Academic Policy Series	1622.20A
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# ADD, CHANGE OR DELETE UNIT, PROGRAM REQUIREMENTS, OR ACADEMIC POLICIES

Complete this form consistent with the instructions in Academic Policy 1622.20. Use the form to add, change, or delete a program or unit or to change program policies. Proposed additions and changes must be consistent with Academic Policies 1100.40

Department / Program C	hair	Date Sub	mitted	Graduate Council Chair	Date			
College Dean		Date		Faculty Senate Chair	Date			
Honors College Dean		Date		Provost	Date			
Core Curriculum Commi	ittee	Date		Board of Trustees Approval/Notification Date				
University Course and P	rograms Committee	Date		Arkansas Higher Education Coordinating Board App	roval/Notification Date			
SECTION II: Pro	file Data - Requir	ed Inforn	nation and <b>N</b>	Name Change Information				
Academic Unit:	⊠ Major/Field	of Study	Minor	X Other Unit Accounting Conc.	Policy			
Level:	Level:							
Program changes are e	effective with the nex	t available	catalog. See	Academic Policy Series 1622.20				
Current Name	BSIB, Internat	ional Busi	ness with Acc	counting Concentration (IBIS)				
College, School, Divis	sion WCOB		Department	Code <u>ECON</u>				
Current Code (6 digit	Alpha) <u>INTBBB</u>			ode (6 digit Alpha) from the Office of the Registrar is required.				
☐Interdisciplinary Pr	ogram		CIP Code 5	52.1101 nt from Office of Institutional Research is required.				
Proposed Name When a program name is ch	anged, enrollment of curre	ent students r	reflects the new na	ame.				
SECTION III: Add	l a New Program/	Unit						
'Criteria and Procedure	es for Preparing Prop	osals for N	New Programs	use as a cover sheet for a full program propose in Arkansas.' ADHE rogramCriteriaandProceduresRevised				
	proposal uses courses of the dean of that a			lemic college, and that college dean's office hired here:	as been notified. The			
SECTION IV: Elin	ninate an Existing	Progran	n/Unit					
Code/Name	Effective Catalo	g Year						
No new students admi Allow students in prog				erm: Year:				

concentration in Accounting.

Check if either of these boxes apply and provide the necessary signature:

Program change proposal adds courses offered by another academic college, and that college dean's office has been notified. The signature of the dean of that academic college is required here:	
Program change proposal deletes courses offered by another academic college, and that college dean's office has been notified. The signature of the dean of that academic college is required here:	_
Check all the boxes that apply and complete the required sections of the form:	
<ul> <li>□Change of Name and Code (Complete only sections I, II, V and VII.)</li> <li>□Change Course Requirements: (Complete all sections of the form except "Proposed Name" in II, section III, and section IV.)</li> <li>□Change Delivery Site/Method (Complete all sections of the form except "Proposed Name" in II, section III, and section IV.)</li> <li>□Change Total Hours (Complete all sections of the form except "Proposed Name" in II, section III, and section IV.)</li> <li>□ Change in Program Policies</li> </ul>	

#### **SECTION VI: Justification**

Justify this change and state its likely effect on any other degree program (including those outside the school or college). Identify any program or program components (other than courses) to be eliminated if this program is implemented. (Program and course change forms must also be submitted for such related changes.)

To incorporate changes in the pre-business and business core and incorporate changes for ACT 747 to reduce the BSIB to 120 hours.

# SECTION VII: Catalog Text and Format

In the box below, insert the current catalog text which is to be changed, with changes highlighted with the color yellow. Include all proposed changes identified in Section V. Only changes explicitly stated in Section V will be considered for approval by the University Course and Programs Committee, the Graduate Council and the Faculty Senate. If you are proposing a new program, give proposed text with all of the elements listed below. If you are proposing modified text, include these elements as appropriate.

# Include the following elements, in order, in the catalog text for proposed undergraduate program(s) or program changes:

- State complete major/program name
- Briefly define or describe the major/program or discipline.
- Identify typical career goals or paths for graduates. (Optional)
- State admission requirements (if any) for entry or entry into upper/advanced level of major/program.
- Identify location in catalog of university, college/school, and department/program requirements which the student must meet in
  addition to hours in the major, but do not restate these requirements.
- State course requirements in the major and any allied areas, giving number of hours and specific courses; specify electives or
  elective areas and give numbers of hours and courses in elective pools or categories; identify any other course requirements.
- State any other requirements (required GPA, internship, exit exam, project, thesis, etc.).
- Identify name and requirements for each concentration (if any).
- Specify whether a minor or other program component is allowed or required and provide details.
- State eight-semester plan requirements

For minors, state requirements in terms of hours, required courses, electives, etc.

