

Date Submitted: 02/28/19 12:51 pm

Viewing: **AGBSBS : Agricultural Business,
Bachelor of Science in Agri Food & Life
Sciences**

Last approved: 05/24/18 2:36 am

Last edit: 06/07/19 12:39 pm

Changes proposed by: nkemper

Catalog Pages Using
this Program

[Agricultural Economics and Agribusiness \(AEAB\)](#)

Submitter: 7456 User ID: lkulcza Phone:

Program Status Active

Academic Level Undergraduate

Type of proposal Major/Field of Study

Select a reason for this modification

Making Minor Changes to an Existing Degree (e.g. changing 15 or fewer hours, changing admission/graduation requirements, adding/changing Focused Study or Track)

Are you adding a concentration?

No

Are you adding a track?

No

Are you adding a focused study?

No

Effective Catalog Year Fall 2020

College/School Code

In Workflow

1. **AFLS Dean Initial**
2. **Director of Program Assessment and Review**
3. **Registrar Initial**
4. **Institutional Research**
5. **AEAB Chair**
6. **AEAB Curriculum Committee**
7. **AFLS Faculty**
8. **ARSC Dean**
9. **WCOB Dean**
10. **AFLS Dean**
11. **Global Campus**
12. **Provost Review**
13. **University Course and Program Committee**
14. Faculty Senate
15. Provost Final
16. ADE Licensure Approval
17. Provost's Office-- Notification of Approval
18. Registrar Final
19. Catalog Editor Final

Approval Path

1. 02/28/19 1:21 pm
Lona Robertson (ljrobert): Approved for AFLS Dean Initial
2. 03/01/19 4:58 pm
Alice Griffin

Bumpers College of Agricultural, Food, and Life Sciences (AFLS)

Department Code

Department of Agricultural Economics and Agribusiness (AEAB)

Program Code AGBSBS

Degree Bachelor of Science in Agricultural, Food & Life Sciences

CIP Code

(agriffin): Approved
for Director of
Program
Assessment and
Review

3. 06/07/19 12:39 pm
Lisa Kulczak

(lkulcza): Approved
for Registrar Initial

4. 06/07/19 3:03 pm
Gary Gunderman

(ggunderm):
Approved for
Institutional
Research

5. 06/12/19 2:35 pm
Robert Bacon

(rbacon): Approved
for AEAB Chair

6. 06/13/19 9:48 am
Gary McDonald

(gmcdonal):
Approved for AEAB
Curriculum
Committee

7. 06/13/19 9:53 am
Michael Thomsen

(mthomsen):
Approved for AFLS
Faculty

8. 06/13/19 10:00 am
Jeannine Durdik

(jdurdik): Approved
for ARSC Dean

9. 09/11/19 5:11 pm
Karen Boston

(kboston):
Approved for WCOB
Dean

- 10. 09/12/19 8:16 am
Lona Robertson
(ljrobert): Approved
for AFLS Dean
- 11. 09/12/19 12:02 pm
Suzanne Kenner
(skenner): Approved
for Global Campus
- 12. 09/18/19 9:22 am
Terry Martin
(tmartin): Approved
for Provost Review

History

- 1. Apr 21, 2015 by
Michael Thomsen
(mthomsen)
- 2. Mar 21, 2016 by
Vicky Watkins
(watkinsv)
- 3. Mar 20, 2018 by
Michael Thomsen
(mthomsen)
- 4. May 24, 2018 by
Lisa Kulczak (lkulcza)

01.0102 - Agribusiness/Agricultural Business Operations.

Program Title

Agricultural Business, Bachelor of Science in Agri Food & Life Sciences

Program Delivery

Method

On Campus

Is this program interdisciplinary?

No

Does this proposal impact any courses from another College/School?

Yes

College(s)/School(s)

College/School Name

College/School Name
Fulbright College of Arts and Sciences (ARSC)
Walton College of Business (WCOB)

What are the total hours needed to complete the program? 120

Program Requirements and Description

Requirements

Requirements for a Major in Agricultural Business (AGBS)

State minimum core and discipline specific general education requirements:
(Course work that meets state minimum core requirements is in bold.)

Communications

6-
12

Select English Core Courses (6 hours unless exempt)

COMM 1313 Public Speaking (ACTS Equivalency = SPCH 1003)

Select one of the following:

AGED 3143 Communicating Agriculture to the Public

AGED 4003 Issues in Agriculture

AGED 4343 Communication Campaigns in Agriculture

COMM 2303 Advanced Public Speaking

COMM 2323 Interpersonal Communication

COMM 2343 Introduction to Small-Group Communication

COMM 3383 Persuasion

CSES 3023 Crop, Soil, and Environmental Sciences Colloquium

ENGL 2003 Advanced Composition

ENGL 2013 Essay Writing

ENGL 3053 Technical and Report Writing (ACTS Equivalency = ENGL 2023)

U.S. History or Government

3

Select U.S. History or Government Core Course

Mathematics

3

MATH 2043 Survey of Calculus (ACTS Equivalency = MATH 2203) (or higher MATH course from the University Core excluding MATH 2183)

