# Academic Policy Series

# 1622.20A

# ADD, CHANGE OR DELETE UNIT, PROGRAM REQUIREMENTS, OR ACADEMIC POLICIES

**Complete this form consistent with the instructions in Academic Policy 1622.20.** Use the form to add, change, or delete a program or unit or to change program policies. Proposed additions and changes must be consistent with Academic Policies 1100.40 and 1621.10 and any other policies which apply.

			~ . ~		
Department / Program Cha	ir Date Sub	mitted	Graduate Council C	Chair	Date
College Dean	Date		Faculty Senate Cha	ir	Date
Honors College Dean	Date		Provost		Date
Core Curriculum Committee Date			Board of Trustees Approval/Notification Date		
University Course and Prog	grams Committee Date		Arkansas Higher Edu	cation Coordinating Board Approval	Notification Date
SECTION II: Profi	le Data - Required Inform	nation and N	ame Change Inf	ormation	
Academic Unit:	Major/Field of Study	Minor	X Other Unit	General Business Conc.	Policy
Level:	Undergraduate	Graduate	Law	Effective Catalog Year 20	<u>13</u>
Program changes are eff	ective with the next available	e catalog. See A	Academic Policy Se	eries 1622.20	
Current Name	BSIB, International Busi	iness with a Ge	eneral Business Co	oncentration (IBGB)	
College, School, Divisio	Department Code ECON				
Current Code (6 digit Alpha) INTBBB		Proposed Code (6 digit Alpha) Prior approval from the Office of the Registrar is required.			
Interdisciplinary Program		CIP Code <u>52.1101</u> Prior assignment from Office of Institutional Research is required.			
Proposed Name When a program name is chan	ged, enrollment of current students	reflects the new nar	ne.		

☐ For new program proposals, complete Sections II and VII and use as a cover sheet for a full program proposal as described in 'Criteria and Procedures for Preparing Proposals for New Programs in Arkansas.' ADHE <u>http://www.arkansashighered.com/pdfs/BookAppNewProgramCriteriaandProceduresRevised2005.pdf</u>.

## SECTION IV: Eliminate an Existing Program/Unit

Code/Name \_\_\_\_ Effective Catalog Year \_\_

No new students admitted to program after Term: <u>Year</u>: <u>Year</u>

# SECTION V: Proposed Changes to an Existing Program or Program Policies

# Insert here a statement of the exact changes to be made: <u>Modify major and course requirements for BSIB with a</u> <u>concentration in General Business.</u>

Check if either of these boxes apply and provide the necessary signature:

Program change proposal adds courses offered by another academic college, and that college dean's office has been notified. The signature of the dean of that academic college is required here:

Program change proposal deletes courses offered by another academic college, and that college dean's office has been notified. The signature of the dean of that academic college is required here:

Check all the boxes that apply and complete the required sections of the form:

Change of Name and Code (Complete only sections I, II, V and VII.)

Change Course Requirements: (Complete all sections of the form except "Proposed Name" in II, section III, and section IV.)

Change Delivery Site/Method (Complete all sections of the form except "Proposed Name" in II, section III, and section IV.)

Change Total Hours (Complete all sections of the form except "Proposed Name" in II, section III, and section IV.)
Change in Program Policies

## **SECTION VI: Justification**

hours.

Justify this change and state its likely effect on any other degree program (including those outside the school or college). Identify any program or program components (other than courses) to be eliminated if this program is implemented. (Program and course change forms must also be submitted for such related changes.)

To incorporate changes in the pre-business and business core and incorporate changes for ACT 747 to reduce the BSIB to 120

# SECTION VII: Catalog Text and Format

In the box below, insert the current catalog text which is to be changed, with changes highlighted with the color yellow. Include all proposed changes identified in Section V. Only changes explicitly stated in Section V will be considered for approval by the University Course and Programs Committee, the Graduate Council and the Faculty Senate. If you are proposing a new program, give proposed text with all of the elements listed below. If you are proposing modified text, include these elements as appropriate.

