odd years) OR AGEC 4373 Advanced Price Risk Management OR AGEC 4323 Agribusiness Entrepreneurship 6
3 AGEC 4113 Ag Prices and Forecasting with lab component (odd years) OR AGEC 4373 Advanced Price Risk Management OR AGEC 4323 Agribusiness Entrepreneurship OR Specialization Elective
~~3 Bumpers College Broadening Elective~~
5-7 General Electives
14-13 Semester hours

~~124-120~~ Total Hours

SECTION VIII: Action Recorded by Registrar's Office

PROGRAM INVENTORY/DARS

PGRM _____ SUBJ _____ CIP _____ CRTS _____
DGRE _____ PGCT _____ OFFC&CRTY VALID _____

REPORTING CODES

PROG. DEF. _____ REQ. DEF. _____
Initials _____ Date _____

Distribution

Notification to:

- (1) College
- (2) Department
- (3) Admissions
- (4) Institutional Research
- (5) Continuing Education
- (6) Graduate School
- (7) Treasurer
- (8) Undergraduate Program Committee

5/12/08