Date Submitted: 08/24/21 1:49 pm

# Viewing: ACCTMP: Professional Accounting,

# **Master of Professional Accounting**

Last approved: 05/05/20 1:51 pm

Last edit: 08/25/21 1:30 pm

Changes proposed by: waldie

Catalog Pages Using

this Program

Accounting (ACCT)

Submitter: User ID: waldie kboston Phone:

**2058** 5-4622

Program Status Active

Academic Level Graduate

Type of proposal Major/Field of Study

Select a reason for this modification

Making Minor Changes to an Existing Degree (e.g. changing 15 or fewer hours, changing admission/graduation requirements, adding/changing Focused Study or Track)

Are you adding a concentration?

No

Are you adding or modifying a track?

No

Are you adding or modifying a focused study?

No

Effective Catalog Year Fall 2022

College/School Code

Walton College of Business (WCOB)

#### In Workflow

- 1. WCOB Dean Initial
- 2. GRAD Dean Initial
- 3. Director of
  Curriculum Review
  and Program
  Assessment
- 4. Registrar Initial
- 5. Institutional Research
- 6. ACCT Chair
- 7. WCOB Curriculum Committee
- 8. WCOB Faculty
- 9. WCOB Dean
- **10. Global Campus**
- 11. Provost Review
- 12. University Course and Program
  Committee
- 13. Graduate Council
- 14. Faculty Senate
- 15. Provost Final
- 16. Registrar Final
- 17. Catalog Editor Final

## **Approval Path**

- 1. 08/24/21 3:00 pm Alan Ellstrand (aellstra): Approved
  - for WCOB Dean Initial
- 2. 08/24/21 3:22 pm Jim Gigantino

(jgiganti): Approved

for GRAD Dean

Initial

Department Code

William Dillard Department of Accounting (ACCT)

Program Code

**ACCTMP** 

Degree

Master of Professional Accounting

CIP Code

- 3. 08/25/21 1:30 pm
  Alice Griffin
  (agriffin): Approved
  for Director of
  Curriculum Review
  and Program
  Assessment
- 4. 09/09/21 1:45 pm Lisa Kulczak (Ikulcza): Approved for Registrar Initial
- 5. 09/09/21 4:16 pm Doug Miles (dmiles): Approved for Institutional Research
- 6. 09/10/21 3:11 pm Gary Peters (peters): Approved for ACCT Chair
- 7. 09/10/21 3:50 pm
  Alan Ellstrand
  (aellstra): Approved
  for WCOB
  Curriculum
  Committee
- 8. 09/10/21 3:52 pm Alan Ellstrand (aellstra): Approved for WCOB Faculty
- 9. 09/10/21 3:52 pm Alan Ellstrand (aellstra): Approved for WCOB Dean
- 10. 09/10/21 4:07 pm Suzanne Kenner (skenner): Approved for Global Campus
- 11. 09/10/21 4:12 pm Ketevan

Mamiseishvili (kmamisei): Approved for Provost Review

## History

1. May 5, 2020 by Karen Boston (kboston)

52.0301 - Accounting.

**Program Title** 

Professional Accounting, Master of Professional Accounting

**Program Delivery** 

Method

On Campus

Online/Web-based

Is this program interdisciplinary?

No

Does this proposal impact any courses from another College/School?

No

What are the total

30

hours needed to complete the

program?

## **On-line/Web-based Information**

Reason for offering

Web-based Program

To provide an opportunity for students to pursue the degree in an online format.

Maximum Class Size

25

for Web-based

Courses

Course delivery

mode

Method(s)

Method(s)
Online

Class interaction mode

Method(s):
Electronic Bulletin Boards
Chat
E-mail

Percent Online

100% with No Required Campus Component

Provide a List of

Services Supplied by

Consortia Partners or

Outsourced

Organization

N/A

Estimate Costs of the N/A

Program over the

First 3 Years

List Courses Taught

by Adjunct Faculty

Upload

Memorandum of

**Understanding Forms** 

(if required)

## **Program Requirements and Description**

#### Requirements

The Master of Professional Accounting program provides rigorous preparation at the graduate level for students to achieve success in their chosen professional accounting career path in public practice, industry, or government. The core includes coursework related to accounting professionalism, analytic skillsets, and advanced financial accounting. Students may concentrate in one of three areas: Assurance and Analytics,

Taxation, or Corporate Accounting. areas: Analytics and Assurance, Taxation, or CorporateAccounting. All

concentrations provide opportunity for professional internship credit and can lead to educational qualification for the Certified Public Accounting exam.\*

