

ADD, CHANGE OR DELETE UNIT, PROGRAM REQUIREMENTS, OR ACADEMIC POLICIES

Complete this form consistent with the instructions in Academic Policy 1622.20. Use the form to add, change, or delete a program or unit or to change program policies. Proposed additions and changes must be consistent with Academic Policies 1100.40 and 1621.10 and any other policies which apply.

SECTION I: Approvals

Department / Program Chair _____	Date Submitted _____	Graduate Council Chair _____	Date _____
College Dean _____	Date _____	Faculty Senate Chair _____	Date _____
Honors College Dean _____	Date _____	Provost _____	Date _____
Core Curriculum Committee _____	Date _____	Board of Trustees Approval/Notification Date _____	
University Course and Programs Committee _____	Date _____	Arkansas Higher Education Coordinating Board Approval/Notification Date _____	

SECTION II: Profile Data - Required Information and Name Change Information

Academic Unit: Major/Field of Study Minor Other Unit ARSC Policy
 Level: Undergraduate Graduate Law Effective Catalog Year 2013-2014

Program changes are effective with the next available catalog. See Academic Policy Series 1622.20

Current Name Economics, Bachelor of Arts

College, School, Division ARSC

Department Code ECON

Current Code (6 digit Alpha) ECNCBA

Proposed Code (6 digit Alpha) _____

Prior approval from the Office of the Registrar is required.

Interdisciplinary Program

CIP Code 45.0601

Prior assignment from Office of Institutional Research is required.

Proposed Name _____

When a program name is changed, enrollment of current students reflects the new name.

SECTION III: Add a New Program/Unit

For new program proposals, complete Sections II and VII and use as a cover sheet for a full program proposal as described in 'Criteria and Procedures for Preparing Proposals for New Programs in Arkansas.' ADHE
http://www.adhe.edu/divisions/academicaffairs/Pages/aa_academicproposals.aspx

Program proposal uses courses offered by another academic college, and that college dean's office has been notified. The signature of the dean of that academic college is required here: _____

SECTION IV: Eliminate an Existing Program/Unit

Code/Name _____ Effective Catalog Year _____

No new students admitted to program after Term: ____ Year: _____

Allow students in program to complete under this program until Term: ____ Year: _____

SECTION V: Proposed Changes to an Existing Program or Program Policies

Insert here a statement of the exact changes to be made:

1. 4-hours of electives are being removed from the 8-semester plan for the Economics, BA major to bring the overall total down to 120 hours as required by the Act 747 mandate.

- 2. Removal of what appears to be a typographical error where some lines are repeated in Spring Semester Year 4 (21 hours of coursework listed there, but should only total 15).**
- 3. Modification of some “advanced level” electives to specifically 3000+ level electives. to bring this 8-semester plan into compliance with the University residency policy that requires 30 hours of 3000+ coursework. (“Advanced level” in Fulbright College means 3000+ or higher OR 2000+ courses which have a prereq, and if 2000+ advanced level courses were taken instead of 3000+, the student might not meet the UA residency policy.)**
- 4. In the Economics, BA International Business concentration: Various adjustments to WCOB courses as required by the WCOB who have made changes to their overall college core requirements in response to Act 747.**
- 5. Changes to 8-semester plan to reflect the WCOB core changes.**
- 6. Elective hours adjusted in 8-semester plan to bring overall total of hours down to 120.**

Check if either of these boxes apply and provide the necessary signature:

- Program change proposal adds courses offered by another academic college, and that college dean’s office has been notified. The signature of the dean of that academic college is required here: _____
- Program change proposal deletes courses offered by another academic college, and that college dean’s office has been notified. The signature of the dean of that academic college is required here: _____

Check all the boxes that apply and complete the required sections of the form:

- Change of Name and Code (Complete only sections I, II, V and VII.)
- Change Course Requirements: (Complete all sections of the form except “Proposed Name” in II, section III, and section IV.)
- Change Delivery Site/Method (Complete all sections of the form except “Proposed Name” in II, section III, and section IV.)
- Change Total Hours (Complete all sections of the form except “Proposed Name” in II, section III, and section IV.)
- Change in Program Policies

SECTION VI: Justification

Justify this change and state its likely effect on any other degree program (including those outside the school or college). Identify any program or program components (other than courses) to be eliminated if this program is implemented. (Program and course change forms must also be submitted for such related changes.)

