

ADD, CHANGE OR DELETE UNIT, PROGRAM REQUIREMENTS, OR ACADEMIC POLICIES

Complete this form consistent with the instructions in Academic Policy 1622.20. Use the form to add, change, or delete a program or unit or to change program policies. Proposed additions and changes must be consistent with Academic Policies 1100.40 and 1621.10 and any other policies which apply.

SECTION I: Approvals

Department / Program Chair _____	Date Submitted _____	Graduate Council Chair _____	Date _____
College Dean _____	Date _____	Faculty Senate Chair _____	Date _____
Honors College Dean _____	Date _____	Provost _____	Date _____
Core Curriculum Committee _____	Date _____	Board of Trustees Approval/Notification Date _____	
University Course and Programs Committee _____	Date _____	Arkansas Higher Education Coordinating Board Approval/Notification Date _____	

SECTION II: Profile Data - Required Information and Name Change Information

Academic Unit: Major/Field of Study Minor Other Unit **Finance Conc.** Policy

Level: Undergraduate Graduate Law Effective Catalog Year 2013

Program changes are effective with the next available catalog. See Academic Policy Series 1622.20

Current Name **BSIB, International Business with Finance Concentration (IBFN)**

College, School, Division **WCOB** Department Code **ECON**

Current Code (6 digit Alpha) **INTBBB** Proposed Code (6 digit Alpha) _____
Prior approval from the Office of the Registrar is required.

Interdisciplinary Program CIP Code **52.1101**
Prior assignment from Office of Institutional Research is required.

Proposed Name _____
When a program name is changed, enrollment of current students reflects the new name.

SECTION III: Add a New Program/Unit

For new program proposals, complete Sections II and VII and use as a cover sheet for a full program proposal as described in 'Criteria and Procedures for Preparing Proposals for New Programs in Arkansas.' ADHE
<http://www.arkansashighered.com/pdfs/BookAppNewProgramCriteriaandProceduresRevised2005.pdf>.

Program proposal uses courses offered by another academic college, and that college dean's office has been notified. The signature of the dean of that academic college is required here: _____

SECTION IV: Eliminate an Existing Program/Unit

Code/Name _____ Effective Catalog Year _____

No new students admitted to program after Term: ____ Year: ____
Allow students in program to complete under this program until Term: ____ Year: ____

SECTION V: Proposed Changes to an Existing Program or Program Policies

Insert here a statement of the exact changes to be made: **Modify major and course requirements for BSIB with a concentration in Finance.**

Check if either of these boxes apply and provide the necessary signature:

- Program change proposal adds courses offered by another academic college, and that college dean's office has been notified. The signature of the dean of that academic college is required here: _____
- Program change proposal deletes courses offered by another academic college, and that college dean's office has been notified. The signature of the dean of that academic college is required here: _____

Check all the boxes that apply and complete the required sections of the form:

- Change of Name and Code (Complete only sections I, II, V and VII.)
- Change Course Requirements: (Complete all sections of the form except "Proposed Name" in II, section III, and section IV.)
- Change Delivery Site/Method (Complete all sections of the form except "Proposed Name" in II, section III, and section IV.)
- Change Total Hours (Complete all sections of the form except "Proposed Name" in II, section III, and section IV.)
- Change in Program Policies

SECTION VI: Justification

Justify this change and state its likely effect on any other degree program (including those outside the school or college). Identify any program or program components (other than courses) to be eliminated if this program is implemented. (Program and course change forms must also be submitted for such related changes.)

To incorporate changes in the pre-business and business core and incorporate changes for ACT 747 to reduce the BSIB to 120 hours.

SECTION VII: Catalog Text and Format

In the box below, insert the current catalog text which is to be changed, with changes highlighted with the color yellow. Include all proposed changes identified in Section V. Only changes explicitly stated in Section V will be considered for approval by the University Course and Programs Committee, the Graduate Council and the Faculty Senate. If you are proposing a new program, give proposed text with all of the elements listed below. If you are proposing modified text, include these elements as appropriate.

