

New Program Proposal

Date Submitted: 10/10/19 1:57 pm

Viewing: **FINNMS : Finance, Master of Science**

Last edit: 10/14/19 8:20 pm

Changes proposed by: kboston

Submitter: 5-4622	User ID: kboston	Phone:
Program Status	Active	
Academic Level	Graduate	
Type of proposal	Major/Field of Study	
Select a reason for this new program	Adding New Degree--(LOI 1, Proposal-1)	
Are you adding a concentration?	No	
Are you adding or modifying a track?	No	
Are you adding or modifying a focused study?	No	
Effective Catalog Year	Fall 2020	
College/School Code	Walton College of Business (WCOB)	
Department Code	Department of Finance (FINN)	
Program Code	FINNMS	
Degree	Master of Science	
CIP Code		

In Workflow

1. WCOB Dean Initial
2. GRAD Dean Initial
3. Provost Initial
4. Director of Program Assessment and Review
5. Registrar Initial
6. Institutional Research
7. FINN Chair
8. WCOB Curriculum Committee
9. WCOB Faculty
10. WCOB Dean
11. Global Campus
12. Dean of University Libraries
13. Provost Review
14. University Course and Program Committee
15. Graduate Committee
16. Faculty Senate
17. Provost Final
18. Provost's Office-- Documentation sent to System Office
19. Higher Learning Commission
20. Board of Trustees
21. ADHE Initial
22. ADHE Final
23. Provost's Office-- Notification of Approval

24. Registrar Final
25. Catalog Editor Final

Approval Path

1. 10/10/19 12:48 pm
Karen Boston
(kboston):
Approved for WCOB
Dean Initial
2. 10/10/19 1:29 pm
Pat Koski (pkoski):
Rollback to Initiator
3. 10/10/19 1:58 pm
Karen Boston
(kboston):
Approved for WCOB
Dean Initial
4. 10/10/19 2:04 pm
Pat Koski (pkoski):
Approved for GRAD
Dean Initial
5. 10/10/19 2:34 pm
Terry Martin
(tmartin): Approved
for Provost Initial
6. 10/14/19 4:42 pm
Alice Griffin
(agriffin): Approved
for Director of
Program
Assessment and
Review
7. 10/14/19 8:20 pm
Lisa Kulczak
(lkulcza): Approved
for Registrar Initial
8. 10/15/19 9:30 am
Gary Gunderman
(ggunderm):
Approved for

- Institutional
Research
9. 10/15/19 10:48 am
Pu Liu (pliu):
Approved for FINN
Chair
 10. 10/15/19 11:09 am
Karen Boston
(kboston):
Approved for WCOB
Curriculum
Committee
 11. 10/15/19 11:09 am
Karen Boston
(kboston):
Approved for WCOB
Faculty
 12. 10/15/19 11:11 am
Karen Boston
(kboston):
Approved for WCOB
Dean
 13. 10/15/19 11:53 am
Suzanne Kenner
(skenner): Approved
for Global Campus
 14. 10/15/19 12:21 pm
Dennis Clark
(dennisc): Approved
for Dean of
University Libraries
 15. 10/16/19 4:05 am
Terry Martin
(tmartin): Approved
for Provost Review

52.0801 - Finance, General.

Program Title

Finance, Master of Science

Program Delivery

Method

On Campus

Online/Web-based

Is this program interdisciplinary?

No

Does this proposal impact any courses from another College/School?

No

What are the total 30
hours needed to
complete the
program?

On-line/Web-based Information

Reason for offering

Web-based Program

To provide an opportunity for students to complete the degree in an online format.

Maximum Class Size 15
for Web-based
Courses

Course delivery
mode

Method(s)
Online

Class interaction
mode

Method(s):
Electronic Bulletin Boards
E-mail
Chat

Percent Online

100% with No Required Campus Component

Provide a List of
Services Supplied by
Consortia Partners or

Outsourced
Organization
N/A

Estimate Costs of the Program over the First 3 Years N/A

List Courses Taught by Adjunct Faculty

Upload Memorandum of Understanding Forms (if required)

Program Requirements and Description

Requirements

Master of Science in Finance

The Sam M. Walton College of Business Master of Science in Finance is designed for early- to mid-career students who seek advanced education in Finance. Effective financial management requires cross-functional expertise and focus. In addition to the core, the program includes courses from related disciplines which allow students to specialize in one of four areas: Energy Finance and Risk Management; Business Analytics; Digital Technology; and Supply Chain Management.

Admission Requirements: The Master of Science in Finance program is open to students who earned a bachelor's or master's degree from an accredited institution and can present evidence of their ability to do graduate work, including significant GPA, GMAT or GRE test scores, and recommendations. International students must submit an acceptable TOEFL or IELTS scores or complete the Intensive English Language Program (Spring International Language Center) and demonstrate English proficiency. The degree program does not require a thesis or comprehensive exam. Successful completion of a Master of Science in Finance from the University of Arkansas will qualify a student to take relevant professional examinations.

Core Courses

[FINN 5223](#)

Financial Markets & Valuation

[FINN 5303](#)

Advanced Corporate Financial Management

[FINN 5313 Advanced Commercial Banking](#)

Course FINN 5313 Advanced Commercial Banking Not Found

[FINN 5333](#)

Investment Theory and Management

[FINN 541V](#)

Shollmier Investment Project

[ACCT 5223](#)

MBA Accounting Analysis

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Choose one of the following:

[ACCT 5463](#)

Financial Statement Analysis

[ACCT 5523](#)

Advanced Accounting Information Systems

[ECON 5243](#)

Managerial Economics

[ISYS 5103](#)

Data Analytics Fundamentals

Areas of Concentration

9

Total Hours

30

With the approval of the Master of Science in Finance Program Director, any senior-level (4000+) course may be taken for graduate credit. After admission, the student must maintain a 3.0 grade-point average on all finance and graduate coursework with a grade of "B" or better in 75% of courses attempted. Proposed changes in elective coursework can be made by students in consultation with and subject to the approval of the Master of Science in Finance Director.

Master of Science in Finance (Part-Time): The Walton College also provides an opportunity for professionals in the workplace to complete the program by taking 6 hours per semester over 5 semesters. Approval of the Master of Science in Finance Program Director is required to enroll in more than six credit hours per semester.

Program Costs

No new costs are required for program implementation. Existing resources in Walton will be used. For the new courses, the department has plans to combine courses with slightly different requirements to be able to staff the new course. If the proposed program experiences rapid growth in the number of students, then resource constraints will be re-evaluated in the future. Marketing and recruiting costs for the program will be supported by the College.

Library Resources

N/A

Instructional

Facilities

N/A

Faculty Resources

Existing faculty in Finance, Accounting, Information Systems, and Supply Chain Management will teach the courses and the department will be conducting a search this academic year to replace one, existing, full-time faculty member position.

List Existing Certificate or Degree Programs that Support the Proposed Program

Program(s)
ENTSGC - Enterprise Systems Graduate Certificate
ACCTMA - Accounting, Master of Accountancy
ECONMA - Economics, Master of Arts

Program(s)
BADMMB - Business Administration, Master of Business Administration
INSYMI - Information Systems, Master of Information Systems

Are Similar Programs available in the area?

No

Estimated Student 20

Demand for Program

Scheduled Program 2021-2022

Review Date

Program Goals and

Objectives

Program Goals and Objectives

The Master of Science in Finance is designed for early- to mid-career students who seek advanced education in Finance. The program prepares students to be effective financial management and provide students with cross-functional expertise and focus. In addition to the core courses in Finance, the program includes courses from related disciplines which allow students to specialize in one of four areas: Energy Finance and Risk Management; Finance and Business Analytics; Finance and Digital Technology; and Finance and Supply Chain Management.

Learning Outcomes

Learning Outcomes

The Master of Science in Finance program will guide students through financial modeling and theory to computational practice and cutting-edge tools, providing a thorough training in descriptive, predictive, and prescriptive analytics. Graduates of this program will be armed with a comprehensive knowledge of finance and machine learning methods, optimization, and computing. These finance skills supplemented by “big-data” programming ability will enable our graduates to identify, assess, and seize opportunities for data-driven value creation.

Description and Justification for this request

Description of request	Justification for request
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Description of request	Justification for request
<p>A new, 30 hour Masters of Science in Finance with concentrations in Energy Finance and Risk Management, Finance and Business Analytics, Finance and Digital Technology and Finance and Supply Chain Management utilizing existing courses within Finance, Information Systems and Supply Chain Management and other Walton programs is proposed. One new course, FINN 5313, Advanced Commercial Banking, is being developed.</p>	<p>The proposed program will address the currently unfilled demand for new hires in the financial services industry, corporate finance, real estate, banking, energy, and wealth management/advising. We are aware of the need for large numbers of new hires with graduate degrees in Finance as a result of existing relationships, company visits, and recruiting efforts with companies by Finance Department faculty and staff.</p>

Upload attachments

[FINNMS - New Degree - Proposal.docx](#)

[FINNMS - New Degree - Ltr of Intent.docx](#)

[FINNMS - New Degree - Supporting Documents.pdf](#)

Reviewer Comments

Pat Koski (pkoski) (10/10/19 1:29 pm): Rollback: Please address the comprehensive exam.

Alice Griffin (agriffin) (10/11/19 4:53 pm): Uploaded revised proposal document. Adjusted formatting and renamed to match the BOT naming convention for documents.

Alice Griffin (agriffin) (10/14/19 4:39 pm): Merged supporting documents into one PDF with help from submitter. Renamed document and LOI to match BOT naming convention.

Alice Griffin (agriffin) (10/14/19 4:40 pm): Course in red has been submitted into approval workflow.

Key: 713