- 1. 4-hours of electives are being removed from the 8-semester plan for the Economics, BA major to bring the overall total down to 120 hours as required by the Act 747 mandate.**
- 2. Removal of what appears to be a typographical error where some lines are repeated in Spring Semester Year 4 (21 hours of coursework listed there, but should only total 15).**
- 3. Modification of some “advanced level” electives to specifically 3000+ level electives. This brings the 8-semester plan into compliance with the University residency policy that requires a minimum of 30 hours of 3000+ coursework. (“Advanced level” in Fulbright College can mean 3000+ or higher OR 2000+ courses which have a prereq, In this 8-semester plan, if 2000+ advanced level courses are taken instead of 3000+, the student might not meet the UA residency policy.**
- 4. In the Economics, BA International Business concentration: Various adjustments to WCOB courses as required by the WCOB who have made changes to their overall college core requirements in response to Act 747.**
- 5. Changes to 8-semester plan to reflect the WCOB core changes.**
- 6. Elective hours adjusted in 8-semester plan to bring overall total of hours down to 120 per compliance w/ Act 747.**

SECTION VII: Catalog Text and Format

In the box below, insert the current catalog text which is to be changed, with changes highlighted with the color yellow. Include all proposed changes identified in Section V. Only changes explicitly stated in Section V will be considered for approval by the University Course and Programs Committee, the Graduate Council and the Faculty Senate. If you are proposing a new program, give proposed text with all of the elements listed below. If you are proposing modified text, include these elements as appropriate.

Include the following elements, in order, in the catalog text for proposed undergraduate program(s) or program changes:

- State complete major/program name
- Briefly define or describe the major/program or discipline.
- Identify typical career goals or paths for graduates. (Optional)
- State admission requirements (if any) for entry or entry into upper/advanced level of major/program.
- Identify location in catalog of university, college/school, and department/program requirements which the student must meet in addition to hours in the major, but do not restate these requirements.
- State course requirements in the major and any allied areas, giving number of hours and specific courses; specify electives or elective areas and give numbers of hours and courses in elective pools or categories; identify any other course requirements.
- State any other requirements (required GPA, internship, exit exam, project, thesis, etc.).
- Identify name and requirements for each concentration (if any).
- Specify whether a minor or other program component is allowed or required and provide details.

- State eight-semester plan requirements

For minors, state requirements in terms of hours, required courses, electives, etc.

For graduate program/units, include elements (as needed) parallel to those listed for undergraduate programs above.

For Law School program/units, prepare text consistent with current catalog style.

For centers, prepare text consistent with current catalog style.

Requirements for a Major in Economics: In addition to the University/state core requirements (see page 41) and the Fulbright College of Arts and Sciences Graduation Requirements (see page 130 under College Academic Regulations and Degree Completion Policy), the following course requirements must be met. Bolded courses from the list below may be applied to portions of the University/state minimum core requirements. 30 semester hours of ECON courses, including **ECON 2013** and **ECON 2023**, ECON 3033, ECON 3133, ECON 4743 or ECON 4753, and ECON 4033.

COMM 1313 Public Speaking

MATH 2043 Survey of Calculus and **MATH 2053 Finite Math**, or **MATH 2554 Calculus I**

WCOB 1033 Data Analysis and Interpretation or STAT 2303 Principles of Statistics

NOTE: It is strongly recommended that economics majors who plan to continue their studies at the graduate level take at least two semesters of calculus (**MATH 2554** and **MATH 2564**) and linear algebra (MATH 3083).

Economics B.A.

Eight-Semester Degree Program

Students wishing to follow the eight-semester degree plan should see page 41 in the Academic Regulations chapter for University requirements of the program. Core requirement hours may vary by individual, based on placement and previous credit granted. Once all core requirements are met, students may substitute a three-hour (or more) general elective in place of a core area.

Fall Semester Year 1

3 ENGL 1013 Composition I

3-4 †MATH 2053 Finite Math or †MATH 2554 Calculus I

3 University/state core fine arts or humanities requirement

3 University/state core US history requirement

3 University/state core social science requirement (not ECON)

15-16 Semester Hours

Spring Semester Year 1

3 ENGL 1023 Composition II

3-4 †MATH 2043 Survey of Calculus or †MATH 2564 Calculus II

3 †ECON 2013 Prin. of Macroeconomics or †ECON 2023 Prin. of Microeconomics

3 University/state core humanities or fine arts requirement (as needed)

4 Science University/state core lecture with corequisite lab requirement

16-17 Semester Hours

Fall Semester Year 2

3 †ECON 2023 Prin. of Microeconomics or †ECON 2013 Prin. of Macroeconomics (as needed)

