**LETTER OF NOTIFICATION – 3**

**NEW OPTION, CONCENTRATION, EMPHASIS**

(Maximum 18 semester credit hours of theory courses and 6 credit hours of practicum courses)

1. Institution submitting request: University of Arkansas Fayetteville

2. Contact person/title: Dr. Terry Martin, Vice Provost for Academic Affairs

3. Phone number/e-mail address: (479) 575-2151/tmartin@uark.edu

4. Proposed effective date: Fall 2017

5. Title of existing degree program: Not applicable, this is a new minor program and will

 not be provided via distance delivery.

6. CIP Code: 01.0102 – Agribusiness/Agricultural Business Operations

7. Degree Code: 3340

8. Proposed name of new option/concentration/emphasis: Minor in International Development

9. Reason for proposed action:

While the Economics and Agricultural Economics and Agribusiness departments offer a few classes each in development, independently the offerings are insufficient for students who want to work in economics in the low-income world. A joint minor will provide students with the opportunity to see both sides of economic development: agriculture (which is the main component of almost all low-income countries GDP) and economic theory.

10. New option/emphasis/concentration objective:

 To describe and analyze the interdependencies between the world’s food, population and

equitability/poverty problems. To assess alternative solutions to these problems, in particular the role of technological and policy/institutional changes, in fostering equitable and sustainable development. Specific emphasis will be placed on relationships between wealthy and poor countries particularly in terms of policies, trade and aid. Examination of these problems and issues involves the use of basic economic principles.

11. Provide the following:

a. Curriculum outline - List of courses in new option/concentration/emphasis – Underline required courses

 Take four of the following five courses:

 AGEC 4163 Agricultural and Rural Development

 AGEC 4623 International Agricultural Trade and Commercial Policy

ECON 3843 Economic Development, Poverty, and the Role of the World Bank and IMF in Low-Income Countries

 ECON 3853 Emerging Markets

 ECON 4633 International Trade

 Take 3-6 hours of pre-approved study abroad experience

b. Provide degree plan that includes new option/emphasis/concentration

Take four of the following five courses:

AGEC 4163 Agricultural and Rural Development

AGEC 4623 International Agricultural Trade and Commercial Policy

ECON 3843 Economic Development, Poverty, and the Role of the World Bank and IMF in Low-Income Countries

ECON 3853 Emerging Markets

ECON 4633 International Trade

Take 3-6 hours of pre-approved study abroad experience

 c. Total semester credit hours required for option/concentration/emphasis

 (Option range: 9–24 semester credit hours)

 15 semester hours

 d. New courses and new course descriptions

 No new courses are being proposed. The program uses existing courses.

e. Goals and objectives of program option

To describe and analyze the interdependencies between the world’s food, population and equitability/poverty problems. To assess alternative solutions to these problems, in particular the role of technological and policy/institutional changes, in fostering equitable and sustainable development. Specific emphasis will be placed on relationships between wealthy and poor countries particularly in terms of policies, trade and aid. Examination of these problems and issues involves the use of basic economic principles.

 f. Expected student learning outcomes

Students will obtain both an in class and on the ground education about the economic problems facing low-income countries today. At the completion of this minor each student should possess the skills necessary to address and analyze a host of economic issues pertinent to the low-income world. Students will obtain critical thinking skills and practical application of those skills in the class and on their study abroad, respectively.

 g. Documentation that program option meets employer needs

A recent survey of 944 senior executives indicates that... "Bridging the talent gap in emerging markets is only going to get tougher. Four-fifths of executives from emerging markets surveyed for this report expect domestic recruitment and retention of employees in their respective functions to grow more difficult..."  Given the acute need for individuals knowledgeable in the economic challenges facing developing and emerging markets, the proposed minor will allow students to demonstrate a unique skill set in high demand by the industry. This will help students seeking placement with public sector, NGO, or foundation employers involved in international development initiatives.

Economist Intelligence Unit. 2008. "People for Growth: The Talent Challenge in Emerging Markets." Available at:
<http://graphics.eiu.com/upload/People_for_growth.pdf>, accessed January 2016.

 h. Student demand (projected enrollment) for program option

 Anticipated enrollment is 12 to 25 students.

 i. Name of institutions offering similar program or program option and the

 institution(s) used as a model to develop the proposed program option

 There are no other institutions with a similar minor program.

12. Institutional curriculum committee review/approval date: March 9, 2016.

13. Will the new option be offered via distance delivery? Indicate mode of distance delivery:

No.

14. Explain in detail the distance delivery methods/procedures to be used:

Not applicable.

15. Specify the amount of additional costs required for program implementation, the source of funds, and how funds will be used.

The program will not create additional costs nor will it require additional funding streams. The proposed minor program uses existing courses and existing library resources are adequate to support the needs of the program.

16. Provide additional program information if requested by ADHE staff.

President/Chancellor Approval Date:

Board of Trustees Notification Date:

Chief Academic Officer Date: