## Summary of Changes to Major in Agricultural Business (AGBSBS) ABMM, AGEC, and PRLW Concentrations and Minor in Agricultural Business (AGBS-M)

### Purpose for Curriculum Changes

- 1. To increase overall quality and performance of Agribusiness students.
- 2. To increase preparedness of Agribusiness students in our upper division courses.
- 3. To encourage the development of a cohort-based program.
- 4. To provide a more prescriptive course sequencing and increase rigor.

### **Summary of AGBSBS Changes**

- 1. Agribusiness Prerequisite Core: 21 hours of courses to be completed (or currently enrolled) before enrolling upper division courses required by the AGBSBS.
  - a. Sends the signal to students that there is a standard that must be met.
  - b. Helps to sequence students and better prepare them for upper division courses.
- 2. **Agribusiness Core**: 27 hours (upper division courses accessible after Pre-Req Core)
  - a. 5 core courses common across all concentrations
  - b. 2 new courses now required of all students: AGEC 3373 and AGEC 4143
- 3. Concentrations: 18 hours and Reorganized
  - a. 3 Groups *Policy*, *Marketing*, and *Management* moved to Concentrations
  - b. ABMM (18 hrs): students choose 18 hours from the 3 Groups with a minimum of 1 course from each Group
  - c. AGEC (18 hrs): MATH 2053, ECON 3033, and ECON 3133 and 9 hours from the 3 Groups with 1 course from each Group
  - d. PRLW (18 hrs): AGEC 3523 or AGEC 4123 and 15 hours from at least 2 groups
- 4. **Net AGBSBS Program Changes**: The Total of New Requirements or Reduced Options
  - a. Total of 10 hours of Net Changes across Core and All Concentrations
  - b. New Requirements: + 3 hours ASTM 2903 or ISYS 1123
  - c. Reduced Options: 7 hours AGST 4023 and STAT 4003/4001L
  - d. All other changes are moving courses between existing areas

### **Summary of AGBS-M Changes**

- 5. **AGBS Minor**: Increase from 18 hours to 21 hours
  - a. ASTM 2903 or ISYS 1123 now required (adds 3 hours)
  - b. Students must complete Minor Core Requirements (9 hours) to enroll in upper division Core Electives and Controlled Electives
  - c. Core Electives and Controlled Electives now align with AGBSBS curriculum
  - d. Remove MATH 2043 Survey of Calc, ECON 3033 Micro, and ECON 3133 Macro from Controlled Electives (opportunity to request a substitution of Walton courses)

# DEPARTMENT OF AGRICULTURAL ECONOMICS AND AGRIBUSINESS Major in Agricultural Business Agricultural Business Management and Marketing (ABMM) Concentration