## Include the following elements, in order, in the catalog text for proposed undergraduate program(s) or program changes:

- State complete major/program name
- Briefly define or describe the major/program or discipline.
- Identify typical career goals or paths for graduates. (Optional)
- State admission requirements (if any) for entry or entry into upper/advanced level of major/program.
- Identify location in catalog of university, college/school, and department/program requirements which the student must meet in
  addition to hours in the major, but do not restate these requirements.
- State course requirements in the major and any allied areas, giving number of hours and specific courses; specify electives or
  elective areas and give numbers of hours and courses in elective pools or categories; identify any other course requirements.
- State any other requirements (required GPA, internship, exit exam, project, thesis, etc.).
- Identify name and requirements for each concentration (if any).
- Specify whether a minor or other program component is allowed or required and provide details.
- State eight-semester plan requirements

#### For minors, state requirements in terms of hours, required courses, electives, etc.

#### For graduate program/units, include elements (as needed) parallel to those listed for undergraduate programs above.

#### For Law School program/units, prepare text consistent with current catalog style.

#### For centers, prepare text consistent with current catalog style.

Graduation Requirements for the B.S.I.B. Degree

Each student must have a 2.00 cumulative grade-point average in ea	ch of the	following areas: all work completed at this university, all courses in the business core, and all
designated international Insinesconestinational concentration/forigo	lagage	comes In additions to determine the pre-business core
COUITSES.		
Course Requirements for the B.S.I.B. Degree	Hours	
A. University Core Requirements See description and listing of the university core for the B.S.B.A. degree.	35	
B. Additional Requirements for Business Students	9	

Public Speaking*	3
Survey of Calculus*	3
Business Social Science (one of the following)         PSYC 2003 General Psychology         PSYC 3013 Social Psychology         PSYC 3023 Abnormal Psychology         PSYC 3103 Cognitive Psychology         PSYC 4063 Psychology of Personality         PSYC 4073 Psychology of Learning         PSYC 4073 Psychology of Learning         PSYC 4073 Psychology of Learning         PSYC 4123 Perception         SOCI 2013 General Sociology         SOCI 3203 Social Data and Analysis         SOCI 4063 Organizations in Society         PLSC 2003 American National Government         PLSC 3103 Public Administration         PLSC 3243 The Judicial Process         PLSC 3803 International Organization         PLSC/SOCI 4053 Political Sociology	3
C. Business Core Courses	<del>33<u>37</u></del>
Lower-Division Requirements	<del>27<u>28</u></del>
WCOB 1120 Computer Competency Requirement*	4 <u>0</u>
WCOB 1111 Freshman Business Connections*	<del>2</del> 1
WCOB 1012BLAW 2013 The Legal Environment of Business*	3
ACCT 2013 Accounting Principles I	<u>3</u>
ACCT 2023 Accounting Principles II or WCOB 1023-2053 Business Foundations*	3
WCOB 1033 Data Analysis and Interpretation*	3
ECON 2013 Principles of Macroeconomics*	3
ECON 2023 Principles of Microeconomics*	3
WCOB 2013 Markets and Consumers* <u>ISYS 2103 Business</u> Information Systems	3
WCOB 2023 Prod. and Delivery of Goods and Services*SCMT 2103 Introduction to Supply Chain Management	3
WCOB 2033 Acquiring and Managing Human Capital*MGMT 2013 Managing People and Organizations	3
WCOB 2013 Acquiring and Managing Financial Resources*	6
Upper-Division Course	6 <u>9</u>
FINN 3043 Principles of Finance	<u>3</u>
MKTG 3433 Introduction to Marketing	<u>3</u>
WCOB 3016MGMT 3103 Business Strategy and PlanningStrategic	6 <u>3</u>
Management	
D. International Business and Collateral Course Requirements	36
International Business Requirements	15
ECON 4633 International Trade	3

ECON 4643 International Macroeconomics and Finance	3
Select 9 hours from the following: FINN 3703 International Finance MGMT 4583 International Mgmt. MKTG 4633 Global Marketing T <del>LOG SCMT</del> 4643 International Transportation and Logistics	9
(Other courses may fulfill this requirement if approved by the department chair) ECON 3853 Emerging Markets ECON 3843 Economic Development, World Bank, and Multilateral Finance ECON 3933 The Japanese Economic System (Other courses may fulfill this requirement if approved by the department chair)	
E. Business Concentration Students must complete one of the following business concentrations:	21
Accounting	
ACCT 2013 Accounting Principles3723 Intermediate Accounting I	3
ACCT 3533 Accounting Technology3753 Intermediate Accounting	3
ACCT 3613 Managerial Uses of Accounting Information3843 Fundamentals of Taxation	3
ACCT 3723 Intermediate Accounting I	3
Choose two of the following four courses:	
Plus three hour JR/SR accounting courseACCT 3533 Accounting Technology	3
Plus six hours JR/SR interdisciplinary electivesACCT 4673 Cost and Managerial Accounting	6
ACCT 4753 Intermediate Accounting III	
ACCT 4963 Audit and Assurance Services	1
Plus six hours JR/SR Interdisciplinary electives	
Business Economics	
ECON 3033 Microeconomic Theory	3
ECON 3133 Macroeconomic Theory	3
ECON 4333 Economics of Organizations	3
ECON 4743 Introduction to Econometrics	3
Junior Senior ECON	3
Plus six hours JR/SR interdisciplinary electives	6
Information Systems	
ISYS 2263 Intro. to Information Systems Development	3
ISYS 3293 Systems Analysis and Design	3
ISYS 3393 Business Application Development Fundamentals	3
ISYS 4283 Business Database Systems	3
Plus three hour JR/SR information systems course	3

Plus six hours JR/SR interdisciplinary electives	6	
Finance		1
FINN 3053 Financial Markets and Institutions	3	1
FINN 3703 International Finance	3	
FINN 3063 Principles of Investments, or FINN 3603 Corporate Finance	3	
FINN 4233 Advanced Corporate Finance, or FINN 4133 Advanced Investments	3	
Plus three hour JR/SR finance course	3	
Plus six hours JR/SR interdisciplinary electives	6	
General Business		
Fifteen hours of 3000/4000-level courses in Walton College; no more than nine hours in a single academic area	15	
Plus six hours JR/SR interdisciplinary electives	6	
Management		
MGMT 4243 Ethics and Corporate Responsibility	3	
MGMT 4583 International Mgmt.	3	•
Plus nine hours JR/SR management courses	9	
Plus six hours JR/SR interdisciplinary electives	6	
Marketing		•
MKTG 3633 Marketing Research	3	
MKTG 3553 Consumer Behavior	3	•
MKTG 4853 Marketing Mgmt.	3	•
MKTG 4633 Global Marketing	3	
Plus three hour JR/SR marketing course	3	
Plus six hours JR/SR interdisciplinary electives	6	
Transportation and LogisticsSupply Chain Management		
TLOG-SCMT_3443 Principles of Transportation	3	
TLOG-SCMT 3613 Business Logistics	3	
TLOG-SCMT 3643 International Transportation and Logistics	3	
Plus six hours of JR/SR transportation-supply chain courses	6	
Plus six hours JR/SR interdisciplinary electives	6	
F. Foreign Language Requirements	<del>12</del> 9	
Students whose native language is English or whose native language is native language. In taught at the University of Arkansas must complete 12-2 hours of unive course work in a single foreign language <u>set three</u> hours of intermedia language and six hours of upper-division course work in communication business language, or equivalent. Students who, on the basis of prior knot of language. <u>Journal over the orbit courses in the intermediate language sequents</u> and <u>2003 and 2013 level</u> may receive degree credit for omitted courses if validate their higher placement by passing the business language course if	rsity ate ns and owledge ence — they	