Science		8
Select 2 Science Courses from University Core (8 total hours)		
Fine Arts and Humanities		6-
		7
Select Fine Arts and Humanities Core Courses		
Social Sciences (9 hours)		9
Select one of the following:		
PSYC 2003	General Psychology (ACTS Equivalency = PSYC 1103)	
SOCI 2013	General Sociology (ACTS Equivalency = SOCI 1013)	
HDFS 2603	Rural Families and Communities	
Select one of the following:		
AGEC 1103	Principles of Agricultural Microeconomics	
ECON 2023	Principles of Microeconomics (ACTS Equivalency = ECON 2203)	
Select one of the following:		
AGEC 2103	Principles of Agricultural Macroeconomics	
ECON 2013	Principles of Macroeconomics (ACTS Equivalency = ECON 2103)	
AEAB Requirements		33
AGEC 2142	Agribusiness Financial Records	
& AGEC 2141L	and Agribusiness Financial Records Lab	
or ACCT 2013	Accounting Principles	
AGEC 2303	Introduction to Agribusiness	
AGEC 3303	Food and Agricultural Marketing	
AGEC 3403	Farm Business Management	
AGEC 3503	Agricultural Law I	
Select two of the following from the policy group (AGEC 4603 may be used only in one block):		
AGEC 3413	Principles of Environmental Economics	
AGEC 4163	Agricultural and Rural Development	
AGEC 4603	Food Economics and Health	
AGEC 4613	Political Economy of Agriculture and Food	
AGEC 4623	International Agricultural Trade and Commercial Policy	
Select two of the following from the marketing group (AGEC 4603 may be used only in one block):		
AGEC 3313	Agribusiness Sales	
AGEC 3373	Futures and Options Markets	
AGEC 4113	Agricultural Prices and Forecasting	
AGEC 4303	Agribusiness Marketing Management	
AGEC 4373	Basis Trading: Applied Price Risk Management	
AGEC 4383	Basis Trading: Case Study	
AGEC 4603	Food Economics and Health	
Select two of the following from the management group:		
AGEC 4143	Agricultural Finance	

[AGEC 4313](#)

Agricultural Business Management

[AGEC 4323](#)

AgriBusiness Entrepreneurship

[AGEC 4403](#)

Advanced Farm Business Management

AGEC 4243 Agribusiness Strategy Course AGEC 4243 Agribusiness Strategy Not Found

8-Semester Plan

Are Similar Programs available in the area?

No

Estimated Student **350** ~~250~~

Demand for Program

Scheduled Program **2022-2023** ~~2022~~

Review Date

Program Goals and

Objectives

Program Goals and Objectives

To be the premier agricultural business and applied economics program in Arkansas, provide concentrations and specializations that are responsive to the needs of both students and industry stakeholders, and prepare students for success in the global marketplace. ~~Program goals and objective remain unchanged.~~

Learning Outcomes

Learning Outcomes

- 1. Understand the fundamental principles which describe how markets operate in an economy**
- 2. Ability to comprehend and analyze firm-level problems using basic economic principles, particularly those problems of businesses in the agricultural sector**
- 3. Have the necessary written and oral communication skills to explain economics concepts**
- 4. Have a working understanding of basic quantitative analysis tools and an ability to analyze data**
- 5. Understand the impacts of government policies and general economic conditions on firms, markets and institutions**
- 6. Be prepared for work in agribusiness or for a program of graduate/professional education. ~~Learning outcomes remain unchanged.~~**

Description and justification of the request

Description of specific change	Justification for this change
<p>We are creating a new course AGEC 4243: Agribusiness Strategy and adding this course to our Management Block options.</p>	<p>Our undergraduate program has experienced tremendous growth over the past 10 years and we are experiencing large class sizes in our upper division courses. Students majoring in AGBS much choose two courses from three blocks (Policy, Marketing, and Management Blocks). The Management Block in particular represents a chronic bottleneck for our program. Adding the new course AGEC 4243: Agribusiness Strategy to our Management Block would increase our number of choices in this block from 4 courses to 5. The plan is to offer this course during the spring semester which also helps us balance our offerings across the Blocks.</p>

Upload attachments

Reviewer Comments

Alice Griffin (agriffin) (03/01/19 9:13 am): Inserted program goals and student learning outcomes from departments 2017-2018 assessment report.

Alice Griffin (agriffin) (03/01/19 9:14 am): Added 2023 to scheduled program review date in order to clarify which academic year the review will take place.

Alice Griffin (agriffin) (03/01/19 9:19 am): Adjusted format of new course AGEC 4243 so that "new course" language would not be included in the catalog copy. Course has been submitted into the approval process.

Alice Griffin (agriffin) (03/01/19 4:53 pm): Labeled the three options as the policy group, the marketing group, and the management group with permission from the submitter.

Lisa Kulczak (lkulcza) (06/07/19 12:39 pm): Course "not found" in approval process for 2020.

Key: 59