3 COMM 1313 Public Speaking

6 General Elective

3 WCOB 1033 Data Analysis or STAT 2303 Principles of Statistics

15 Semester Hours

Spring Semester Year 2

3 †Advanced Level Elective

3 †ECON 3033 Microeconomic Theory or †ECON 3133 Macroeconomics Theory

6 General Electives

4 Science University/state core lecture with corequisite lab requirement)

16 Total Hours

Fall Semester Year 3

3 †ECON 3133 Macroeconomics Theory or †ECON 3033 Microeconomic Theory (as needed)

3 †ECON 3000-4000 level

~~10-9~~ General Electives

16-15 Semester Hours

Spring Semester Year 3

3 †ECON 4033 History of Economics Thought or †ECON 4743 Introduction to Econometrics

3 †ECON 3000-4000 level

6 General Electives

3 †Advanced Level Elective

15 Semester Hours

Fall Semester Year 4

3 †ECON 3000-4000 level or †ECON 4753 Forecasting (as needed)

3 †ECON 3000-4000 level

~~10-7~~ General Electives

16-13 Semester Hours

Spring Semester Year 4

3 †ECON 4033 History of Economic Thought or †ECON 4743 Introduction to Econometrics (as needed)

~~3 †Advanced Level Elective~~

~~3 †ECON 4033 History of Economic Thought or †ECON 4743 Introduction to Econometrics (as needed)~~

3 †Advanced-3000+ Level Elective

3 †Advanced-Level3000+ Elective

6 General Electives

15 Semester Hours

124-120 Total Hours

† Meets 40-hour advanced credit hour requirement. See College Academic Regulations on page 131 of this chapter

‡ Meets 24-hour rule (24 hours of 3000-4000 level courses in Fulbright College), in addition to meeting the 40-hour rule. See College Academic Regulations on page 131 of this chapter.

Requirements for a Major in Economics with Emphasis in International Economics and Business: In addition to the University/state core requirements (see page 41) and the Fulbright College of Arts and Sciences Graduation Requirements (see page 130 under College Academic Regulations and Degree Completion Policy), the following course requirements must be met. Bolded courses from the list below may be applied to portions of the University/state minimum core requirements.

30 semester hours of courses, including **ECON 2013**, **ECON 2023**, ECON 3033, ECON 3133, ECON 4633, ECON 4643, and 12 hours of international economics and business electives that may be selected from ECON 3843, ECON 3853, ECON 3933, ECON 410V, ECON 468V, **MGMT 4583**, or other courses approved by the departmental adviser. Course prerequisites for non-economics international business courses will count toward this 12-hour requirement and include FINN 3703, MGMT 4583, MKTG 4633, and LSCM 3643. Thus, if a student wants to take MKTG 4633 Global Marketing as an international economics and business elective, he/she also must take the prerequisite MKTG 3433 Introduction to Marketing-Strategy. These two courses will satisfy 6 hours of the elective requirement, 9 hours of upper-division course work in Fulbright College that focuses on a country or region of the world related to the foreign language, which might include upper-division courses in the same language, which should emphasize literature or cultural topics. Courses must be approved by the departmental adviser. Students who meet the requirements of the Fulbright College area studies programs in Asian Studies, Middle East Studies, Latin American and Latino Studies, or European Studies will be considered to have fulfilled this requirement, **MATH 2043** and **MATH 2053** or **MATH 2554** and **MATH 2564**.

COMM 1313 Public Speaking (prereq for WCOB ~~4023~~2053)

9 hours (minimum) of business/stat courses to include WCOB 1033 or STAT 2303; ~~ACCT 2013~~; and one of ACCT 2023, ~~or~~ WCOB 4023-2053 (COMM 1313), and 3 hours of WCOB 2013, WCOB 2023, WCOB 2033, WCOB 2043 (students must also complete WCOB 1120, ISYS 1123 or equivalent and WCOB 1012 as a prerequisite to any of the 2000 level WCOB courses) or ECON 4743, or ECON 4753. (Students must also complete WCOB 1120, ISYS 1123 or equivalent.)

6 hours of a world language at the intermediate level, or above. (This is usually accomplished through completion of a sequence of world language courses: 1013 Elementary II, 2003 Intermediate I and 2013 Intermediate II. Note: 1003 usually will not count toward the 124-120 hours required for degree credit; see Fulbright College Admission Requirements on page 129 for further details.)