For graduate program/units, include elements (as needed) parallel to those listed for undergraduate programs above.

 $For \ Law \ School \ program/units, \ prepare \ text \ consistent \ with \ current \ catalog \ style.$ 

For centers, prepare text consistent with current catalog style.

Graduation Requirements for the B.S.I.B. Degree

Each student must have a 2.00 cumulative grade-point average in each of the following areas: all work completed at this university, all courses in the business core, and all designated international business courses/functivalexecutation/forigy language Traditional Section 1.5 (Course Requirements for the B.S.I.B. Degree

Hours

A. University Core Requirements

See description and listing of the university core for the B.S.B.A. degree.

B. Additional Requirements for Business Students

Public Speaking*	3
Survey of Calculus*	3
Business Social Science (one of the following) PSYC 2003 General Psychology PSYC 3013 Social Psychology PSYC 3013 Social Psychology PSYC 3103 Cognitive Psychology PSYC 4063 Psychology of Personality PSYC 4073 Psychology of Learning PSYC 4123 Perception SOCI 2013 General Sociology SOCI 3223 Social Psychology SOCI 3203 Social Data and Analysis SOCI 4063 Organizations in Society PLSC 2003 American National Government PLSC 3103 Public Administration PLSC 3243 The Judicial Process PLSC 3803 International Organization PLSC/SOCI 4053 Political Sociology	3
C. Business Core Courses	<del>33</del> 37
Lower-Division Requirements	<del>27</del> 28
WCOB 1120 Computer Competency Requirement*	<u> 40</u>
WCOB 1111 Freshman Business Connections*	<u>21</u>
WCOB 1012BLAW 2013 The Legal Environment of Business*	3
ACCT 2013 Accounting Principles I	<u>3</u>
ACCT 2023 Accounting Principles II or WCOB 1023-2053 Business Foundations*	3
WCOB 1033 Data Analysis and Interpretation*	3
ECON 2013 Principles of Macroeconomics*	3
ECON 2023 Principles of Microeconomics*	3
WCOB 2013 Markets and Consumers* ISYS 2103 Business Information Systems	3
WCOB 2023 Prod. and Delivery of Goods and Services*SCMT 2103 Introduction to Supply Chain Management	3
WCOB 2033 Acquiring and Managing Human Capital* MGMT 2013 Managing People and Organizations	3
WCOB 2043 Acquiring and Managing Financial Resources*	6
Upper-Division Course	<u>69</u>
FINN 3043 Principles of Finance	<u>3</u>
MKTG 3433 Introduction to Marketing	<u>3</u>
WCOB 3016MGMT 3103 Business Strategy and PlanningStrategic Management	6 <u>3</u>
D. International Business and Collateral Course Requirements	36
International Business Requirements	15
ECON 4633 International Trade	3

ECON 4643 International Macroeconomics and Finance		-
Select 9 hours from the following: FINN 3703 International Finance MGMT 4583 International Mgmt. MKTG 4633 Global Marketing TLOG_SCMT_4643 International Transportation and Logistics		
(Other courses may fulfill this requirement if approved by the department chair) ECON 3853 Emerging Markets ECON 3843 Economic Development, World Bank, and Multilateral Finance ECON 3933 The Japanese Economic System (Other courses may fulfill this requirement if approved by the department chair)		
E. Business Concentration Students must complete one of the following business concentrations:		
Accounting		
ACCT 2013 Accounting Principles 3723 Intermediate Accounting I	1	
ACCT 3533 Accounting Technology3753 Intermediate Accounting II		
ACCT 3613 Managerial Uses of Accounting Information3843 <u>Fundamentals of Taxation</u>		
ACCT 3723 Intermediate Accounting I		
Choose two of the following four courses:		
Plus three hour JR/SR accounting courseACCT 3533 Accounting Technology		
Plus six hours JR/SR interdisciplinary electives ACCT 4673 Cost and Managerial Accounting		
ACCT 4753 Intermediate Accounting III		
ACCT 4963 Audit and Assurance Services		
Plus six hours JR/SR Interdisciplinary electives		
Business Economics		
ECON 3033 Microeconomic Theory	1	
ECON 3133 Macroeconomic Theory		
ECON 4333 Economics of Organizations	-	
ECON 4743 Introduction to Econometrics	-	
Junior Senior ECON	-	
Plus six hours JR/SR interdisciplinary electives	-	
Information Systems		
ISYS 2263 Intro. to Information Systems Development		
ISYS 3293 Systems Analysis and Design		
ISYS 3393 Business Application Development Fundamentals		
	1	
ISYS 4283 Business Database Systems		