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1	language training or only rudimentary knowledge of a foreign language will be	
	required to complete up to six hours of elementary language — 1003 and 1013	
	level — in addition to the 12-9 hours of language specified above. No degree	
	credit will be given for elementary language courses.	
	Students may select one of the following language tracks:	
	Arabic —ARAB 2013, ARAB 2016, ARAB 3016 or equivalent	
	Chinese — CHIN 2003, CHIN 2013, CHIN 3033, and any other upper	
	division CHIN	
	French — FREN 2003, FREN 2013, FREN 4333,	
	FREN 3033 or FREN 3003	
	German —GERM 2003, GERM 2013, GERM 3003, and GERM 4333 Italian —ITAL 2003, ITAL 2013, ITAL 3003, and ITAL 3013	
	Japanese — JAPN 2003, JAPN 2013, JAPN 3003, and	
	JAPN 3013	
	Spanish — SPAN 2003, SPAN 2013, SPAN 3003, and	
	SPAN 4333	
	Students whose native language is not English but is taught at the University of	
	Arkansas must select a third language from the list above or substitute six hours	
	of upper-division English language courses (i.e., speech, writing, or U.S.	
	literature), to be selected with the consent of an adviser and department chair.	
	Those students whose native language is not taught at the University of	
	Arkansas will normally be required to select a third language.	
	G. Area Studies Requirements 96	-
	G. Area Studies Requirements	
	For students taking a foreign language, nine six hours of upper-division course	
	work in the J. William Fulbright College of Arts and Sciences are required.	
	Domestic students can satisfy this requirement in one of three ways:	
	1) any upper division foreign language course,	
	<ol> <li>minor in a foreign language, and/or</li> <li>select upper division or upper related to the foreign language to include:</li> </ol>	
	<ol> <li>select upper division courses related to the foreign language to include: Arabic — any upper division course for Middle Eastern Studies (MEST) to</li> </ol>	
	include MEST 4003, 4003H or additional courses listed under MEST in	
	the university catalog	
	Chinese/Japanese/Asian Studies — any upper division course for Asian	
	Studies (AIST)	
	French any upper division course for EUST	
	German —any upper division course for EUST Italian —any upper	
	division course for EUST	
	Spanish —any upper division course for Latin American Studies (LAST)	
	or European Studies (EUST) to include LAST 4003, LAST 4003H, or	
	LAST 470V or additional courses listed under LAST in the university	
	catalog, or EUST 399VH, EUST 4003, EUST 4003H, EUST 470V,	
1	or EUST 470VH or additional courses listed under EUST in the	
	university catalog.	
1	International students may satisfy this requirement in one of two ways:	
1	<ol> <li>For students who choose to take a third language, area studies requirements are the same as those for domestic students.</li> </ol>	
1	2) For students who choose to take six hours of upper division English to	
1	satisfy their language requirement, nine hours of upper division course	
1	work in the J. William Fulbright College of Arts and Sciences pertaining	
1	to the United States to include any upper division course for American	
1	Studies (AMST) listed in the University catalog.	
1	H. International Experience Requirement	1
1	At a minimum, a domestic student must complete a study abroad program	
1	approved by the Walton College of at least four weeks and six credit hours, or	
1	work abroad, or work with the international division of a domestic company as	
1	part of their program. Students are strongly encouraged, but not required, to	
1	seek job experience in a company located in a country related to their foreign	
1	language requirement.	
	TOTAL DEGREE REQUIREMENTS 125120	
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(Total is more than the sum of the categories because some courses count for multiple requirements.)

## Clarifying Notes on Degree Requirements

Courses that are required in either Walton College or the international business core and also are required in one of the business concentrations cannot be used to satisfy both requirements. For example, students who take FINN 3703 to satisfy the finance concentration requirements cannot also use it to satisfy the international business requirements.
 Students who select ECON 2013 and ECON 2023 to partially satisfy the social science bloc and a foreign language numbered 2003 2013 to partially satisfy the fine arts and humanities bloc of the University Core Requirements can complete the degree with 125 120 hours. Students selecting other courses to satisfy these requirements will have longer programs.

Bachelor of Science in International Business Eight-Semester Degree Program

Students wishing to follow the eight-semester degree plan should see page 40 in the Academic Regulations chapter for university requirements of the program. The International Business degree program has eight concentrations:

Business degree program has eight concentrations:			
•Ассыція			
•Binas lector is			
•Hinac			
•GadBias			
-Information Sectors			
•Nalger ant			
•Natering			
	immediately below. The final four semesters of each concentration follow after that.		
	perience Requirement. Courses in BOLD must be taken in the semester designated. Courses in		
	for these courses are met. Although other courses listed are not required to be completed in the		
designated sequence, the recommendations noted below are strongly preferred.			
B.S.I.B. First Four Semesters			
Fall Semester Year 1			
3 ENGL 1013 Composition I – University Core			
3 MATH 2053 Finite Math – University Core			
3 COMM 1313 Public Speaking 1 WCOB 1111 Freshman Business Connections		Formatted: For	nt: Not Bold, Italic
WCOB 1111 Presiman business connections     WCOB 10123 BLAW 2013 The Legal Environment of Business *			
0 WCOB 1120 Computer Competency Requirement			
3 Intermediate Foreign Language <del>I (20032003/2013</del> -level <u>or higher</u> )			
1516 Semester Hours			
Spring Semester Year 1			
3 ENGL 1023 Composition II – University Core			
3 WCOB 1023 Business Foundations ACCT 2013 Accounting Principles I			
3 WCOB 1033 Data Analysis and Interpretation			
3 <i>ECON 2023 Microeconomics</i> – University Core 3 <i>Intermediate</i> -Foreign Language <del>II (2013-</del> 3000 level or higher)		Formatted: For	nt: Not Bold, Italic
15 Semester Hours			
Fall Semester Year 2			
3 WCOB 2053 Business Foundations or ACCT 2023 Accounting Principles II		Formatted: For	nt: Bold
3 ISYS 2103 Business Information Systems			
3 MATH 2043 Survey of Calculus **		Formatted: For	nt: Bold
3 ECON 2013 Macroeconomics ** - University Core			
6 Select TWO of the following: WCOB 2013 Markets and Consumers			
WCOB 2023 Production and Delivery of Goods and Services			
WCOB 2033 Acquiring and Managing Human Capital			
WCOB 2043 Acquiring and Managing Financial Resources****			
3 U.S. History or Political Science – University Core			
3 Upper division foreign language course Foreign Language (3000 level or higher)			

1815 Semester Hours	
Spring Semester Year 2	
<u>3</u> SCMT 2103 Introduction to Supply Chain Management	 Formatted: Font: Bold
MGMT 2103 Managing People and Organizations     ECON 2013 Macroeconomics- University Core	
<u>3 ECON 2013 Macroeconomics- University Core</u> Sine Art/Humanities – University Core or ACCT 2013 Accounting Principles (for	
Accounting majors)	
4 Natural Science – University Core	
3 Upper division foreign language course     6 Select TWO of the following not completed in previous semester:	
Select 1 Wo of the following not completed in previous semester:     WCOB 2013 Markets and Consumers	
WCOB 2023 Production and Delivery of Goods and Services	
WCOB 2023 Acquiring and Managing Human Capital     WCOB 2013 Acquiring and Managing Financial Resources****	
16 Semester Hours	
ALL pre-business requirements should be met by end of term	
B.S.I.B. General Business Final Four Semesters	
Fall Semester Year 3	
6 WCOB 3016 Business Strategy and Planning	
3 Business Social Science	
3 FINN 3043 Principles of Finance * 3 MKTG 3433 Introduction to Marketing *	
3 MKTG 3433 Introduction to Marketing * 3 Junior Senior Business Elective	
3 International Business and Collateral Elective	
1512 Semester Hours	
Spring Semester Year 3	
3 MGMT 3103 Strategic Management	
6 Junior Senior Business Electives	
3 ECON 4633 International Trade	
3 Area Studies Course – see page 207 in catalog	
3 Social Science – University Core	
15 Semester Hours	
Fall Semester Year 4	
3 Junior Senior Business Elective	
3 ECON 4643 International Macroeconomics and Finance	
3 International Business and Collateral Elective	
Area Studies Course     Natural Science – University Core	
16 Semester Hours	
Spring Semester Year 4	
3 Junior Senior Business Elective	
3 Area Studies Course	
3 International Business and Collateral Elective	
6 Junior Senior Business Electives 15 Semester Hours	
15 Semester Hours 125120 Total Hours	

SECTION VIII: Action Recorded by Registrar's Office

PROGRAM INVENTORY/DARS							
PGRM	SUBJ	CIP	CRTS				
DGRE	PGCT	OFFC&CRTY VALID	_				
REPORTING CODES							
PROG. DEF		REQ. DEF.	Initials	Date			

Distribution

Notification to: (1) College (7) Treasurer

(2) Department (3) Admissions (8) Undergraduate Program Committee

(4) Institutional Research (5) Continuing Education

(6) Graduate School

5/12/08