Include the following elements, in order, in the catalog text for proposed undergraduate program(s) or program changes:

- State complete major/program name
- Briefly define or describe the major/program or discipline.
- Identify typical career goals or paths for graduates. (Optional)
- State admission requirements (if any) for entry or entry into upper/advanced level of major/program.
- Identify location in catalog of university, college/school, and department/program requirements which the student must meet in addition to hours in the major, but do not restate these requirements.
- State course requirements in the major and any allied areas, giving number of hours and specific courses; specify electives or elective areas and give numbers of hours and courses in elective pools or categories; identify any other course requirements.
- State any other requirements (required GPA, internship, exit exam, project, thesis, etc.).
- Identify name and requirements for each concentration (if any).
- Specify whether a minor or other program component is allowed or required and provide details.
- State eight-semester plan requirements

For minors, state requirements in terms of hours, required courses, electives, etc.

For graduate program/units, include elements (as needed) parallel to those listed for undergraduate programs above.

For Law School program/units, prepare text consistent with current catalog style.

For centers, prepare text consistent with current catalog style.

Graduation Requirements for the B.S.I.B. Degree	
Each student must have a 2.00 cumulative grade-point average in each of the following areas: all work completed at this university, all courses in the business core, and all designated international business courses/functional core courses.	
Course Requirements for the B.S.I.B. Degree	Hours
A. University Core Requirements See description and listing of the university core for the B.S.B.A. degree.	35
B. Additional Requirements for Business Students	9

Public Speaking*	3
Survey of Calculus*	3
Business Social Science (one of the following) PSYC 2003 General Psychology PSYC 3013 Social Psychology PSYC 3023 Abnormal Psychology PSYC 3103 Cognitive Psychology PSYC 4063 Psychology of Personality PSYC 4073 Psychology of Learning PSYC 4123 Perception SOCI 2013 General Sociology SOCI 3223 Social Psychology SOCI 3303 Social Data and Analysis SOCI 4063 Organizations in Society PLSC 2003 American National Government PLSC 3103 Public Administration PLSC 3243 The Judicial Process PLSC 3803 International Organization PLSC/SOCI 4053 Political Sociology	3
C. Business Core Courses	<u>337</u>
Lower-Division Requirements	<u>2728</u>
WCOB 1120 Computer Competency Requirement*	<u>40</u>
WCOB 1111 Freshman Business Connections*	<u>21</u>
WCOB 1012 BLAW 2013 The Legal Environment of Business*	3
ACCT 2013 Accounting Principles I	<u>3</u>
ACCT 2023 Accounting Principles II or WCOB 1023-2053 Business Foundations*	3
WCOB 1033 Data Analysis and Interpretation*	3
ECON 2013 Principles of Macroeconomics*	3
ECON 2023 Principles of Microeconomics*	3
WCOB 2013 Markets and Consumers* ISYS 2103 Business Information Systems	3
WCOB 2023 Prod. and Delivery of Goods and Services* SCMT 2103 Introduction to Supply Chain Management	3
WCOB 2033 Acquiring and Managing Human Capital* MGMT 2013 Managing People and Organizations	3
WCOB 2043 Acquiring and Managing Financial Resources*	<u>6</u>
Upper-Division Course	<u>69</u>
FINN 3043 Principles of Finance	<u>3</u>
MKTG 3433 Introduction to Marketing	<u>3</u>
WCOB 3014 MGMT 3103 Business Strategy and PlanningStrategic Management	<u>63</u>
D. International Business and Collateral Course Requirements	36
International Business Requirements	15
ECON 4633 International Trade	3