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Plus six hours JR/SR interdisciplinary electives	6	
Finance		
FINN 3053 Financial Markets and Institutions	3	
FINN 3703 International Finance	3	
FINN 3063 Principles of Investments, or FINN 3603 Corporate Finance	3	
FINN 4233 Advanced Corporate Finance, or FINN 4133 Advanced Investments	3	
Plus three hour JR/SR finance course	3	
Plus six hours JR/SR interdisciplinary electives	6	
General Business		
Fifteen hours of 3000/4000-level courses in Walton College; no more than nine hours in a single academic area	15	
Plus six hours JR/SR interdisciplinary electives	6	
Management		
MGMT 4243 Ethics and Corporate Responsibility	3	
MGMT 4583 International Mgmt.	3	
Plus nine hours JR/SR management courses	9	
Plus six hours JR/SR interdisciplinary electives	6	
Marketing		
MKTG 3633 Marketing Research	3	
MKTG 3553 Consumer Behavior	3	
MKTG 4853 Marketing Mgmt.	3	
MKTG 4633 Global Marketing	3	
Plus three hour JR/SR marketing course	3	
Plus six hours JR/SR interdisciplinary electives	6	
Transportation and LogisticsSupply Chain Management		
TLOG_SCMT_3443 Principles of Transportation	3	
TLOG_SCMT_3613 Business Logistics	3	
TLOG_SCMT_3643 International Transportation and Logistics	3	
Plus six hours of JR/SR transportation supply chain courses	6	
Plus six hours JR/SR interdisciplinary electives	6	
F. Foreign Language Requirements	<del>12</del> 9	
Students whose native language is English or whose native language is not taught at the University of Arkansas must complete 12-9 hours of univer course work in a single foreign language — six three hours of intermedia language and six hours of upper-division course work in communication business language, or equivalent. Students who, on the basis of prior knot of language, omit one or both courses in the intermediate language sequences and 2013 level — may receive degree credit for omitted courses if	and ledge	

equivalent) with a **gade f** \*\*Cachoo \*\*Sade **solid requires Cocing** language training or only rudimentary knowledge of a foreign language will be required to complete up to six hours of elementary language —1003 and 1013 level —in addition to the 12.9 hours of language specified above. No degree credit will be given for elementary language courses.

Students may select one of the following language tracks:

Arabic —ARAB 2013, ARAB 2016, ARAB 3016 or equivalent

Chinese —CHIN 2003, CHIN 2013, CHIN 3033, and any other upper division CHIN

French -- FREN 2003, FREN 2013, FREN 4333,

FREN 3033 or FREN 3003

German — GERM 2003, GERM 2013, GERM 3003, and GERM 4333

Italian —ITAL 2003, ITAL 2013, ITAL 3003, and ITAL 3013 Japanese —JAPN 2003, JAPN 2013, JAPN 3003, and

JAPN 3013

Spanish —SPAN 2003, SPAN 2013, SPAN 3003, and

SPAN 4333

Students whose native language is not English but is taught at the University of Arkansas must select a third language from the list above or substitute six hours of upper-division English language courses (i.e., speech, writing, or U.S. literature), to be selected with the consent of an adviser and department chair. Those students whose native language is not taught at the University of

Arkansas will normally be required to select a third language.

### G. Area Studies Requirements

<del>9</del>6

For students taking a foreign language, nine-six hours of upper-division course work in the J. William Fulbright College of Arts and Sciences are required. Domestic students can satisfy this requirement in one of three ways:

- 1) any upper division foreign language course,
- 2) minor in a foreign language, and/or
- select upper division courses related to the foreign language to include:
   Arabic —any upper division course for Middle Eastern Studies (MEST) to include MEST 4003, 4003H or additional courses listed under MEST in the university catalog

Chinese/Japanese/Asian Studies —any upper division course for Asian Studies (AIST)

French —any upper division course for EUST

German —any upper division course for EUST Italian —any upper division course for EUST

Spanish—any upper division course for Latin American Studies (LAST) or European Studies (EUST) to include LAST 4003, LAST 4003H, or LAST 470V or additional courses listed under LAST in the university catalog, or EUST 399VH, EUST 4003, EUST 4003H, EUST 470V, or EUST 470VH or additional courses listed under EUST in the university catalog.

