

## New Program Proposal

Date Submitted: 09/18/19 5:22 pm

### Viewing: **ACCTMP : Professional Accounting, Master of Professional Accounting**

Last edit: 10/02/19 4:02 pm

Changes proposed by: kboston

Submitter: User ID: kboston Phone:  
5-4622

Program Status Active

Academic Level Graduate

Type of proposal Major/Field of Study

Select a reason for Adding New Degree--(LOI 1, Proposal-1)  
this new program

Are you adding a concentration?  
No

Are you adding or modifying a track?  
No

Are you adding or modifying a focused study?  
No

Effective Catalog Year Fall 2020

College/School Code  
Walton College of Business (WCOB)

Department Code  
Department of Accounting (ACCT)

Program Code ACCTMP

Degree Master of Professional Accounting

CIP Code

#### In Workflow

1. WCOB Dean Initial
2. GRAD Dean Initial
3. Provost Initial
4. Director of Program Assessment and Review
5. Registrar Initial
6. Institutional Research
7. ACCT Chair
8. WCOB Curriculum Committee
9. WCOB Faculty
10. WCOB Dean
11. Global Campus
12. Dean of University Libraries
13. Provost Review
14. University Course and Program Committee
15. Graduate Committee
16. Faculty Senate
17. Provost Final
18. Provost's Office-- Documentation sent to System Office
19. Higher Learning Commission
20. Board of Trustees
21. ADHE Initial
22. ADHE Final
23. Provost's Office-- Notification of Approval

- 24. Registrar Final
- 25. Catalog Editor Final

### Approval Path

1. 08/27/19 3:06 pm  
Karen Boston  
(kboston):  
Approved for WCOB  
Dean Initial
2. 08/27/19 4:45 pm  
Pat Koski (pkoski):  
Rollback to Initiator
3. 08/28/19 6:06 pm  
Karen Boston  
(kboston):  
Approved for WCOB  
Dean Initial
4. 08/29/19 2:41 pm  
Pat Koski (pkoski):  
Rollback to Initiator
5. 08/29/19 2:43 pm  
Karen Boston  
(kboston):  
Approved for WCOB  
Dean Initial
6. 08/29/19 2:45 pm  
Pat Koski (pkoski):  
Approved for GRAD  
Dean Initial
7. 09/05/19 9:45 am  
Terry Martin  
(tmartin): Approved  
for Provost Initial
8. 09/06/19 3:49 pm  
Alice Griffin  
(agriffin): Rollback  
to Initiator
9. 09/18/19 5:24 pm  
Karen Boston  
(kboston):

- Approved for WCOB  
Dean Initial
10. 09/18/19 5:26 pm  
Pat Koski (pkoski):  
Approved for GRAD  
Dean Initial
11. 09/19/19 2:26 pm  
Terry Martin  
(tmartin): Approved  
for Provost Initial
12. 09/25/19 10:16 am  
Alice Griffin  
(agriffin): Approved  
for Director of  
Program  
Assessment and  
Review
13. 10/01/19 4:22 pm  
Lisa Kulczak  
(lkulcza): Approved  
for Registrar Initial
14. 10/02/19 8:56 am  
Gary Gunderman  
(ggunderm):  
Approved for  
Institutional  
Research
15. 10/02/19 10:54 am  
Gary Peters  
(peters): Approved  
for ACCT Chair
16. 10/03/19 11:04 am  
Karen Boston  
(kboston):  
Approved for WCOB  
Curriculum  
Committee
17. 10/03/19 11:11 am  
Karen Boston  
(kboston):

- Approved for WCOB Faculty
- 18. 10/03/19 11:11 am  
Karen Boston (kboston):  
Approved for WCOB Dean
- 19. 10/03/19 1:13 pm  
Suzanne Kenner (skenner): Approved for Global Campus
- 20. 10/03/19 1:14 pm  
Dennis Clark (dennisc): Approved for Dean of University Libraries
- 21. 10/04/19 10:23 am  
Terry Martin (tmartin): Approved for Provost Review

52.0301 - Accounting.

Program Title

Professional Accounting, Master of Professional Accounting

Program Delivery

Method

On Campus

Online/Web-based

Is this program interdisciplinary?