Communications	12 hrs.	Agribusiness Core	27 hrs.	
		Complete each of the following:		
ENGL 1013 English Composition I ENGL 1023 English Composition II		AGEC 3303 Food and Agricultural Marketing		
COMM 1313 Public Speaking <sup>1</sup>		AGEC 3373 Futures and Options		
<del></del>		AGEC 3403 Farm Business Management		
Choose one course from Communication Intensive Elective	s*	AGEC 3503 Agricultural Law I		
		AGEC 4143 Agricultural Finance		
US History or Government	3 hrs.	and choose 12 hours from AGEC, MATH, STAT, or cours Bumpers or Walton College (No Duplicates):	ses in	
HIST 2003 or HIST 2013 or PLSC 2003				
Sciences	8 hrs.			
Science Core lecture and lab (		<del></del>		
Science Core lecture and lab (		ABMM Concentration Requirements	18 hrs.	
Fine Arts/Humanities	6 hrs.	Choose 18 hours from the following three groups:	10 1113.	
	0 1113.	Students must select a <u>minimum</u> of one course from each g	roup	
Fine Arts Core (3 hrs.)		Policy Group:		
Humanities Core (3 hrs.)		AGEC 3413 Principles of Environmental Economics		
Social Sciences	3 hrs.	AGEC 3523 Environmental and Natural Resources Law AGEC 4123 Legal Issues in Animal Agriculture AGEC 4163 Agricultural & Rural Development AGEC 4603 Food Economics & Health AGEC 4613 Political Economy of Agriculture & Food		
Choose one of the following:				
HDFS 2603 Rural Families & Communities				
PSYC 2003 General Psychology				
SOCI 2013 General Sociology		AGEC 4623 Int'l Agricultural Trade & Commercial Policy		
Agribusiness Prerequisite Core	21 hrs.	Marketing Group:		
For any student majoring in Agricultural Business, the 21 hou	ırs of	AGEC 3313 Agribusiness Sales		
Agribusiness Prerequisite Core courses must be completed by		AGEC 4113 Agricultural Prices & Forecasting AGEC 4303 Agribusiness Marketing Mgmt AGEC 4373 Basis Trading: Applied Price Risk Mgmt AGEC 4383 Basis Trading: Case Study		
student can enroll in upper division courses in the following a Agribusiness Core, Concentration Requirements, and Capsto				
Experience.	,,,,			
MATH 2043 Survey of Calculus (or higher excluding M.	ATH 2183) <sup>2</sup>	Management Group:		
AGEC 2403 Quantitative Tools for Agribusiness		AGEC 4243 AgriBusiness Strategy		
or STAT 2303 Principles of Statistics <sup>2</sup>		AGEC 4313 Agricultural Business Management AGEC 4323 AgriBusiness Entrepreneurship		
or WCOB 1033 Data Analysis and Interpretation				
AGEC 2143 Agribusiness Financial Records		AGEC 4403 Advanced Farm Business Management		
or ACCT 2013 Accounting Principles				
AGEC 1103 Principles of Agri Microeconomics <sup>3</sup>		Capstone Experience	1-3 hrs	
or ECON 2023 Principles of Microeconomics		AGEC 401V Internship in Agribusiness		
AGEC 2103 Principles of Agri Macroeconomics <sup>3</sup>	or AGEC 4041 Agribusiness Capstone			
or ECON 2013 Principles of Macroeconomics		General Electives	19-21 hrs	
ASTM 2903 Ag Applications of Microcomputers	UNIV 1001 University Perspectives **			
or ISYS 1123 Business Application Knowledge		ONN 1001 Oniversity i dispessives		
AGEC 2303 Introduction to Agribusiness				
		OTHER RECHIREMENTS FOR A R.C.A. RECORE		
		OTHER REQUIREMENTS FOR A B.S.A. DEGREE		
1 Course is a Departmental Communications requirement.		120 Total Hours of which: 40 hours must be 3000/4000 level courses		
2 Satisfies 3 hours of State Minimum Core Mathematics		9 hours must be in Bumpers College but outside of departmental major Minimum GPA of 2.0		
<sup>3</sup> Satisfies 3 hours of State Minimum Core Social Sciences		*Coo atudant dagrae gudit for approve course list		

<sup>\*</sup>See student degree audit for approve course list

<sup>\*\*\*</sup> UNIV 1001 is required for new freshmen

### **DEPARTMENT OF AGRICULTURAL ECONOMICS AND AGRIBUSINESS**

Major in Agricultural Business Check Sheet for Agricultural Economics (AGEC) Concentration