International students may satisfy this requirement in one of two ways:

- 1) For students who choose to take a third language, area studies requirements are the same as those for domestic students.
- 2) For students who choose to take six hours of upper division English to satisfy their language requirement, nine hours of upper division course work in the J. William Fulbright College of Arts and Sciences pertaining to the United States to include any upper division course for American Studies (AMST) listed in the University catalog.

# H. International Experience Requirement

At a minimum, a domestic student must complete a study abroad program approved by the Walton College of at least four weeks and six credit hours, or work abroad, or work with the international division of a domestic company as part of their program. Students are strongly encouraged, but not required, to seek job experience in a company located in a country related to their foreign language requirement.

TOTAL DEGREE REQUIREMENTS

<del>25</del>120

(Total is more than the sum of the categories because some courses count for multiple requirements.)

# Clarifying Notes on Degree Requirements

- 1. Courses that are required in either Walton College or the international business core and also are required in one of the business concentrations cannot be used to satisfy both requirements. For example, students who take FINN 3703 to satisfy the finance concentration requirements cannot also use it to satisfy the international business requirements.
- 2. Students who select ECON 2013 and ECON 2023 to partially satisfy the social science bloc and a foreign language numbered 2003 2013 to partially satisfy the fine arts and humanities bloc of the University Core Requirements can complete the degree with 125120 hours. Students selecting other courses to satisfy these requirements will have longer programs.

# Bachelor of Science in International Business Eight-Semester Degree Program

Students wishing to follow the eight-semester degree plan should see page 40 in the Academic Regulations chapter for university requirements of the program. The International Business degree program has eight concentrations:

- •According
- •Rairas Renarks
- •Firace
- ←Caad Rairas
- •Informica Systems
- •Nafage ent
- •Nataring
- → Transportation and Logistics Supply Chain Management

The first four semesters of each of concentration are exactly the same and are listed immediately below. The final four semesters of each concentration follow after that. In addition to the coursework below, students must complete an International Experience Requirement. Courses in BOLD must be taken in the semester designated. Courses in ITALICS may be taken in varied sequences as long as other designated requirements for these courses are met. Although other courses listed are not required to be completed in the designated sequence, the recommendations noted below are strongly preferred.

B.S.I.B.	First Four Semesters		
Fall Se	emester Year 1		
3 3 3	ENGL 1013 Composition I – University Core MATH 2053 Finite Math – University Core COMM 1313 Public Speaking		Formatted: Font: Not Bold, Italic
1 2 0 3 4511	WCOB 1111 Freshman Business Connections  WCOB 10123 BLAW 2013 The Legal Environment of Business *  WCOB 1120 Computer Competency Requirement  Intermediate Foreign Language I-(2003/2003/2013-level or higher)  Semester Hours		, , , , , , , , , , , , , , , , , , , ,
Spring	Semester Year 1		
3 3 3	ENGL 1023 Composition II — University Core WCOB-1023 Business Foundations ACCT 2013 Accounting Principles I WCOB 1033 Data Analysis and Interpretation		
3 3 <b>15</b>	ECON 2023 Microeconomics – University Core Intermediate Foreign Language # (2013-3000 level or higher) Semester Hours		Formatted: Font: Not Bold, Italic
Fall Se	emester Year 2		
3	WCOB 2053 Business Foundations or ACCT 2023 Accounting Principles II ISYS 2103 Business Information Systems	_	Formatted: Font: Bold
3	MATH 2043 Survey of Calculus **		Formatted: Font: Bold
<del>3</del> <del>6</del>	— ECON 2013 Macroeconomics ** - University Core — Select TWO of the following:		
	— WCOB 2013 Markets and Consumers — WCOB 2023 Production and Delivery of Goods and Services		
	WCOB 2033 Acquiring and Managing Human Capital WCOB 2043 Acquiring and Managing Financial Resources****		
3	U.S. History or Political Science – University Core		
3	Upper division foreign language course Foreign Language (3000 level or higher)		

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