ECON 4643 International Macroeconomics and Finance	3
Select 9 hours from the following: FINN 3703 International Finance MGMT 4583 International Mgmt. MKTG 4633 Global Marketing TLOG-SCMT 4643 International Transportation and Logistics	9
(Other courses may fulfill this requirement if approved by the department chair) ECON 3853 Emerging Markets ECON 3843 Economic Development, World Bank, and Multilateral Finance ECON 3933 The Japanese Economic System (Other courses may fulfill this requirement if approved by the department chair)	
E. Business Concentration Students must complete one of the following business concentrations:	21
Accounting	
ACCT 2013 Accounting Principles 3723 Intermediate Accounting I	3
ACCT 3533 Accounting Technology 3753 Intermediate Accounting II	3
ACCT 3613 Managerial Uses of Accounting Information 3843 Fundamentals of Taxation	3
ACCT 3723 Intermediate Accounting I	3
<u>Choose two of the following four courses:</u>	
<u>Plus three hour JR/SR accounting course</u> ACCT 3533 Accounting Technology	3
<u>Plus six hours JR/SR interdisciplinary electives</u> ACCT 4673 Cost and Managerial Accounting	6
ACCT 4753 Intermediate Accounting III	
ACCT 4963 Audit and Assurance Services	
<u>Plus six hours JR/SR Interdisciplinary electives</u>	
Business Economics	
ECON 3033 Microeconomic Theory	3
ECON 3133 Macroeconomic Theory	3
ECON 4333 Economics of Organizations	3
ECON 4743 Introduction to Econometrics	3
Junior Senior ECON	3
Plus six hours JR/SR interdisciplinary electives	6
Information Systems	
ISYS 2263 Intro. to Information Systems Development	3
ISYS 3293 Systems Analysis and Design	3
ISYS 3393 Business Application Development Fundamentals	3
ISYS 4283 Business Database Systems	3
Plus three hour JR/SR information systems course	3

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Plus six hours JR/SR interdisciplinary electives	6
Finance	
FINN 3053 Financial Markets and Institutions	3
FINN 3703 International Finance	3
FINN 3063 Principles of Investments, or FINN 3603 Corporate Finance	3
FINN 4233 Advanced Corporate Finance, or FINN 4133 Advanced Investments	3
Plus three hour JR/SR finance course	3
Plus six hours JR/SR interdisciplinary electives	6
General Business	
Fifteen hours of 3000/4000-level courses in Walton College; no more than nine hours in a single academic area	15
Plus six hours JR/SR interdisciplinary electives	6
Management	
MGMT 4243 Ethics and Corporate Responsibility	3
MGMT 4583 International Mgmt.	3
Plus nine hours JR/SR management courses	9
Plus six hours JR/SR interdisciplinary electives	6
Marketing	
MKTG 3633 Marketing Research	3
MKTG 3553 Consumer Behavior	3
MKTG 4853 Marketing Mgmt.	3
MKTG 4633 Global Marketing	3
Plus three hour JR/SR marketing course	3
Plus six hours JR/SR interdisciplinary electives	6
Transportation and Logistics Supply Chain Management	
TLOG-SCMT 3443 Principles of Transportation	3
TLOG-SCMT 3613 Business Logistics	3
TLOG-SCMT 3643 International Transportation and Logistics	3
Plus six hours of JR/SR transportation-supply chain courses	6
Plus six hours JR/SR interdisciplinary electives	6
F. Foreign Language Requirements	12 9
<p>Students whose native language is English or whose native language is not taught at the University of Arkansas must complete 129 hours of university course work in a single foreign language — six three hours of intermediate language and six hours of upper-division course work in communications and business language, or equivalent. Students who, on the basis of prior knowledge of language, omit one or both courses in the intermediate language sequence — 2003 and 2013 level — may receive degree credit for omitted courses if they validate their higher placement by passing the business language course (or</p>	

equivalent) with a grade of ~~C~~ or ~~Satisfactory~~.
 language training or only rudimentary knowledge of a foreign language will be required to complete up to six hours of elementary language —1003 and 1013 level —in addition to the 12-9 hours of language specified above. No degree credit will be given for elementary language courses.