Name	ID#		Advisor	_
Communications 12 hrs.		Agribusiness Core	27 hrs.	
ENGL 1013 English Co.	magnition I (Fa. Sp. Su)		Complete each of the following:	
ENGL 1013 English Co			AGEC 3303 Food and Agricultural Marketing	
ENGL 1023 English Co			AGEC 3373 Futures and Options	
COMM 1313 Public Spe	eaking (AFLS - Sp, Su)		AGEC 3403 Farm Business Management	
Choose one course from Commu	nication Intensive Electives*		AGEC 3503 Agricultural Law I	
			AGEC 4143 Agricultural Finance	
US History or Government		3 hrs.	and choose 12 hours from AGEC, MATH, STAT, or cours Bumpers or Walton College (No Duplicates):	es in
HIST 2003 <b>or</b> HIST 201	13 <b>or</b> PLSC 2003 (Fa, Sp, Su)			
Sciences		<u>8 hrs.</u>		
S	cience Core lecture and lab (4 h	nrs.)		
S	cience Core lecture and lab (4 h	nrs.)	AGEC Concentration Requirements	18 hrs.
Fine Arts/Humanities		<u>6 hrs.</u>	Complete the following three courses:	
F	ine Arts Core (3 hrs.)		MATH 2053 Finite Mathematics	
	·		ECON 3033 Microeconomic Theory	
п	umanities Core (3 hrs.)		ECON 3133 Macroeconomic Theory	
Social Sciences		<u>3 hrs.</u>	Choose 9 hours from the following three groups: Students must select one course from each group	
Choose one of the following:			Policy Group:	
HDFS 2603 Rural Families	& Communities (Fa, Sp)		AGEC 3413 Principles of Environmental Economics	
PSYC 2003 General Psycho	ology (Fa, Sp, Su)		AGEC 3523 Environmental and Natural Resources Law	
SOCI 2013 General Sociolo	gy (Fa, Sp, Su)		AGEC 4123 Legal Issues in Animal Agriculture	
			AGEC 4163 Agricultural & Rural Development	
Agribusiness Prerequisite	Core	21 hrs.	AGEC 4603 Food Economics & Health	
For any student majoring in Agricultural Business, the 21 hours of Agribusiness Prerequisite Core courses must be completed before a student can enroll in upper division courses in the following areas: Agribusiness Core, Concentration Requirements, and Capstone		e a	AGEC 4613 Political Economy of Agriculture & Food AGEC 4623 Int'l Agricultural Trade & Commercial Policy	
			Marketing Group:	
Experience.			AGEC 3313 Agribusiness Sales	
MATH 2043 Survey of Ca	alculus (or higher excluding MATH	2183) <sup>2</sup>	AGEC 4113 Agricultural Prices & Forecasting AGEC 4303 Agribusiness Marketing Mgmt	
AGEC 2403 Quantitative	Tools for Agribusiness		AGEC 4373 Basis Trading: Applied Price Risk Mgmt	
AGEC 2403 Quantitative Tools for Agribusiness  or STAT 2303 Principles of Statistics <sup>2</sup>			AGEC 4383 Basis Trading: Case Study	
	nalysis and Interpretation		Management Group:	
AGEC 2143 Agribusiness	Financial Records		AGEC 4243 AgriBusiness Strategy	
or ACCT 2013 Accoun	ting Principles		AGEC 4313 Agricultural Business Management	
AGEC 1103 Principles of	Agri Microeconomics <sup>3</sup>		AGEC 4323 AgriBusiness Entrepreneurship	
or ECON 2023 Princip	les of Microeconomics		AGEC 4403 Advanced Farm Business Management	
AGEC 2103 Principles of	Agri Macroeconomics <sup>3</sup>		Capstone Experience	1-3 hrs
ASTM 2903 Ag Applicat	ions of Microcomputers		AGEC 401V Internship in Agribusiness or AGEC 4041 Agribusiness Capstone	
<del></del>	ess Application Knowledge		Of MOLO 4041 Agribusiness Supstone	
AGEC 2303 Introduction			General Electives	19-21 hrs
			UNIV 1001 University Perspectives **	
<sup>1</sup> Course is a Departmental Communication	s requirement.		OTHER REQUIREMENTS FOR A B.S.A. DEGREE	
2 Satisfies 3 hours of State Minimum Core Mathematics 3 Satisfies 3 hours of State Minimum Core Social Sciences			120 Total Hours of which: 40 hours must be 3000/4000 level courses 9 hours must be in Bumpers College but outside of departmental major Minimum GPA of 2 0	

<sup>\*</sup>See student degree audit for approve course list
\*\* UNIV 1001 is required for new freshmen