No

Does this proposal impact any courses from another College/School?

No

What are the total hours needed to complete the program? 30

## On-line/Web-based Information

Reason for offering  
Web-based Program

To provide an opportunity for students to pursue the degree in an online format.

Maximum Class Size     25  
for Web-based  
Courses

Course delivery  
mode

<b>Method(s)</b>
Online

Class interaction  
mode

<b>Method(s):</b>
Electronic Bulletin Boards
Chat
E-mail

Percent Online

100% with No Required Campus Component

Provide a List of  
Services Supplied by  
Consortia Partners or  
Outsourced  
Organization  
N/A

Estimate Costs of the     N/A  
Program over the  
First 3 Years

List Courses Taught  
by Adjunct Faculty

Upload  
Memorandum of  
Understanding Forms  
(if required)

## **Program Requirements and Description**

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Requirements

**Master of Professional Accounting**

The Master of Professional Accounting program provides rigorous preparation at the graduate level for students to achieve success in their chosen professional accounting career path in public practice, industry, or government. The core includes coursework related to accounting professionalism, analytic skillsets, and advanced financial accounting. Students may concentrate in one of three areas: Analytics & Assurance, Taxation, or Corporate Accounting. All concentrations provide opportunity for professional internship credit and lead to qualification for the Certified Public Accounting exam.

**Admission Requirements:** The program is open to students who have earned a bachelor’s degree from an accredited institution and who can present evidence of their ability to do graduate work. In addition, they are expected to have already mastered basic accounting concepts or, demonstrated, with an official GMAT test score, the ability to master accounting concepts taught in the program. International applicants must submit an acceptable TOEFL or IELTS score or complete the Intensive English Language Program (Spring International Language Center) and receive an English proficiency recommendation for admission. Other admissions criteria can be considered on a case by case basis. Students entering the program are expected to have completed undergraduate business and accounting coursework. Prior courses must either have been successfully completed within the five years prior to entry to the program, or the student must provide other evidence of current knowledge in these areas. Otherwise, applicants may be required to repeat or complete selected courses, in addition to their degree coursework. Students from all academic backgrounds are encouraged to apply.

**Requirements for the Master of Professional Accounting Degree:** Students whose previous studies have fulfilled requirements of the common body of knowledge in business and accounting will be required to complete a minimum of 30 hours of graduate work. The required common body of knowledge in accounting includes introductory taxation, intermediate financial accounting, audit, and accounting information systems. The degree program does not require a thesis or comprehensive exam. Successful completion of a Masters of Professional Accounting from the University of Arkansas will qualify a student to take relevant professional examinations.

Core Courses	9
<u>ACCT 5123 Corporate Governance and Professionalism</u>	<u>Course ACCT 5123 Corporate Governance and Professionalism Not Found</u>
<u>ACCT 5413</u>	Advanced Financial Accounting
<u>ACCT 5523</u>	Advanced Accounting Information Systems
Areas of Concentration	18
<u>ACCT 535V</u> Professional Accounting Internship or General Graduate Business Elective	3
Total Hours	30

To ensure that students acquire the skills necessary for career success, the program strongly encourages all students to obtain additional training directly related to the MPACC program prior to graduation. Students are strongly encouraged, but not required, to complete an accounting internship for academic credit, [ACCT 535V](#). The program considers this training an integral part of the curriculum that allows for the practical application of the theoretical principles taught in accounting courses. If students do not participate in an internship

experience, they can utilize three credit hours of general graduate business electives. Electives are chosen by the student in consultation with and approval of the Program Director in the Department of Accounting (ACCT). With the approval of the Program Director, senior-level (4000+) courses may be taken for graduate credit. Electives in the concentrations are chosen by the student in consultation with and approval of the MPACC Program Director in the Department of Accounting (ACCT). With the approval of the MPACC Program Director, senior-level (4000+) courses may be taken for graduate credit.

Students who hold non-immigrant status in the United States in the F-1 or J-1 categories are responsible for coordinating any necessary authorization for employment with the Office of International Students and Scholars (ISS). F-1 and J-1 students are strongly advised to discuss training options with the ISS office early in their program, and to make themselves aware of limitations and restrictions related to F-1 or J-1 employment authorization benefits.