#### exam.

Admission Requirements: Students must apply to and meet the admission requirements of the Graduate School of Business and be admitted by the departmental admissions committee. The program is open to students who have earned a bachelor's degree from an accredited institution and who can present evidence of their ability to do graduatework. In addition, they are expected to have already mastered basic accounting concepts or, demonstrated, with an official GMAT test score, the ability to master accounting concepts taught in the program. International applicants must submit an acceptable TOEFL or IELTS score or complete the Intensive English Language Program (Spring International Language Center) and receive an English proficiency recommendation foradmission. Other admissions criteria can be considered on a case by casebasis. Students entering the program are expected to have completed undergraduate business and accounting coursework. Prior courses must either have been successfully completed within the five years prior to entry to the program, or the student must provide other evidence of current knowledge in these areas. Otherwise, applicants may be required to repeat or complete selected courses, in addition to their degree coursework.

#### coursework.

**Students from all academic backgrounds are encouraged toapply.** Requirements for the Master of Professional Accounting Degree: Students whose previous studies have fulfilled requirements of the common body of knowledge in business and accounting will be required to complete a minimum of 30 hours of graduate work. The required common body of knowledge in accounting includes introductory taxation, intermediate financial accounting, audit, and accounting information systems. The degree program does not require a thesis or comprehensive **exam.** 

#### exam.

\*Examination and licensing requirements vary by State. Students should consult with the Department Examination advisor to develop a plan for qualification.

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ACCT 5123	Corporate Governance and Professionalism	3
ACCT 5413	Advanced Financial Accounting	3
ACCT 5523	Advanced Accounting Information Systems	3
Areas of Concent	ration	18
ACCT 535V Profe	ssional Accounting Internship or General Graduate Business Elective	3
Total Hours		30

Successful completion of a Master of Professional Accounting from the University of Arkansas will qualify a student to take relevant professional examinations. To ensure that students acquire the skills necessary for career success, the program strongly encourages all students to obtain additional training directly related to the Master of Professional Accounting program prior to graduation. Students are strongly encouraged, but not required, to complete an accounting internship for academic credit, <u>ACCT 535V</u>. The program considers this training an integral part of the curriculum that allows for the practical application of the theoretical principles taught in accounting courses. If students do not participate in an internship experience, they can utilize three credit hours

of general graduate business electives. Electives are chosen by the student in consultation with and approval of the Program Director in the Department of **Accounting**.

#### Accounting.

With the approval of the Program Director, senior-level (4000-plus) courses may be taken for graduatecredit. Electives in the concentrations are chosen by the student in consultation with and approval of the director of the Master of Professional Accounting Program in the Department of Accounting. With the approval of the Program Director, senior-level (4000-plus) courses may be taken for graduatecredit. Students who hold non-immigrant status in the United States in the F-1 or J-1 categories are responsible for coordinating any necessary authorization for employment with the Office of International Students and Scholars (ISS). F-1 and J-1 students are strongly advised to discuss training options with the ISS office early in their program, and to make themselves aware of limitations and restrictions related to F-1 or J-1 employment authorizationbenefits. After admission, the student must maintain a 3.00 grade-point average on all graduate coursework and all accounting coursework. Additionally, the student must receive a letter grade of at least a "B" in 75 percent of the courses attempted.

ISYS credits may apply toward the Graduate Certificate in Enterprise Systems. Students should consult the **ISYS Department regarding director of the** certificate program for eligibility.

Are Similar Programs available in the area?

No

Estimated Student 40

**Demand for Program** 

Scheduled Program 2021-2022

**Review Date** 

Program Goals and

Objectives

#### **Program Goals and Objectives**

The Master of Professional Accounting (ACCTMP) provides rigorous preparation at the graduate level for students to achieve success in their chosen professional accounting career path in public practice, industry, or government.

#### **Learning Outcomes**

#### **Learning Outcomes**

Students will obtain more specialized skills including analytics, soft skills in leadership and professionalism, and the ability to address complex tax issues, technology environments and regulatory reporting requirements. All concentrations provide the opportunity for professional internship credit and lead to qualification for the Certified Public Accounting exam.

Description and justification of the request

Description of specific change	Justification for this change
Update admissions language to reference the Graduate	To align admissions criteria across all Walton
School of Business admission requirements catalog page.	master's programs.
Highlight the variable nature of state licensure	To clarify licensure exam eligibility.
requirements in relation to CPA exam eligibility.	
Removed redundant language referring to electives.	

### Upload attachments

#### **Reviewer Comments**

Alice Griffin (agriffin) (08/25/21 1:17 pm): Corrected title for the concentration of Assurance and Analytics in program requirements. College is encourage to review for accuracy.

Alice Griffin (agriffin) (08/25/21 1:30 pm): ATTENTION: Requires campus approval due to changes to the admission requirements.

Key: 701