#### **DEPARTMENT OF AGRICULTURAL ECONOMICS AND AGRIBUSINESS**

Major in Agricultural Business Check Sheet for Pre-Law (PRLW) Concentration

Name	ID#		Advisor	
Communications		12 hrs.	Departmental Core	27 hrs.
•	English Composition I		Complete each of the following:	
	English Composition II		AGEC 3303 Food and Agricultural Ma	rketing
	Public Speaking		AGEC 3373 Futures and Options	
	se from Communication Intensive Electives	*	AGEC 3403 Farm Business Managen AGEC 3503 Agricultural Law I	ient
			AGEC 4143 Agricultural Finance	
US History or Gove	ernment	3 hrs.	and choose 12 hours from AGEC, MATH, STA Bumpers or Walton College (No Duplicates):	T, or courses in
HIST 2003 or	r HIST 2013 <b>or</b> PLSC 2003			
Sciences		8 hrs.	<del></del>	
	Science Core lecture and lab (4	hrs.)		
	Science Core lecture and lab (4	hrs.)	PRLW Concentration Requirements	18 hrs.
Fine Arts/Humaniti	ies	6 hrs.	Choose one of the following courses:	
	Fine Arts Core (3 hrs.)	_	AGEC 3523 Environmental & Natural Reso	
	Humanities Core (3 hrs.)		or AGEC 4123 Legal Issues in Animal Agriculture	,
	Tidinalities core (5 iiis.)		And choose 15 hours from at least 2 of the follow	ving groups (no duplicates,
Social Sciences		3 hrs.	Group 1	
Choose one of th	<u> </u>		BLAW 2013 The Legal Environment of I	3usiness (Fa, Sp, Su)
	ural Families & Communities		BLAW 3033 Commercial Law (Sp)	
SOCI 2013 Gei	eneral Psychology neral Sociology		Group 2	
00012010 001	noral coolology		COMM 2303 Advanced Public Speaking	
			COMM 3353 Argumentation: Reason in COMM 3383 Persuasion (Fa, Sp, Su)	Communication (Fa)
Agribusiness Prere	equisite Core	21 hrs.	COMM 3443 Introduction to Rhetorical	Theory (Fa)
			COMM 4113 Legal Communication (Irreg	• ' '
For any student majoring in Agricultural Business, the 21 hours of Agribusiness Prerequisite Core courses must be completed before a		Group 3		
student can enroll in up	pper division courses in the following are	as:	PHIL 2003 Introduction to Philosophy (F	a, Sp, Su)
Agribusiness Core, Concentration Requirements, and Capstone Experience.		PHIL 2103 Introduction to Ethics (Fa, Sp, Su)		
,			PHIL 2203 Logic (Fa, Sp, Su)	
MATH 2043 Sur	vey of Calculus (or higher excluding MAT	H 2183) <sup>2</sup>	PHIL 3103 Ethics and the Professions (	Fa, Sp, Su)
	antitative Tools for Agribusiness		PHIL 4143 Philosophy of Law (Irregular)	
	Principles of Statistics <sup>2</sup>		Group 4	
	3 Data Analysis and Interpretation		PLSC 3103 Public Administration (sp)	
<del></del>	business Financial Records  Accounting Principles		PLSC 3153 Public Policy (Fa) PLSC 3243 The Judicial Process (Fa)	
	ciples of Agri Microeconomics <sup>3</sup>		PLSC 4193 Administrative Law (Sp)	
	3 Principles of Microeconomics		PLSC 4253 The U.S. Constitution I (Sp)	
	ciples of Agri Macroeconomics <sup>3</sup>		PLSC 4263 The U.S. Constitution II (Irreg	jular)
			Group 5	
	Applications of Microcomputers		Any upper division AGEC courses	
<b>or</b> ISYS 112	23 Business Application Knowledge		Capstone Experience	1-3 hrs.
AGEC 2303 Intr	roduction to Agribusiness		AGEC 401V Internship in Agribusiness or AGEC 4041 Agribusiness Capstone	,
			General Electives	19-21 hrs.
		UNIV 1001 University Perspectives **		
<ol> <li>Course is a Departmental Con</li> <li>Satisfies 3 hours of State Mini</li> </ol>	mmunications requirement. imum Core Mathematics			
<sup>3</sup> Satisfies 3 hours of State Mini	imum Core Social Sciences			
			OTHER REQUIREMENTS FOR A B.S.A. DEGREE	
			120 Total Hours of which:	
			40 hours must be 3000/4000 level courses	