3 hours of upper-division world language in the same language covering business communications, or equivalent. Any student whose minimum 6-hour world language requirement under (#6) above includes an upper-division course may choose to include business communications among the 6 hours of required University course work in the world language.

NOTE: It is strongly recommended that economics majors who plan to continue their studies at the graduate level take at least two semesters of calculus (MATH 2554 and MATH 2564) and linear algebra (MATH 3083).

Economics B.A. with Emphasis in International Economics and Business

Eight-Semester Degree Program

Students wishing to follow the eight-semester degree plan should see page 41 in the Academic Regulations chapter for University requirements of the program. Core requirement hours may vary by individual, based on placement and previous credit granted. Once all core requirements are met, students may substitute a three-hour (or more) general elective in place of a core area.

Fall Semester Year 1

3 ENGL 1013 Composition I

3-4 MATH 2053 Finite Math or 2554 Calculus I

3 1013 Elementary II world language course

3 University/state core US history requirement

2 WCOB 1012 Legal Environment of Business

0 WCOB 1120 Computer Competency Requirement

3 COMM 1313 Public Speaking

0-1 General Elective (if needed to total 15 hours)

15-16 Semester Hours

Spring Semester Year 1

3 ENGL 1023 Composition II

3-4 MATH 2043 Survey of Calculus or MATH 2564 Calculus II

3 †ECON 2023 Principles of Microeconomics

3 2003 Intermediate I world language course

3 WCOB 1023 Business Foundations/ACCT 2013 Accounting Principles I

1 General Elective (if needed to total 16 hours)

15-16 Semester Hours

Fall Semester Year 2

3 2013 Intermediate II world language course

3 †ECON 2013 Principles of Macroeconomics

3 WCOB 1033 Business Statistics or STAT 2303 Principles of Statistics

3 WCOB 2013, 2023, 2033, or 2043/ACCT 2023 Accounting Principles II or WCOB 2053 Business Foundations

3 University/state core US history requirement

3 General Elective

15-16 Semester Hours

Spring Semester Year 2

3 †Advanced Level Elective

3 †† ECON 3033 Microeconomic Theory or †† ECON 3133 Macroeconomic Theory

3 †† Upper Division world language

3 University/state core fine arts or humanities requirement

3 University/state core social science requirement (non-ECON course)

15 Semester Hours

Fall Semester Year 3

3 †‡ ECON 3133 Macroeconomic Theory or †‡ECON 3033 Microeconomic Theory (as needed)

3 †‡ Upper Division world language

3 University/state core humanities or fine arts requirement

4 Science University/state core lecture with corequisite lab requirement

3 General Elective

16 Semester Hours

Spring Semester Year 3

3 †‡ ECON 4633 International Trade

3 † International Economics and Business Elective

3 †‡ Upper Division Foreign Language or 3000+ Fulbright College elective

3 †‡ Upper Level Area Studies from ARSC

4 Science University/state core lecture with corequisite lab requirement

16 Semester Hours

Fall Semester Year 4

3 †‡ ECON 4643 International Macroeconomics and Finance

3 † International Economics and Business Elective

3 † International Economics and Business Elective

3 †‡ Upper Level Area Studies from ARSC

~~4~~ 3 General Electives

~~16-15~~ Semester Hours

Spring Semester Year 4

3 † International Economics and Business Elective

3 †‡ Upper Level Area Studies from ARSC

~~10-8~~ 3 General Electives ([as needed to total 120 degree hours](#))

~~16-14~~ Semester Hours

~~124-120~~ Total Hours

† Meets 40-hour advanced credit hour requirement. See College Academic Regulations on page 131 of this chapter

‡ Meets 24-hour rule (24 hours of 3000-4000 level courses in Fulbright College), in addition to meeting the 40-hour rule. See College Academic Regulations on page 131 of this chapter.

SECTION VIII: Action Recorded by Registrar's Office

PROGRAM INVENTORY/DARS

PGRM _____

SUBJ _____

CIP _____

CRTS _____

DGRE _____

PGCT _____

OFFC&CRTY VALID _____

REPORTING CODES

PROG. DEF. _____

REQ. DEF. _____

Initials _____

Date _____

Distribution

Notification to:

(1) College

(2) Department

(3) Admissions

(4) Institutional Research

(5) Continuing Education

(6) Graduate School

(7) Treasurer

(8) Undergraduate Program Committee

5/12/08