After admission, the student must maintain a 3.00 grade-point average on all graduate coursework and all accounting coursework. Additionally, the student must receive a letter grade of at least a “B” in 75 percent of the courses attempted.

ISYS credits may apply toward the Graduate Certificate in Enterprise Systems. Students should consult the director of the certificate program for eligibility.

**Program Costs**

Existing resources on campus will be used. Existing faculty in Accounting, Finance, Supply Chain Management, and Information Systems will teach the courses. Except for the new proposed courses, the other courses are already offered on a regular basis.

Marketing and recruiting costs for the program will be supported by the College.

**Library Resources**

N/A

**Instructional**

**Facilities**

N/A

**Faculty Resources**

For the new Tax courses, the department has plans to re-organize faculty teaching to be able to fully staff these.

**List Existing Certificate or Degree Programs that Support the Proposed Program**

<b>Program(s)</b>
ENTSGC - Enterprise Systems Graduate Certificate
INSYMI - Information Systems, Master of Information Systems
ACCTMA - Accounting, Master of Accountancy

## Are Similar Programs available in the area?

No

Estimated Student Demand for Program 40

Scheduled Program Review Date 2021-2022

Program Goals and Objectives

**Program Goals and Objectives**

The Master of Professional Accounting (MPACC) provides rigorous preparation at the graduate level for students to achieve success in their chosen professional accounting career path in public practice, industry, or government.

Learning Outcomes

**Learning Outcomes**

Students will obtain more specialized skills including analytics, soft skills in leadership and professionalism, and the ability to address complex tax issues, technology environments and regulatory reporting requirements. All concentrations provide the opportunity for professional internship credit and lead to qualification for the Certified Public Accounting exam.

Description and Justification for this request

**Description of request**

**Justification for request**



Description of request	Justification for request
<p>A new, 30 hour Masters of Professional Accounting with concentrations in Analytics and Assurance, Taxation, and Corporate Accounting utilizing existing courses within the Master of Accountancy and other Walton programs. One new tax course, ACCT 5853, State and Local Taxation, is being developed.</p>	<p>The MPACC is responsive to the shifting skillset and additional demands within the Accounting Profession. More Universities are adapting specialized content into their graduate accounting degrees. Whereas past accounting Master degrees tended to be general in nature, more specialized degree paths and skills are being sought by career entrants. Emerging technology is changing the core ways that the accounting profession is providing services. As a result, new skills that involve data &amp; analytics are needed. Complementing these technical skills, the workplace has increased its emphasis on the development of soft skills, such as leadership and professionalism. The complexity of business environments that accounting professionals face has also increased the demand for richer content, including complex tax issues, technology environments, regulatory reporting requirements among others. The importance of Internships has also increased. We are also seeing a greater number of our students take initial accounting employment outside of traditional public accounting roles.</p>

#### Upload attachments

[MPACC - New Degree - Letter of Intent.docx](#)

[MPACC - New Degree - Supporting Documentation.pdf](#)

[MPACC - New Degree - Proposal.docx](#)

#### Reviewer Comments

**Pat Koski (pkoski) (08/27/19 4:45 pm):** Rollback: I'm not seeing any requirement for a comprehensive exam, which is a Graduate School requirement.

**Pat Koski (pkoski) (08/29/19 2:41 pm):** Rollback: For your edits. Thank you!

**Alice Griffin (agriffin) (09/06/19 3:49 pm):** Rollback: Please submit individual CIM blocks for each concentration and adjust the program requirements to reflect only the general requirements with the 18 hours dedicated to concentrations. See email message from 9/6/2019.

**Alice Griffin (agriffin) (09/23/19 1:55 pm):** Uploaded revised copies of the LOI, Proposal, and

Supporting docs. Also inserted scheduled program review date consistent with AACSB visit.

**Alice Griffin (agriffin) (09/25/19 10:15 am):** Inserted ACCT 535V Professional Accounting Internship or General Graduate Business Electives into Course list so that students will be able to see the total 30 hours required for program, with permission from submitter.

**Lisa Kulczak (lkulcza) (10/01/19 4:22 pm):** ACCT 5123 is currently in the approval process with a requested date of spring 2020. A further conversation is needed regarding the program code assigned to this new degree program.

Key: 701