Students may select one of the following language tracks:

- Arabic —ARAB 2013, ARAB 2016, ARAB 3016 or equivalent
- Chinese —CHIN 2003, CHIN 2013, CHIN 3033, and any other upper division CHIN
- French —FREN 2003, FREN 2013, FREN 4333, FREN 3033 or FREN 3003
- German —GERM 2003, GERM 2013, GERM 3003, and GERM 4333
- Italian —ITAL 2003, ITAL 2013, ITAL 3003, and ITAL 3013
- Japanese —JAPN 2003, JAPN 2013, JAPN 3003, and JAPN 3013
- Spanish —SPAN 2003, SPAN 2013, SPAN 3003, and SPAN 4333

Students whose native language is not English but is taught at the University of Arkansas must select a third language from the list above or substitute six hours of upper-division English language courses (i.e., speech, writing, or U.S. literature), to be selected with the consent of an adviser and department chair. Those students whose native language is not taught at the University of

Arkansas will normally be required to select a third language.

G. Area Studies Requirements

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For students taking a foreign language, ~~nine~~ six hours of upper-division course work in the J. William Fulbright College of Arts and Sciences are required. Domestic students can satisfy this requirement in one of three ways:

- 1) any upper division foreign language course,
- 2) minor in a foreign language, and/or
- 3) select upper division courses related to the foreign language to include:
 - Arabic —any upper division course for Middle Eastern Studies (MEST) to include MEST 4003, 4003H or additional courses listed under MEST in the university catalog
 - Chinese/Japanese/Asian Studies —any upper division course for Asian Studies (AIST)
 - French —any upper division course for EUST
 - German —any upper division course for EUST Italian —any upper division course for EUST

Spanish —any upper division course for Latin American Studies (LAST) or European Studies (EUST) to include LAST 4003, LAST 4003H, or LAST 470V or additional courses listed under LAST in the university catalog, or EUST 399VH, EUST 4003, EUST 4003H, EUST 470V, or EUST 470VH or additional courses listed under EUST in the university catalog.

International students may satisfy this requirement in one of two ways:

- 1) For students who choose to take a third language, area studies requirements are the same as those for domestic students.
- 2) For students who choose to take six hours of upper division English to satisfy their language requirement, nine hours of upper division course work in the J. William Fulbright College of Arts and Sciences pertaining to the United States to include any upper division course for American Studies (AMST) listed in the University catalog.

H. International Experience Requirement

At a minimum, a domestic student must complete a study abroad program approved by the Walton College of at least four weeks and six credit hours, or work abroad, or work with the international division of a domestic company as part of their program. Students are strongly encouraged, but not required, to seek job experience in a company located in a country related to their foreign language requirement.

TOTAL DEGREE REQUIREMENTS

125-120

(Total is more than the sum of the categories because some courses count for multiple requirements.)

Clarifying Notes on Degree Requirements

1. Courses that are required in either Walton College or the international business core and also are required in one of the business concentrations cannot be used to satisfy both requirements. For example, students who take FINN 3703 to satisfy the finance concentration requirements cannot also use it to satisfy the international business requirements.
2. Students who select ECON 2013 and ECON 2023 to partially satisfy the social science bloc and a foreign language numbered ~~2003~~ 2013 to partially satisfy the fine arts and humanities bloc of the University Core Requirements can complete the degree with ~~425~~ 120 hours. Students selecting other courses to satisfy these requirements will have longer programs.

Bachelor of Science in International Business Eight-Semester Degree Program

Students wishing to follow the eight-semester degree plan should see page 40 in the Academic Regulations chapter for university requirements of the program. The International Business degree program has eight concentrations:

- ~~Accounting~~
- ~~Business Economics~~
- ~~Finance~~
- ~~Global Business~~
- ~~Information Systems~~
- ~~Management~~
- ~~Marketing~~
- ~~Transportation and Logistics/Supply Chain Management~~

The first four semesters of each of concentration are exactly the same and are listed immediately below. The final four semesters of each concentration follow after that.

In addition to the coursework below, students must complete an International Experience Requirement. Courses in BOLD must be taken in the semester designated. Courses in ITALICS may be taken in varied sequences as long as other designated requirements for these courses are met. Although other courses listed are not required to be completed in the designated sequence, the recommendations noted below are strongly preferred.

B.S.I.B. First Four Semesters

Fall Semester Year 1	
3	<i>ENGL 1013 Composition I</i> – University Core
3	MATH 2053 Finite Math – University Core
3	<i>COMM 1313 Public Speaking</i>
1	WCOB 1111 Freshman Business Connections
2	WCOB 1013 BLAW 2013 The Legal Environment of Business *
0	WCOB 1120 Computer Competency Requirement
3	<i>Intermediate Foreign Language I (2003/2003/2013-level or higher)</i>
45 16	Semester Hours
Spring Semester Year 1	
3	<i>ENGL 1023 Composition II</i> – University Core
3	WCOB 1023 Business Foundations ACCT 2013 Accounting Principles I
3	WCOB 1033 Data Analysis and Interpretation
3	<i>ECON 2023 Microeconomics</i> – University Core
3	<i>Intermediate Foreign Language II (2013-3000 level or higher)</i>
15	Semester Hours
Fall Semester Year 2	
3	WCOB 2053 Business Foundations pr ACCT 2023 Accounting Principles II
3	ISYS 2103 Business Information Systems
3	MATH 2043 Survey of Calculus **
3	ECON 2013 Macroeconomics
3	<i>ECON 2013 Macroeconomics **</i> – University Core
6	Select TWO of the following:
3	WCOB 2013 Markets and Consumers
3	WCOB 2023 Production and Delivery of Goods and Services
3	WCOB 2033 Acquiring and Managing Human Capital
3	WCOB 2043 Acquiring and Managing Financial Resources****
3	U.S. History or Political Science – University Core

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3	Upper division foreign language course Foreign Language (3000 level or higher)
18 15	Semester Hours
Spring Semester Year 2	
2	SCMT 2103 Introduction to Supply Chain Management
3	MGMT 2103 Managing People and Organizations
2	FINN 3043 Principles of Finance
3	Fine Art/Humanities – University Core or ACCT 2012 Accounting Principles (for Accounting majors)
4	Natural Science – University Core
3	Upper division foreign language course
6	Select TWO of the following not completed in previous semester:
	WCOB 2013 Markets and Consumers
	WCOB 2023 Production and Delivery of Goods and Services
	WCOB 2033 Acquiring and Managing Human Capital
	WCOB 2043 Acquiring and Managing Financial Resources****
16	Semester Hours
ALL pre-business requirements should be met by end of term	

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B.S.I.B. Finance Final Four Semesters

Fall Semester Year 3	
6	WCOB 3016 Business Strategy and Planning
3	Business Social Science
3	U.S. History or Political Science – University Core
3	MKTG 3433 Introduction to Marketing *
3	FINN 3053 Financial Markets and Institutions
3	FINN 3013 Financial Analysis
18 12	Semester Hours
Spring Semester Year 3	
3	MGMT 3103 Strategic Management
3	FINN 3063 Investments or FINN 3603 Corporate Finance
3	FINN 3703 International Finance
3	ECON 4633 International Trade Policy
3	Area Studies Course – see page 207 in catalog
3	Social Science – University Core
15	Semester Hours
Fall Semester Year 4	
3	FINN 4133 Advanced Investments or FINN 4233 Advanced Corporate Finance
3	ECON 4643 International Macroeconomics and Finance
3	International Business and Collateral Elective
3	Area Studies Course
4	Natural Science – University Core
16	Semester Hours
Spring Semester Year 4	
3	FINN elective
3	Area Studies Course
3	International Business and Collateral Elective
6	Junior Senior Business Electives
15	Semester Hours
125 120	Total Hours

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SECTION VIII: Action Recorded by Registrar's Office

PGRM _____ SUBJ _____ CIP _____ CRTS _____

DGRE _____ PGCT _____ OFFC&CRTY VALID _____

REPORTING CODES

PROG. DEF. _____ REQ. DEF. _____
Initials _____ Date _____

Distribution

Notification to:
(1) College (2) Department (3) Admissions (4) Institutional Research (5) Continuing Education (6) Graduate School
(7) Treasurer (8) Undergraduate Program Committee

5/12/08