<sup>9</sup> hours must be in Bumpers College but outside of departmental major Minimum GPA of 2.0

<sup>\*</sup>See student degree audit for approve course list
\*\*\* UNIV 1001 is required for new freshmen

### **Minor in Agricultural Business (AGBS-M)**

## Department of Agricultural Economics and Agribusiness Dale Bumpers College of Agricultural, Food, and Life Sciences

1 Core Requirements: (9 credit hours)	3 Controlled Electives: (6 credits hours) (no duplicates)	
·	Select any two of the following courses	
AGEC 1103 Principles of Agricultural Microeconomics* or ECON 2023 Principles of Microeconomics	AGEC 3303 Food and Agricultural Marketing*	
	AGEC 3313 Agribusiness Sales	
	AGEC 3373 Futures and Options Markets	
AGEC 2303 Introduction to Agribusiness*  or AGEC 2103 Principles of Agricultural Macroeconomics*	AGEC 3403 Farm Business Management*	
	AGEC 3413 Principles of Environmental Economics	
or ECON 2013 Principles of Macroeconomics	AGEC 3503 Agricultural Law I*	
ASTM 2903 Ag Applications of Microcomputers*	AGEC 3523 Environmental and Natural Resources Law	
or ISYS 1123 Business Application Knowledge*	AGEC 4113 Agricultural Prices and Forecasting	
	AGEC 4123 Legal Issues in Animal Agriculture	
2 Core Electives: (6 credit hours)	AGEC 4143 Agricultural Finance	
Select any two of the following courses	AGEC 4163 Agricultural & Rural Development	
AGEC 2143 Agribusiness Financial Records*	AGEC 4303 Agribusiness Marketing Management*	
or ACCT 2013 Accounting Principles	AGEC 4313 Agricultural Business Management	
AGEC 2403 Quantitative Tools for Agribusiness	AGEC 4323 Agribusiness Entrepreneurship	
or STAT 2303 Principles of Statistics	AGEC 4373 Basis Trading: Applied Price Risk Management*	
or WCOB 1033 Data Analysis and Interpretation	AGEC 4383 Basis Trading: Case Study	
AGEC 3303 Food and Agricultural Marketing*	AGEC 4403 Advanced Farm Business Management	
AGEC 3373 Futures and Options Markets	AGEC 4603 Food Economics and Health	
AGEC 3403 Farm Business Management*	AGEC 4613 Political Economy of Agriculture and Food	
AGEC 3503 Agricultural Law I*	AGEC 4623 International Agricultural Trade and Commercial Policy	
——— AGEC 4143 Agricultural Finance	POSC 4213 Integrated Poultry Management Systems	
Students declaring a minor must notify their Dean's Office.	Approved substitutions:	
Student Name:		
Univ ID No:	Additional upper-division courses in the Sam M. Walton College of Business and the Bumpers College of Agricultural, Food and Life Sciences may be substituted with approval, provided prerequisites for those courses have been satisfied outside of the minor.**	
Major Advisor:		
Minor Advisor:		
Date:		

For any student minoring in Agricultural Business, all 9 hours of Core Requirements must be completed before enrolling in upper division Core Elective or Controlled Elective courses.

Removed Options ECON 3033 Microeconomic Theory ECON 3133 Macroeconomic Theory MATH 2043 Survey of Calculus

<sup>\*</sup>Denotes course is available Online

<sup>\*\*</sup>No substitutions are allowed in the Core Requirements or Core Electives areas. A minimum of six hours of upper division credit hours of AGEC courses is required for the minor. A student planning to minor in Agricultural Business should contact the program advisor for consultation and more detailed information.